




Financial Reports For the Month Ended 6/30/20

Lakota Local School District
Jenni L. Logan, Treasurer
July 20, 2020

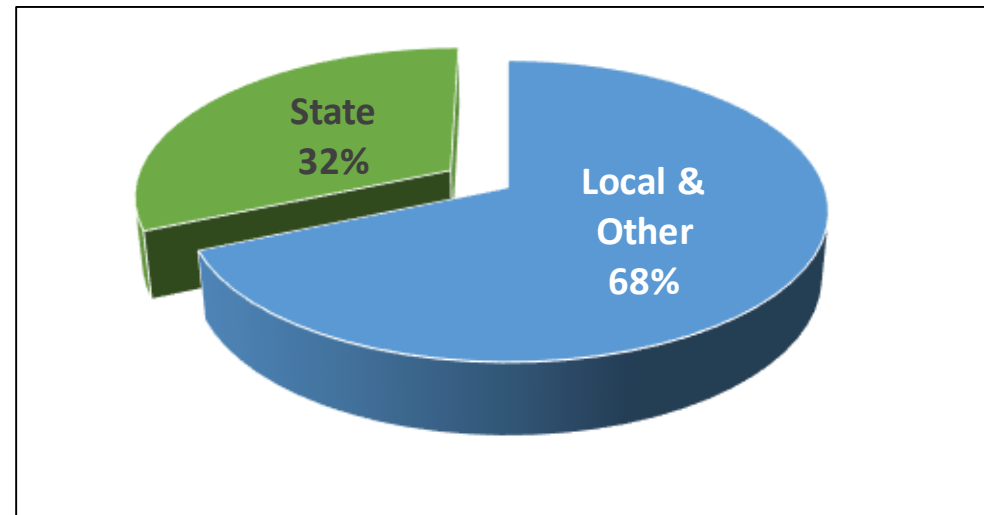


LAKOTA LOCAL SCHOOL DISTRICT

	Actual Historical Costs				Projected Costs	
	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
BEGINNING CASH BALANCE	51,274,403	68,923,139	85,036,929	99,419,381	108,226,975	111,923,583
Tax Revenues	91,765,319	93,328,919	97,688,129	97,497,241	101,012,853	97,446,563
State Foundation	49,105,446	49,630,539	51,451,089	51,352,680	48,236,809	46,667,532
SF Stimulus Funding	159,190	163,621	141,940	151,891	151,776	1,472,983
Property Tax Allocation	12,790,014	11,234,638	10,484,541	10,188,753	10,292,275	10,503,457
Other Revenues & Sources	15,646,462	19,615,234	19,803,302	21,143,668	26,151,395	21,998,435
TOTAL REVENUES	169,466,431	173,972,951	179,569,001	180,334,233	185,845,108	178,088,970
Salaries & Wages	82,925,932	85,088,916	87,971,208	94,134,285	99,547,006	102,891,786
Employee Benefits	29,112,820	29,097,693	29,996,697	31,266,755	33,268,977	33,800,235
Purchased Services	30,958,101	33,685,267	36,726,498	35,317,800	34,061,560	37,345,669
Materials & Supplies	3,682,919	4,108,926	4,472,115	4,759,646	4,127,701	4,289,616
Capital Equipment	595,241	614,959	800,291	742,564	1,344,079	1,364,241
Deb Payment (Prin & Int)	1,659,394	1,909,528	1,784,180	1,735,861	1,733,158	1,721,567
Transfers/Advances Out	1,199,214	1,687,736	1,743,379	1,825,221	6,124,536	3,318,304
Other Expenditures	1,684,074	1,666,136	1,692,181	1,744,507	1,941,483	1,926,270
TOTAL EXPENDITURES	151,817,695	157,859,161	165,186,549	171,526,639	182,148,500	186,657,688
Spending Surplus/(Deficit)	17,648,736	16,113,790	14,382,452	8,807,594	3,696,608	(8,568,718)
ENDING CASH BALANCE	68,923,139	85,036,929	99,419,381	108,226,975	111,923,583	103,354,865
Outstanding Encumbrances	475,131	826,240	423,349	641,848	500,000	500,000
Available Cash Balance	68,448,008	84,210,689	98,996,032	107,585,127	111,423,583	102,854,865

Revenue Estimate vs. YTD Totals

Revenues	Estimate	FYTD Actual	100%
Real Estate Taxes	\$ 101,012,853	\$ 100,376,871	99%
Unrestricted Grants in Aid (State Foundation)	\$ 48,236,809	\$ 48,019,862	100%
Restricted Grants in Aid	\$ 151,776	\$ 151,776	100%
Property Tax Allocation	\$ 10,292,275	\$ 10,292,275	100%
Other	\$ 26,151,395	\$ 26,093,092	100%
Total	\$ 185,845,108	\$ 184,933,876	100%



Expenditures Projection vs. YTD Totals

Expenses	Estimate	FYTD Actual	100%
Personal Services	\$ 99,547,006	\$ 99,634,531	100%
Benefits	\$ 33,268,977	\$ 33,241,346	100%
Purchased Services	\$ 34,061,560	\$ 34,682,822	102%
Supplies	\$ 4,127,701	\$ 4,129,879	100%
Capital Outlay	\$ 1,344,079	\$ 1,508,843	112%
Principal & Interest	\$ 1,733,158	\$ 1,831,652	106%
Other	\$ 8,066,019	\$ 8,987,565	111%
Total	\$ 182,148,500	\$ 184,016,638	101%

Investment Income Snapshot FYTD 2018 & 2019 vs. 2020

	FYTD
	General Fund
2019-20	\$ 3,044,125
2018-19	\$ 2,764,306
2017-18	\$ 1,475,812
Change from prior year	10%
Change from 2 years	106%

General Operating Cash Balance

Balance Beginning of Year	\$ 108,163,424
Total YTD Revenues & Sources	\$ 184,933,876
Total YTD Expenditures & Uses	\$ 184,016,638
Ending Cash Balance as of August 31, 2019	\$ 109,080,662
Budget Stabilization	\$ 4,304,536
Un-Reserved Balance as of June 30, 2020	\$ 104,776,126
YTD Spending Surplus/ (Deficit)	\$ 917,238

Days of
Cash

219

Days of Un-
reserved Cash

210