




# Financial Reports For the Month Ended 1/31/20

Lakota Local School District  
Jenni L. Logan, Treasurer  
February 10, 2020

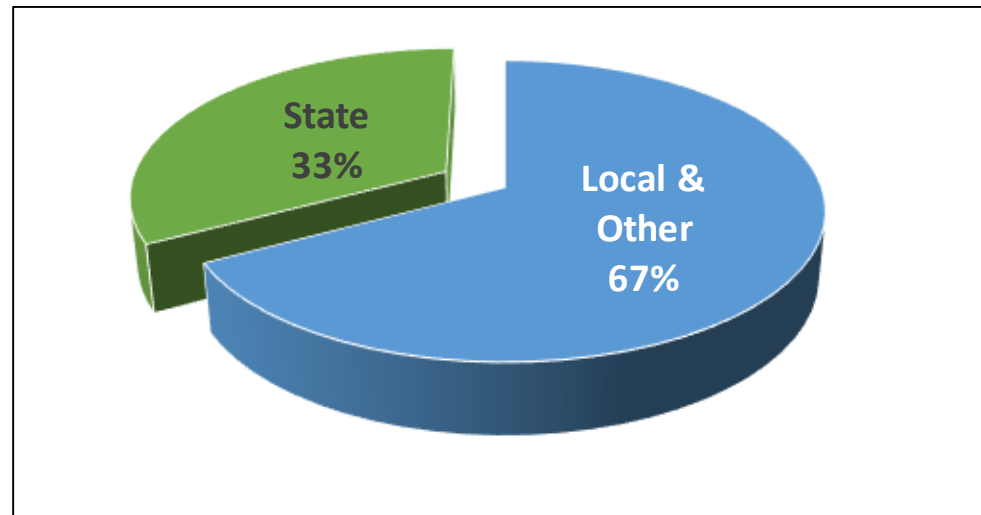


## LAKOTA LOCAL SCHOOL DISTRICT

	Actual Historical Costs				Projected Costs	
	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
<b>BEGINNING CASH BALANCE</b>	<b>51,274,403</b>	<b>68,923,139</b>	<b>85,036,929</b>	<b>99,419,381</b>	<b>108,226,975</b>	<b>114,690,780</b>
<b>Tax Revenues</b>	91,765,319	93,328,919	97,688,129	97,497,241	100,952,017	101,935,449
<b>State Foundation</b>	49,105,446	49,630,539	51,451,089	51,352,680	51,789,183	51,960,015
<b>SF Stimulus Funding</b>	159,190	163,621	141,940	151,891	151,841	151,841
<b>Property Tax Allocation</b>	12,790,014	11,234,638	10,484,541	10,188,753	10,248,901	10,307,840
<b>Other Revenues &amp; Sources</b>	15,646,462	19,615,234	19,803,302	21,143,668	25,989,044	25,645,899
<b>TOTAL REVENUES</b>	<b>169,466,431</b>	<b>173,972,951</b>	<b>179,569,001</b>	<b>180,334,233</b>	<b>189,130,986</b>	<b>190,001,044</b>
<b>Salaries &amp; Wages</b>	82,925,932	85,088,916	87,971,208	94,134,285	99,391,685	102,731,245
<b>Employee Benefits</b>	29,112,820	29,097,693	29,996,697	31,266,755	33,243,300	33,773,214
<b>Purchased Services</b>	30,958,101	33,685,267	36,726,498	35,317,800	34,901,616	38,328,938
<b>Materials &amp; Supplies</b>	3,682,919	4,108,926	4,472,115	4,759,646	4,777,701	4,849,366
<b>Capital Equipment</b>	595,241	614,959	800,291	742,564	553,702	562,008
<b>Deb Payment (Prin &amp; Int)</b>	1,659,394	1,909,528	1,784,180	1,735,861	1,733,158	1,721,567
<b>Transfers/Advances Out</b>	1,199,214	1,687,736	1,743,379	1,825,221	6,124,536	4,701,903
<b>Other Expenditures</b>	1,684,074	1,666,136	1,692,181	1,744,507	1,941,483	1,926,270
<b>TOTAL EXPENDITURES</b>	<b>151,817,695</b>	<b>157,859,161</b>	<b>165,186,549</b>	<b>171,526,639</b>	<b>182,667,181</b>	<b>188,594,511</b>
<b>Spending Surplus/(Deficit)</b>	<b>17,648,736</b>	<b>16,113,790</b>	<b>14,382,452</b>	<b>8,807,594</b>	<b>6,463,805</b>	<b>1,406,533</b>
<b>ENDING CASH BALANCE</b>	<b>68,923,139</b>	<b>85,036,929</b>	<b>99,419,381</b>	<b>108,226,975</b>	<b>114,690,780</b>	<b>116,097,313</b>
<b>Outstanding Encumbrances</b>	<b>475,131</b>	<b>826,240</b>	<b>423,349</b>	<b>641,848</b>	<b>500,000</b>	<b>500,000</b>
<b>Available Cash Balance</b>	<b>68,448,008</b>	<b>84,210,689</b>	<b>98,996,032</b>	<b>107,585,127</b>	<b>114,190,780</b>	<b>115,597,313</b>

## Revenue Estimate vs. YTD Totals

Revenues	Estimate	FYTD Actual	58%
Real Estate Taxes	\$ 100,952,017	\$ 47,390,957	47%
Unrestricted Grants in Aid (State Foundation)	\$ 51,789,183	\$ 30,292,392	58%
Restricted Grants in Aid	\$ 151,841	\$ 37,954	25%
Property Tax Allocation	\$ 10,248,901	\$ 5,154,201	50%
Other	\$ 25,989,044	\$ 15,046,364	58%
<b>Total</b>	<b>\$ 189,130,986</b>	<b>\$ 97,921,868</b>	<b>52%</b>



## Expenditures Projection vs. YTD Totals

Expenses	Estimate	FYTD Actual	58%
Personal Services	\$ 99,391,685	\$ 58,150,722	59%
Benefits	\$ 33,243,300	\$ 19,543,092	59%
Purchased Services	\$ 34,901,616	\$ 18,796,373	54%
Supplies	\$ 4,777,701	\$ 3,108,609	65%
Capital Outlay	\$ 553,702	\$ 694,107	125%
Principal & Interest	\$ 1,733,158	\$ 1,616,598	93%
Other	\$ 8,066,019	\$ 5,517,797	68%
<b>Total</b>	<b>\$ 182,667,181</b>	<b>\$ 107,427,298</b>	<b>59%</b>

## Investment Income Snapshot FYTD 2018 & 2019 vs. 2020

	FYTD
	General Fund
2019-20	\$ 2,057,155
2018-19	\$ 1,656,226
2017-18	\$ 1,015,926
Change from prior year	24%
Change from 2 years	102%

## General Operating Cash Balance

Balance Beginning of Year	\$ 108,163,424
Total YTD Revenues & Sources	\$ 97,921,868
Total YTD Expenditures & Uses	\$ 107,427,298
Ending Cash Balance as of August 31, 2019	\$ 98,657,994
Budget Stabilization	\$ 4,304,536
Un-Reserved Balance as of January 31, 2020	\$ 94,353,458
YTD Spending Surplus/ (Deficit)	\$ (9,505,430)

Days of  
Cash

197

Days of Un-  
reserved Cash

189