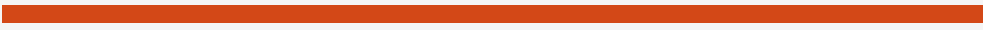




Financial Reports For the Month Ended 12/31/20

Lakota Local School District
Jenni L. Logan, Treasurer
January 11, 2021

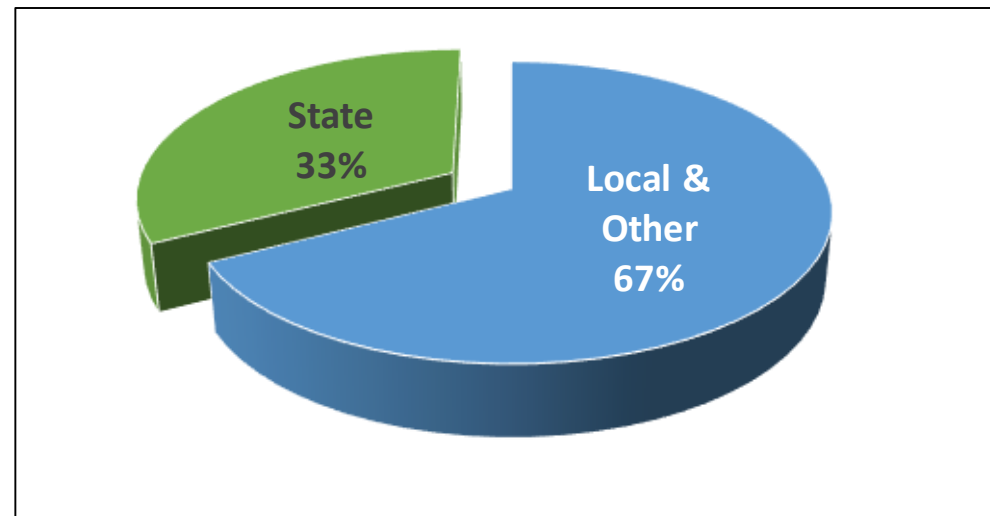


LAKOTA LOCAL SCHOOL DISTRICT

	Actual Historical Costs				Projected Costs	
	2016-17	2017-18	2018-19	2019-20	2020-21	2022-22
BEGINNING CASH BALANCE	68,923,139	85,036,929	99,419,381	108,226,975	109,144,212	106,575,148
Tax Revenues	93,328,919	97,688,129	97,497,241	100,376,871	103,014,489	104,072,288
State Foundation	49,630,539	51,451,089	51,352,680	48,019,862	48,121,503	51,175,890
SF Stimulus Funding	163,621	141,940	151,891	151,776	1,472,983	1,107,774
Property Tax Allocation	11,234,638	10,484,541	10,188,753	10,292,275	10,714,350	11,068,540
Other Revenues & Sources	19,615,234	19,803,302	21,143,668	26,093,092	21,248,112	20,625,868
TOTAL REVENUES	173,972,951	179,569,001	180,334,233	184,933,876	184,571,437	188,050,360
Salaries & Wages	85,088,916	87,971,208	94,134,285	99,634,532	102,982,252	104,611,432
Employee Benefits	29,097,693	29,996,697	31,266,755	33,241,346	33,857,210	35,211,460
Purchased Services	33,685,267	36,726,498	35,317,800	34,682,824	38,759,405	40,677,379
Materials & Supplies	4,108,926	4,472,115	4,759,646	4,129,880	4,291,828	4,356,206
Capital Equipment	614,959	800,291	742,564	1,508,842	1,031,475	796,947
Deb Payment (Prin & Int)	1,909,528	1,784,180	1,735,861	1,831,652	1,721,567	1,728,113
Transfers/Advances Out	1,687,736	1,743,379	1,825,221	6,769,645	2,552,413	1,820,000
Other Expenditures	1,666,136	1,692,181	1,744,507	2,217,918	1,944,351	2,030,060
TOTAL EXPENDITURES	157,859,161	165,186,549	171,526,639	184,016,639	187,140,501	191,231,597
Spending Surplus/(Deficit)	16,113,790	14,382,452	8,807,594	917,237	(2,569,064)	(3,181,237)
ENDING CASH BALANCE	85,036,929	99,419,381	108,226,975	109,144,212	106,575,148	103,393,911
Outstanding Encumbrances	826,240	423,349	641,848	303,421	500,000	500,000
Available Cash Balance	84,210,689	98,996,032	107,585,127	108,840,791	106,075,148	102,893,911

Revenue Estimate vs. YTD Totals

Revenues	Estimate	FYTD Actual	50%
Real Estate Taxes	\$ 103,014,489	\$ 49,680,904	48%
Unrestricted Grants in Aid (State Foundation)	\$ 48,121,503	\$ 24,029,881	50%
Restricted Grants in Aid	\$ 1,472,983	\$ 75,888	5%
Property Tax Allocation	\$ 10,714,350	\$ 5,192,630	48%
Other	\$ 21,248,112	\$ 11,043,447	52%
Total	\$ 184,571,437	\$ 90,022,750	49%



Expenditures Projection vs. YTD Totals

Expenses	Estimate	FYTD Actual	50%
Personal Services	\$ 102,982,252	\$ 51,963,713	50%
Benefits	\$ 33,857,210	\$ 17,373,223	51%
Purchased Services	\$ 38,759,405	\$ 13,858,709	36%
Supplies	\$ 4,291,828	\$ 2,466,190	57%
Capital Outlay	\$ 1,031,475	\$ 663,995	64%
Principal & Interest	\$ 1,721,567	\$ 1,622,952	94%
Other	\$ 4,496,764	\$ 1,804,400	40%
Total	\$ 187,140,501	\$ 89,753,182	48%

Investment Income Snapshot FYTD 2019 & 2020 vs. 2021

	FYTD
	General Fund
2020-21	\$ 820,647
2019-20	\$ 1,792,049
2018-19	\$ 1,552,982
Change from prior year	-54%
Change from 2 years	-47%

General Operating Cash Balance

Balance Beginning of Year	\$ 109,080,662
Total YTD Revenues & Sources	\$ 90,022,750
Total YTD Expenditures & Uses	\$ 89,753,182
Ending Cash Balance as of December 31, 2020	\$ 109,350,230
Budget Stabilization	\$ 5,036,950
Un-Reserved Balance as of December 31, 2020	\$ 104,313,280
YTD Spending Surplus/(Deficit)	\$ 269,568

Days of
Cash

213

Days of Un-
reserved Cash

204