Financial Reports For the Month Ended 9/30/20

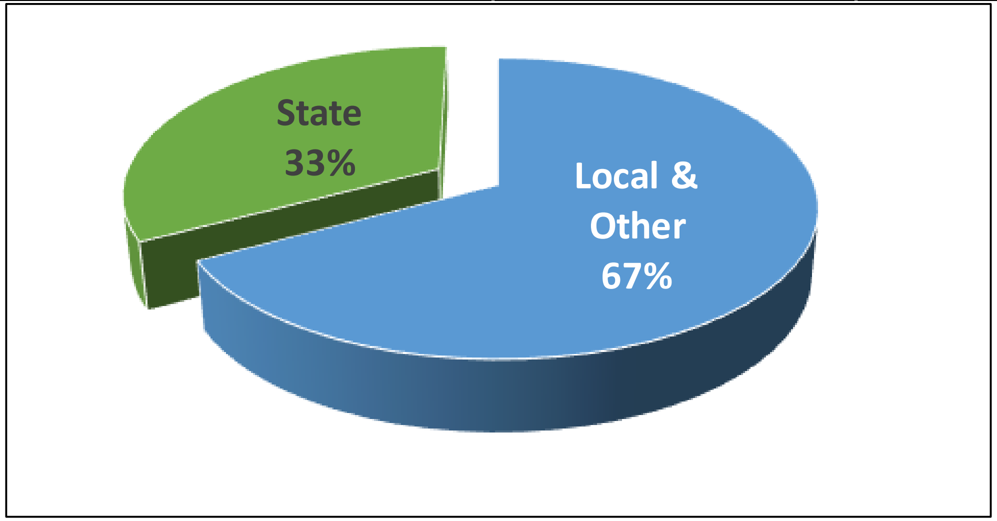
Lakota Local School District
Jenni L. Logan, Treasurer
October 12, 2020

LAKOTA LOCAL SCHOOL DISTRICT

	Actual Historical Costs			Projected Costs
	2017-18	2018-19	2019-20	2020-21
BEGINNING CASH BALANCE	**$ 85,036,929**	**$ 99,419,381**	**$ 108,226,975**	**$ 109,144,213**
Tax Revenues	$ 97,688,129	$ 97,497,241	$ 100,376,871	$ 97,446,563
State Foundation	$ 51,451,089	$ 51,352,680	$ 48,019,862	$ 46,667,532
State Foundation Restricted	$ 141,940	$ 151,891	$ 151,776	$ 1,472,983
Property Tax Allocation	$ 10,484,541	$ 10,188,753	$ 10,292,275	$ 10,503,457
Other Revenues & Sources	$ 19,803,302	$ 21,143,668	$ 26,093,092	$ 21,998,435
TOTAL REVENUES	**$ 179,569,001**	**$ 180,334,233**	**$ 184,933,876**	**$ 178,088,970**
Salaries & Wages	$ 87,971,208	$ 94,134,285	$ 99,634,531	$ 102,891,786
Employee Benefits	$ 29,996,697	$ 31,266,755	$ 33,241,346	$ 33,800,235
Purchased Services	$ 36,726,498	$ 35,317,800	$ 34,682,822	$ 37,345,669
Materials & Supplies	$ 4,472,115	$ 4,759,646	$ 4,129,879	$ 4,289,616
Capital Equipment	$ 800,291	$ 742,564	$ 1,508,843	$ 1,364,241
Deb Payment (Prin & Int)	$ 1,784,180	$ 1,735,861	$ 1,831,652	$ 1,721,567
Transfers/Advances Out	$ 1,743,379	$ 1,825,221	$ 6,769,645	$ 3,318,304
Other Expenditures	$ 1,692,181	$ 1,744,507	$ 2,217,920	$ 1,926,270
TOTAL EXPENDITURES	**$ 165,186,549**	**$ 171,526,639**	**$ 184,016,638**	**$ 186,657,688**
Spending Surplus/(Deficit)	**$ 14,382,452**	**$ 8,807,594**	**$ 917,238**	**$ (8,568,718)**
ENDING CASH BALANCE	**$ 99,419,381**	**$ 108,226,975**	**$ 109,144,213**	**$ 100,575,495**
Outstanding Encumbrances	**$ 423,349**	**$ 641,848**	**$ 303,421**	**$ 500,000**
Available Cash Balance	**$ 98,996,032**	**$ 107,585,127**	**$ 108,840,792**	**$ 100,075,495**

Revenue Estimate vs. YTD Totals

Revenues	Estimate	FYTD Actual	25%
Real Estate Taxes	$ 97,446,563	$ 48,801,610	50%
Unrestricted Grants in Aid (State Foundation)	$ 46,667,532	$ 12,000,962	26%
Restricted Grants in Aid	$ 1,472,983	$ 37,944	3%
Property Tax Allocation	$ 10,503,457	$ -	0%
Other	$ 21,998,435	$ 1,766,755	8%
Total	**$ 178,088,970**	**$ 62,607,271**	**35%**



Expenditures Projection vs. YTD Totals

Expenses	Estimate		FYTD Actual		25%
Personal Services	$	102,891,786	$	25,421,092	25%
Benefits	$	33,800,235	$	8,470,244	25%
Purchased Services	$	37,345,669	$	3,355,377	9%
Supplies	$	4,289,616	$	1,699,122	40%
Capital Outlay	$	1,364,241	$	576,104	42%
Principal & Interest	$	1,721,567	$	-	0%
Other	$	5,244,574	$	927,514	18%
Total	**$**	**186,657,688**	**$**	**40,449,453**	**22%**

Investment Income Snapshot FYTD 2019 & 2020 vs. 2021

	FYTD General Fund	FYTD All Other Funds
2020-21	$ 454,955	1
2019-20	$ 871,240	53
2018-19	$ 750,126	40
Change from prior year	-48%	-98%
Change from 2 years	-39%	-98%

General Operating Cash Balance

Balance Beginning of Year	$	109,080,662
Total YTD Revenues & Sources	$	62,607,271
Total YTD Expenditures & Uses	$	40,449,453
Ending Cash Balance as of August 31, 2019	**$**	**131,238,480**
Budget Stabilization	$	4,304,536
Un-Reserved Balance as of September 30, 2020	**$**	**126,933,944**
YTD Spending Surplus/(Deficit)	$	22,157,818

Days of Cash
257

Days of Un-reserved Cash
248