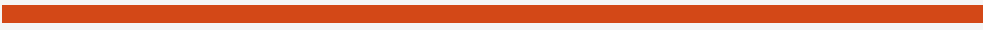


# Financial Reports For the Month Ended 10/31/20

Lakota Local School District  
Jenni L. Logan, Treasurer  
November 16, 2020

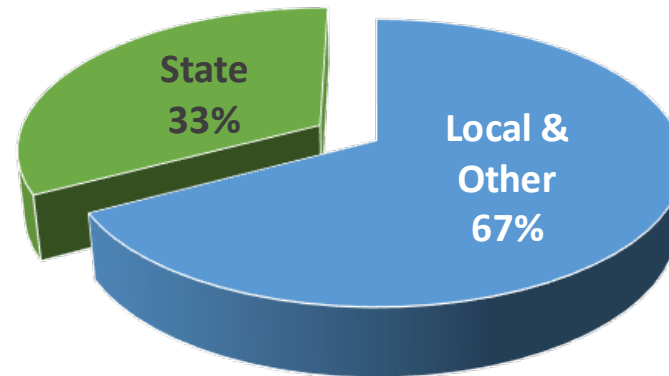


## LAKOTA LOCAL SCHOOL DISTRICT

	Actual Historical Costs				Projected Costs	
	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
BEGINNING CASH BALANCE	51,274,403	68,923,139	85,036,929	99,419,381	108,226,975	114,690,780
Tax Revenues	91,765,319	93,328,919	97,688,129	97,497,241	100,952,017	101,935,449
State Foundation	49,105,446	49,630,539	51,451,089	51,352,680	51,789,183	51,960,015
SF Stimulus Funding	159,190	163,621	141,940	151,891	151,841	151,841
Property Tax Allocation	12,790,014	11,234,638	10,484,541	10,188,753	10,248,901	10,307,840
Other Revenues & Sources	15,646,462	19,615,234	19,803,302	21,143,668	25,989,044	25,645,899
<b>TOTAL REVENUES</b>	<b>169,466,431</b>	<b>173,972,951</b>	<b>179,569,001</b>	<b>180,334,233</b>	<b>189,130,986</b>	<b>190,001,044</b>
Salaries & Wages	82,925,932	85,088,916	87,971,208	94,134,285	99,391,685	102,731,245
Employee Benefits	29,112,820	29,097,693	29,996,697	31,266,755	33,243,300	33,773,214
Purchased Services	30,958,101	33,685,267	36,726,498	35,317,800	34,901,616	38,328,938
Materials & Supplies	3,682,919	4,108,926	4,472,115	4,759,646	4,777,701	4,849,366
Capital Equipment	595,241	614,959	800,291	742,564	553,702	562,008
Deb Payment (Prin & Int)	1,659,394	1,909,528	1,784,180	1,735,861	1,733,158	1,721,567
Transfers/Advances Out	1,199,214	1,687,736	1,743,379	1,825,221	6,124,536	4,701,903
Other Expenditures	1,684,074	1,666,136	1,692,181	1,744,507	1,941,483	1,926,270
<b>TOTAL EXPENDITURES</b>	<b>151,817,695</b>	<b>157,859,161</b>	<b>165,186,549</b>	<b>171,526,639</b>	<b>182,667,181</b>	<b>188,594,511</b>
Spending Surplus/(Deficit)	17,648,736	16,113,790	14,382,452	8,807,594	6,463,805	1,406,533
ENDING CASH BALANCE	68,923,139	85,036,929	99,419,381	108,226,975	114,690,780	116,097,313
Outstanding Encumbrances	475,131	826,240	423,349	641,848	500,000	500,000
Available Cash Balance	68,448,008	84,210,689	98,996,032	107,585,127	114,190,780	115,597,313

## Revenue Estimate vs. YTD Totals

Revenues	Estimate	FYTD Actual	33%
Real Estate Taxes	\$ 97,446,563	\$ 48,843,529	50%
Unrestricted Grants in Aid (State Foundation)	\$ 46,667,532	\$ 15,913,544	34%
Restricted Grants in Aid	\$ 1,472,983	\$ 50,592	3%
Property Tax Allocation	\$ 10,503,457	\$ 5,192,630	49%
Other	\$ 21,998,435	\$ 2,197,559	10%
<b>Total</b>	<b>\$ 178,088,970</b>	<b>\$ 72,197,854</b>	<b>41%</b>



## Expenditures Projection vs. YTD Totals

Expenses	Estimate	FYTD Actual	33%
Personal Services	\$ 102,891,786	\$ 34,008,468	33%
Benefits	\$ 33,800,235	\$ 11,865,428	35%
Purchased Services	\$ 37,345,669	\$ 5,652,409	15%
Supplies	\$ 4,289,616	\$ 2,007,314	47%
Capital Outlay	\$ 1,364,241	\$ 615,689	45%
Principal & Interest	\$ 1,721,567	\$ -	0%
Other	\$ 5,244,574	\$ 978,950	19%
<b>Total</b>	<b>\$ 186,657,688</b>	<b>\$ 55,128,258</b>	<b>30%</b>

# Investment Income Snapshot FYTD 2019 & 2020 vs. 2021

	FYTD
	General Fund
2020-21	\$ 550,869
2019-20	\$ 1,087,711
2018-19	\$ 1,147,825
Change from prior year	-49%
Change from 2 years	-52%

## General Operating Cash Balance

Balance Beginning of Year	\$ 109,080,662
Total YTD Revenues & Sources	\$ 72,197,854
Total YTD Expenditures & Uses	\$ 55,128,258
Ending Cash Balance as of August 31, 2019	\$ 126,150,258
Budget Stabilization	\$ 4,304,536
Un-Reserved Balance as of October 31, 2020	\$ 121,845,722
YTD Spending Surplus/ (Deficit)	\$ 17,069,596

Days of  
Cash

247

Days of Un-  
reserved Cash

238