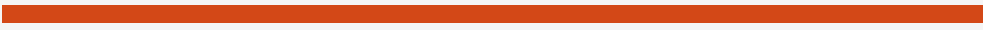




# Financial Reports For the Month Ended 1/31/21

Lakota Local School District  
Jenni L. Logan, Treasurer  
February 08, 2021

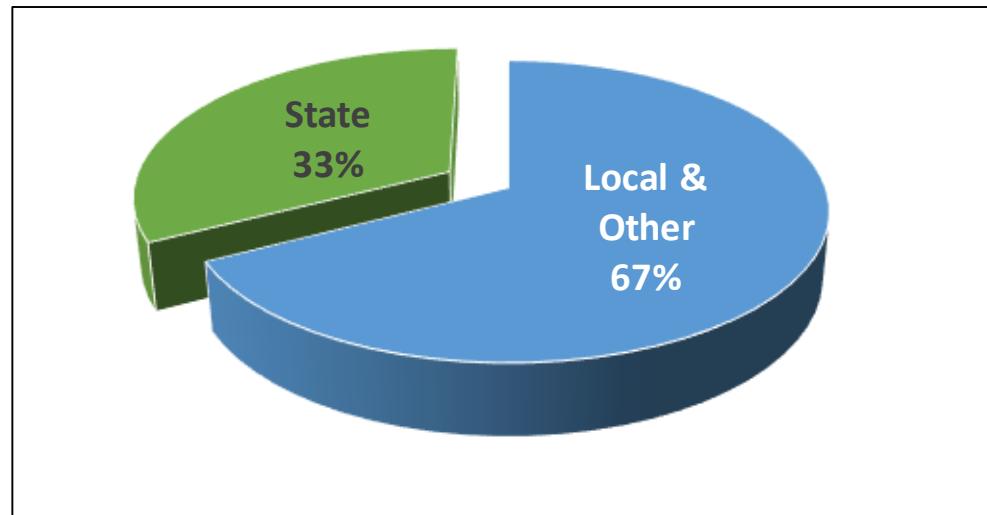


## LAKOTA LOCAL SCHOOL DISTRICT

	Actual Historical Costs				Projected Costs	
	2016-17	2017-18	2018-19	2019-20	2020-21	2022-22
<b>BEGINNING CASH BALANCE</b>	<b>68,923,139</b>	<b>85,036,929</b>	<b>99,419,381</b>	<b>108,226,975</b>	<b>109,144,212</b>	<b>106,575,148</b>
<b>Tax Revenues</b>	93,328,919	97,688,129	97,497,241	100,376,871	103,014,489	104,072,288
<b>State Foundation</b>	49,630,539	51,451,089	51,352,680	48,019,862	48,121,503	51,175,890
<b>SF Stimulus Funding</b>	163,621	141,940	151,891	151,776	1,472,983	1,107,774
<b>Property Tax Allocation</b>	11,234,638	10,484,541	10,188,753	10,292,275	10,714,350	11,068,540
<b>Other Revenues &amp; Sources</b>	19,615,234	19,803,302	21,143,668	26,093,092	21,248,112	20,625,868
<b>TOTAL REVENUES</b>	<b>173,972,951</b>	<b>179,569,001</b>	<b>180,334,233</b>	<b>184,933,876</b>	<b>184,571,437</b>	<b>188,050,360</b>
<b>Salaries &amp; Wages</b>	85,088,916	87,971,208	94,134,285	99,634,532	102,982,252	104,611,432
<b>Employee Benefits</b>	29,097,693	29,996,697	31,266,755	33,241,346	33,857,210	35,211,460
<b>Purchased Services</b>	33,685,267	36,726,498	35,317,800	34,682,824	38,759,405	40,677,379
<b>Materials &amp; Supplies</b>	4,108,926	4,472,115	4,759,646	4,129,880	4,291,828	4,356,206
<b>Capital Equipment</b>	614,959	800,291	742,564	1,508,842	1,031,475	796,947
<b>Deb Payment (Prin &amp; Int)</b>	1,909,528	1,784,180	1,735,861	1,831,652	1,721,567	1,728,113
<b>Transfers/Advances Out</b>	1,687,736	1,743,379	1,825,221	6,769,645	2,552,413	1,820,000
<b>Other Expenditures</b>	1,666,136	1,692,181	1,744,507	2,217,918	1,944,351	2,030,060
<b>TOTAL EXPENDITURES</b>	<b>157,859,161</b>	<b>165,186,549</b>	<b>171,526,639</b>	<b>184,016,639</b>	<b>187,140,501</b>	<b>191,231,597</b>
<b>Spending Surplus/(Deficit)</b>	<b>16,113,790</b>	<b>14,382,452</b>	<b>8,807,594</b>	<b>917,237</b>	<b>(2,569,064)</b>	<b>(3,181,237)</b>
<b>ENDING CASH BALANCE</b>	<b>85,036,929</b>	<b>99,419,381</b>	<b>108,226,975</b>	<b>109,144,212</b>	<b>106,575,148</b>	<b>103,393,911</b>
<b>Outstanding Encumbrances</b>	<b>826,240</b>	<b>423,349</b>	<b>641,848</b>	<b>303,421</b>	<b>500,000</b>	<b>500,000</b>
<b>Available Cash Balance</b>	<b>84,210,689</b>	<b>98,996,032</b>	<b>107,585,127</b>	<b>108,840,791</b>	<b>106,075,148</b>	<b>102,893,911</b>

## Revenue Estimate vs. YTD Totals

Revenues	Estimate	FYTD Actual	58%
Real Estate Taxes	\$ 103,014,489	\$ 49,680,904	48%
Unrestricted Grants in Aid (State Foundation)	\$ 48,121,503	\$ 28,434,217	59%
Restricted Grants in Aid	\$ 1,472,983	\$ 88,536	6%
Property Tax Allocation	\$ 10,714,350	\$ 5,192,630	48%
Other	\$ 21,248,112	\$ 11,245,876	53%
<b>Total</b>	<b>\$ 184,571,437</b>	<b>\$ 94,642,163</b>	<b>51%</b>



## Expenditures Projection vs. YTD Totals

Expenses	Estimate	FYTD Actual	58%
Personal Services	\$ 102,982,252	\$ 60,560,067	59%
Benefits	\$ 33,857,210	\$ 20,188,628	60%
Purchased Services	\$ 38,759,405	\$ 18,657,877	48%
Supplies	\$ 4,291,828	\$ 2,618,780	61%
Capital Outlay	\$ 1,031,475	\$ 663,057	64%
Principal & Interest	\$ 1,721,567	\$ 1,622,952	94%
Other	\$ 4,496,764	\$ 1,852,873	41%
<b>Total</b>	<b>\$ 187,140,501</b>	<b>\$ 106,164,234</b>	<b>57%</b>

## Investment Income Snapshot FYTD 2019 & 2020 vs. 2021

	FYTD
	General Fund
2020-21	\$ 845,588
2019-20	\$ 2,057,155
2018-19	\$ 1,656,226
Change from prior year	-59%
Change from 2 years	-49%

## General Operating Cash Balance

Balance Beginning of Year	\$ 109,080,662
Total YTD Revenues & Sources	\$ 94,642,163
Total YTD Expenditures & Uses	\$ 106,164,234
Ending Cash Balance as of January 31, 2021	\$ 97,558,591
Budget Stabilization	\$ 5,036,950
Un-Reserved Balance as of January 31, 2021	\$ 92,521,641
YTD Spending Surplus/ (Deficit)	\$ (11,522,071)

Days of  
Cash

190

Days of Un-  
reserved Cash

181