



Financial Reports For the Month Ended 3/31/20

Lakota Local School District
Jenni L. Logan, Treasurer
April 20, 2020

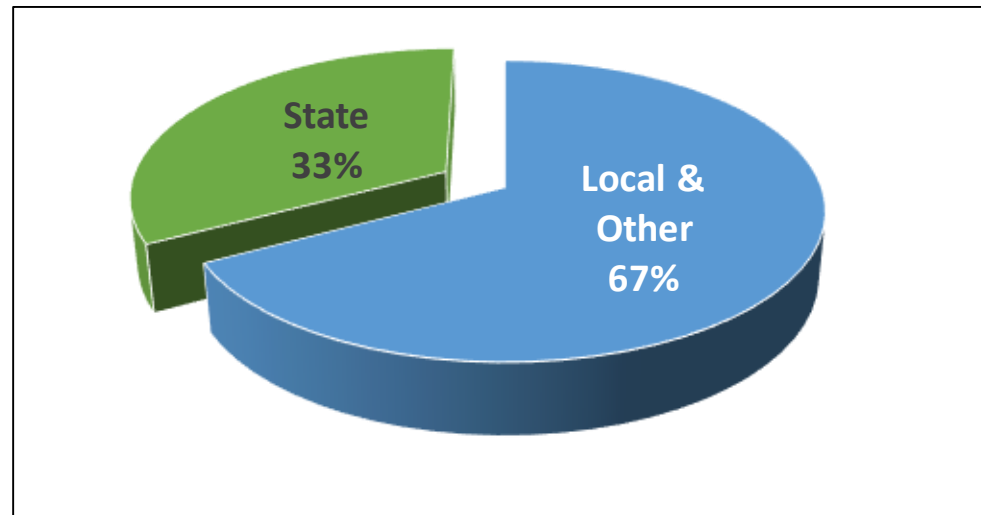


LAKOTA LOCAL SCHOOL DISTRICT

	Actual Historical Costs				Projected Costs	
	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
BEGINNING CASH BALANCE	51,274,403	68,923,139	85,036,929	99,419,381	108,226,975	114,690,780
Tax Revenues	91,765,319	93,328,919	97,688,129	97,497,241	100,952,017	101,935,449
State Foundation	49,105,446	49,630,539	51,451,089	51,352,680	51,789,183	51,960,015
SF Stimulus Funding	159,190	163,621	141,940	151,891	151,841	151,841
Property Tax Allocation	12,790,014	11,234,638	10,484,541	10,188,753	10,248,901	10,307,840
Other Revenues & Sources	15,646,462	19,615,234	19,803,302	21,143,668	25,989,044	25,645,899
TOTAL REVENUES	169,466,431	173,972,951	179,569,001	180,334,233	189,130,986	190,001,044
Salaries & Wages	82,925,932	85,088,916	87,971,208	94,134,285	99,391,685	102,731,245
Employee Benefits	29,112,820	29,097,693	29,996,697	31,266,755	33,243,300	33,773,214
Purchased Services	30,958,101	33,685,267	36,726,498	35,317,800	34,901,616	38,328,938
Materials & Supplies	3,682,919	4,108,926	4,472,115	4,759,646	4,777,701	4,849,366
Capital Equipment	595,241	614,959	800,291	742,564	553,702	562,008
Deb Payment (Prin & Int)	1,659,394	1,909,528	1,784,180	1,735,861	1,733,158	1,721,567
Transfers/Advances Out	1,199,214	1,687,736	1,743,379	1,825,221	6,124,536	4,701,903
Other Expenditures	1,684,074	1,666,136	1,692,181	1,744,507	1,941,483	1,926,270
TOTAL EXPENDITURES	151,817,695	157,859,161	165,186,549	171,526,639	182,667,181	188,594,511
Spending Surplus/(Deficit)	17,648,736	16,113,790	14,382,452	8,807,594	6,463,805	1,406,533
ENDING CASH BALANCE	68,923,139	85,036,929	99,419,381	108,226,975	114,690,780	116,097,313
Outstanding Encumbrances	475,131	826,240	423,349	641,848	500,000	500,000
Available Cash Balance	68,448,008	84,210,689	98,996,032	107,585,127	114,190,780	115,597,313

Revenue Estimate vs. YTD Totals

Revenues	Estimate	FYTD Actual	75%
Real Estate Taxes	\$ 100,952,017	\$ 100,979,585	100%
Unrestricted Grants in Aid (State Foundation)	\$ 51,789,183	\$ 38,654,845	75%
Restricted Grants in Aid	\$ 151,841	\$ 37,954	25%
Property Tax Allocation	\$ 10,248,901	\$ 5,154,201	50%
Other	\$ 25,989,044	\$ 17,811,872	69%
Total	\$ 189,130,986	\$ 162,638,457	86%



Expenditures Projection vs. YTD Totals

Expenses	Estimate	FYTD Actual	75%
Personal Services	\$ 99,391,685	\$ 74,762,769	75%
Benefits	\$ 33,243,300	\$ 25,082,568	75%
Purchased Services	\$ 34,901,616	\$ 25,420,558	73%
Supplies	\$ 4,777,701	\$ 3,514,367	74%
Capital Outlay	\$ 553,702	\$ 720,434	130%
Principal & Interest	\$ 1,733,158	\$ 1,616,598	93%
Other	\$ 8,066,019	\$ 7,046,238	87%
Total	\$ 182,667,181	\$ 138,163,532	76%

Investment Income Snapshot FYTD 2018 & 2019 vs. 2020

	FYTD
	General Fund
2019-20	\$ 2,491,703
2018-19	\$ 2,017,165
2017-18	\$ 1,275,267
Change from prior year	24%
Change from 2 years	95%

General Operating Cash Balance

Balance Beginning of Year	\$ 108,163,424
Total YTD Revenues & Sources	\$ 162,638,457
Total YTD Expenditures & Uses	\$ 138,163,532
Ending Cash Balance as of August 31, 2019	\$ 132,638,349
Budget Stabilization	\$ 4,304,536
Un-Reserved Balance as of March 31, 2020	\$ 128,333,813
YTD Spending Surplus/ (Deficit)	\$ 24,474,925

Days of
Cash

265

Days of Un-
reserved Cash

257