

Financial Reports For the Month Ended 8/31/20

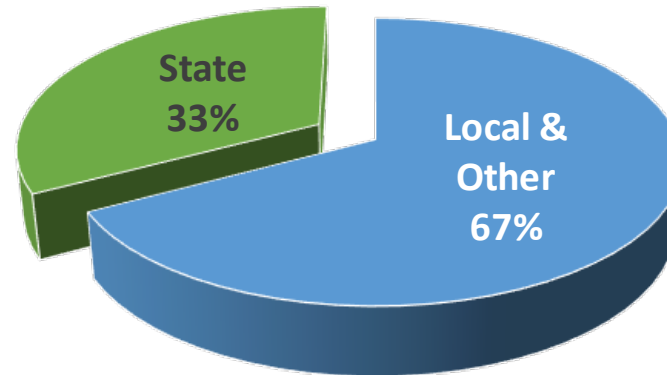
Lakota Local School District
Jenni L. Logan, Treasurer
September 14, 2020

LAKOTA LOCAL SCHOOL DISTRICT

	Actual Historical Costs				Projected Costs	
	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
BEGINNING CASH BALANCE	51,274,403	68,923,139	85,036,929	99,419,381	108,226,975	114,690,780
Tax Revenues	91,765,319	93,328,919	97,688,129	97,497,241	100,952,017	101,935,449
State Foundation	49,105,446	49,630,539	51,451,089	51,352,680	51,789,183	51,960,015
SF Stimulus Funding	159,190	163,621	141,940	151,891	151,841	151,841
Property Tax Allocation	12,790,014	11,234,638	10,484,541	10,188,753	10,248,901	10,307,840
Other Revenues & Sources	15,646,462	19,615,234	19,803,302	21,143,668	25,989,044	25,645,899
TOTAL REVENUES	169,466,431	173,972,951	179,569,001	180,334,233	189,130,986	190,001,044
Salaries & Wages	82,925,932	85,088,916	87,971,208	94,134,285	99,391,685	102,731,245
Employee Benefits	29,112,820	29,097,693	29,996,697	31,266,755	33,243,300	33,773,214
Purchased Services	30,958,101	33,685,267	36,726,498	35,317,800	34,901,616	38,328,938
Materials & Supplies	3,682,919	4,108,926	4,472,115	4,759,646	4,777,701	4,849,366
Capital Equipment	595,241	614,959	800,291	742,564	553,702	562,008
Deb Payment (Prin & Int)	1,659,394	1,909,528	1,784,180	1,735,861	1,733,158	1,721,567
Transfers/Advances Out	1,199,214	1,687,736	1,743,379	1,825,221	6,124,536	4,701,903
Other Expenditures	1,684,074	1,666,136	1,692,181	1,744,507	1,941,483	1,926,270
TOTAL EXPENDITURES	151,817,695	157,859,161	165,186,549	171,526,639	182,667,181	188,594,511
Spending Surplus/(Deficit)	17,648,736	16,113,790	14,382,452	8,807,594	6,463,805	1,406,533
ENDING CASH BALANCE	68,923,139	85,036,929	99,419,381	108,226,975	114,690,780	116,097,313
Outstanding Encumbrances	475,131	826,240	423,349	641,848	500,000	500,000
Available Cash Balance	68,448,008	84,210,689	98,996,032	107,585,127	114,190,780	115,597,313

Revenue Estimate vs. YTD Totals

Revenues	Estimate	FYTD Actual	17%
Real Estate Taxes	\$ 97,446,563	\$ 35,715,275	37%
Unrestricted Grants in Aid (State Foundation)	\$ 46,667,532	\$ 8,060,576	17%
Restricted Grants in Aid	\$ 1,472,983	\$ 25,296	2%
Property Tax Allocation	\$ 10,503,457	\$ -	0%
Other	\$ 21,998,435	\$ 1,059,755	5%
Total	\$ 178,088,970	\$ 44,860,902	25%



Expenditures Projection vs. YTD Totals

Expenses	Estimate	FYTD Actual	17%
Personal Services	\$ 102,891,786	\$ 16,582,938	16%
Benefits	\$ 33,800,235	\$ 5,637,979	17%
Purchased Services	\$ 37,345,669	\$ 2,244,937	6%
Supplies	\$ 4,289,616	\$ 1,107,403	26%
Capital Outlay	\$ 1,364,241	\$ 572,705	42%
Principal & Interest	\$ 1,721,567	\$ -	0%
Other	\$ 5,244,574	\$ 219,234	4%
Total	\$ 186,657,688	\$ 26,365,196	14%

Investment Income Snapshot FYTD 2019 & 2020 vs. 2021

	FYTD
	General Fund
2020-21	\$ 378,638
2019-20	\$ 620,462
2018-19	\$ 644,829
Change from prior year	-39%
Change from 2 years	-41%

General Operating Cash Balance

Balance Beginning of Year	\$ 109,080,662
Total YTD Revenues & Sources	\$ 44,860,902
Total YTD Expenditures & Uses	\$ 26,365,196
Ending Cash Balance as of August 31, 2019	\$ 127,576,368
Budget Stabilization	\$ 4,304,536
Un-Reserved Balance as of August 31, 2020	\$ 123,271,832
YTD Spending Surplus/ (Deficit)	\$ 18,495,706

Days of
Cash

250

Days of Un-
reserved Cash

241