




Financial Reports For the Month Ended 10/31/19

Lakota Local School District
Jenni L. Logan, Treasurer
November 18, 2019

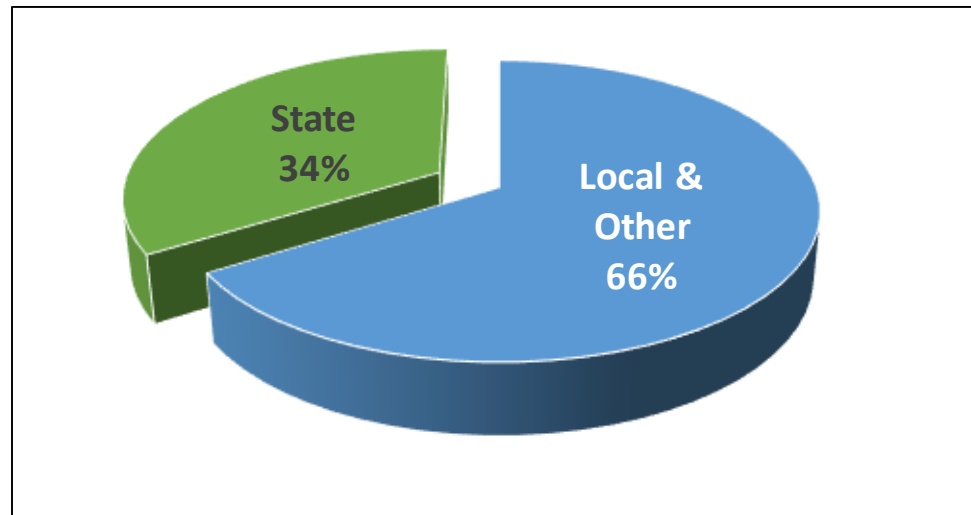


LAKOTA LOCAL SCHOOL DISTRICT

	Actual Historical Costs				Projected Costs	
	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
BEGINNING CASH BALANCE	34,828,995	51,274,403	68,923,139	85,036,929	99,419,381	106,918,638
Tax Revenues	88,694,269	91,765,319	93,328,919	97,688,129	97,496,213	100,514,397
State Foundation	49,202,349	49,105,446	49,630,539	51,451,089	51,568,547	51,577,301
SF Stimulus Funding	143,641	159,190	163,621	141,940	152,818	830,844
Property Tax Allocation	13,147,700	12,790,014	11,234,638	10,484,541	10,088,819	10,146,781
Other Revenues & Sources	15,767,253	15,646,462	19,615,234	19,803,302	20,687,277	21,260,076
TOTAL REVENUES	166,955,212	169,466,431	173,972,951	179,569,001	179,993,674	184,329,399
Salaries & Wages	82,200,864	82,925,932	85,088,916	87,971,208	93,786,105	96,937,318
Employee Benefits	28,813,510	29,112,820	29,097,693	29,996,697	31,736,316	32,491,976
Purchased Services	30,985,347	30,958,101	33,685,267	36,726,498	35,592,050	36,480,271
Materials & Supplies	3,648,749	3,682,919	4,108,926	4,472,115	5,188,847	4,779,536
Capital Equipment	412,666	595,241	614,959	800,291	803,105	919,651
Deb Payment (Prin & Int)	1,823,075	1,659,394	1,909,528	1,784,180	1,738,402	1,733,158
Transfers/Advances Out	1,003,609	1,199,214	1,687,736	1,743,379	1,820,000	1,820,000
Other Expenditures	1,621,984	1,684,074	1,666,136	1,692,181	1,829,592	1,879,281
TOTAL EXPENDITURES	150,509,804	151,817,695	157,859,161	165,186,549	172,494,417	177,041,191
Spending Surplus/(Deficit)	16,445,408	17,648,736	16,113,790	14,382,452	7,499,257	7,288,208
ENDING CASH BALANCE	51,274,403	68,923,139	85,036,929	99,419,381	106,918,638	114,206,846
Outstanding Encumbrances	583,240	475,131	826,240	500,000	500,000	500,000
Available Cash Balance	50,691,163	68,448,008	84,210,689	98,919,381	106,418,638	113,706,846

Revenue Estimate vs. YTD Totals

Revenues	Estimate	FYTD Actual	33%
Real Estate Taxes	\$ 100,514,397	\$ 47,389,876	47%
Unrestricted Grants in Aid (State Foundation)	\$ 51,577,301	\$ 17,260,616	33%
Restricted Grants in Aid	\$ 830,844	\$ 37,954	5%
Property Tax Allocation	\$ 10,146,781	\$ 5,137,420	51%
Other	\$ 21,260,076	\$ 9,479,755	45%
Total	\$ 184,329,399	\$ 79,305,621	43%



Expenditures Projection vs. YTD Totals

Expenses	Estimate	FYTD Actual	33%
Personal Services	\$ 96,937,318	\$ 32,442,294	33%
Benefits	\$ 32,491,976	\$ 11,312,374	35%
Purchased Services	\$ 36,480,271	\$ 8,753,196	24%
Supplies	\$ 4,779,536	\$ 2,338,951	49%
Capital Outlay	\$ 919,651	\$ 567,006	62%
Principal & Interest	\$ 1,733,158	\$ -	0%
Other	\$ 3,699,281	\$ 5,261,118	142%
Total	\$ 177,041,191	\$ 60,674,939	34%

Investment Income Snapshot FYTD 2018 & 2019 vs. 2020

	FYTD
	General Fund
2019-20	\$ 1,087,711
2018-19	\$ 1,147,825
2017-18	\$ 573,912
Change from prior year	-5%
Change from 2 years	90%

General Operating Cash Balance

Balance Beginning of Year	\$ 108,163,424
Total YTD Revenues & Sources	\$ 79,305,621
Total YTD Expenditures & Uses	\$ 60,674,939
Ending Cash Balance as of August 31, 2019	\$ 126,794,106
Budget Stabilization	\$ 4,304,536
Un-Reserved Balance as of October 31, 2019	\$ 122,489,570
YTD Spending Surplus/ (Deficit)	\$ 18,630,682

Days of
Cash

262

Days of Un-
reserved Cash

253