



Financial  
Reports  
For the Month  
Ended 9/30/19

Lakota Local School District  
Jenni L. Logan, Treasurer  
October 14, 2019

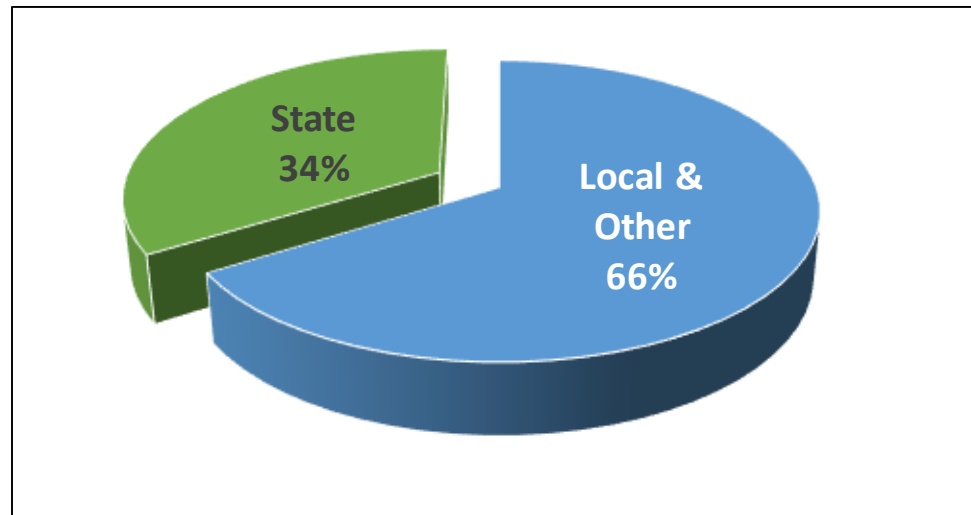
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## LAKOTA LOCAL SCHOOL DISTRICT

	Actual Historical Costs				Projected Costs	
	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
<b>BEGINNING CASH BALANCE</b>	<b>34,828,995</b>	<b>51,274,403</b>	<b>68,923,139</b>	<b>85,036,929</b>	<b>99,419,381</b>	<b>106,918,638</b>
<b>Tax Revenues</b>	88,694,269	91,765,319	93,328,919	97,688,129	97,496,213	100,514,397
<b>State Foundation</b>	49,202,349	49,105,446	49,630,539	51,451,089	51,568,547	51,577,301
<b>SF Stimulus Funding</b>	143,641	159,190	163,621	141,940	152,818	830,844
<b>Property Tax Allocation</b>	13,147,700	12,790,014	11,234,638	10,484,541	10,088,819	10,146,781
<b>Other Revenues &amp; Sources</b>	15,767,253	15,646,462	19,615,234	19,803,302	20,687,277	21,260,076
<b>TOTAL REVENUES</b>	<b>166,955,212</b>	<b>169,466,431</b>	<b>173,972,951</b>	<b>179,569,001</b>	<b>179,993,674</b>	<b>184,329,399</b>
<b>Salaries &amp; Wages</b>	82,200,864	82,925,932	85,088,916	87,971,208	93,786,105	96,937,318
<b>Employee Benefits</b>	28,813,510	29,112,820	29,097,693	29,996,697	31,736,316	32,491,976
<b>Purchased Services</b>	30,985,347	30,958,101	33,685,267	36,726,498	35,592,050	36,480,271
<b>Materials &amp; Supplies</b>	3,648,749	3,682,919	4,108,926	4,472,115	5,188,847	4,779,536
<b>Capital Equipment</b>	412,666	595,241	614,959	800,291	803,105	919,651
<b>Deb Payment (Prin &amp; Int)</b>	1,823,075	1,659,394	1,909,528	1,784,180	1,738,402	1,733,158
<b>Transfers/Advances Out</b>	1,003,609	1,199,214	1,687,736	1,743,379	1,820,000	1,820,000
<b>Other Expenditures</b>	1,621,984	1,684,074	1,666,136	1,692,181	1,829,592	1,879,281
<b>TOTAL EXPENDITURES</b>	<b>150,509,804</b>	<b>151,817,695</b>	<b>157,859,161</b>	<b>165,186,549</b>	<b>172,494,417</b>	<b>177,041,191</b>
<b>Spending Surplus/(Deficit)</b>	<b>16,445,408</b>	<b>17,648,736</b>	<b>16,113,790</b>	<b>14,382,452</b>	<b>7,499,257</b>	<b>7,288,208</b>
<b>ENDING CASH BALANCE</b>	<b>51,274,403</b>	<b>68,923,139</b>	<b>85,036,929</b>	<b>99,419,381</b>	<b>106,918,638</b>	<b>114,206,846</b>
<b>Outstanding Encumbrances</b>	<b>583,240</b>	<b>475,131</b>	<b>826,240</b>	<b>500,000</b>	<b>500,000</b>	<b>500,000</b>
<b>Available Cash Balance</b>	<b>50,691,163</b>	<b>68,448,008</b>	<b>84,210,689</b>	<b>98,919,381</b>	<b>106,418,638</b>	<b>113,706,846</b>

## Revenue Estimate vs. YTD Totals

Revenues	Estimate	FYTD Actual	25%
Real Estate Taxes	\$ 100,514,397	\$ 47,389,876	47%
Unrestricted Grants in Aid (State Foundation)	\$ 51,577,301	\$ 12,974,485	25%
Restricted Grants in Aid	\$ 830,844	\$ 37,954	5%
Property Tax Allocation	\$ 10,146,781	\$ 5,097,285	50%
Other	\$ 21,260,076	\$ 6,666,968	31%
<b>Total</b>	<b>\$ 184,329,399</b>	<b>\$ 72,166,568</b>	<b>39%</b>



## Expenditures Projection vs. YTD Totals

Expenses	Estimate	FYTD Actual	25%
Personal Services	\$ 96,937,318	\$ 24,170,132	25%
Benefits	\$ 32,491,976	\$ 8,559,166	26%
Purchased Services	\$ 36,480,271	\$ 4,316,237	12%
Supplies	\$ 4,779,536	\$ 1,917,634	40%
Capital Outlay	\$ 919,651	\$ 441,507	48%
Principal & Interest	\$ 1,733,158	\$ -	0%
Other	\$ 3,699,281	\$ 5,211,316	141%
<b>Total</b>	<b>\$ 177,041,191</b>	<b>\$ 44,615,992</b>	<b>25%</b>

## Investment Income Snapshot FYTD 2018 & 2019 vs. 2020

	FYTD
	General Fund
2019-20	\$ 871,240
2018-19	\$ 750,126
2017-18	\$ 411,505
Change from prior year	16%
Change from 2 years	112%

## General Operating Cash Balance

Balance Beginning of Year	\$ 108,163,424
Total YTD Revenues & Sources	\$ 72,166,568
Total YTD Expenditures & Uses	\$ 44,615,992
Ending Cash Balance as of August 31, 2019	\$ 135,714,000
Budget Stabilization	\$ 4,304,536
Un-Reserved Balance as of September 30, 2019	\$ 131,409,464
YTD Spending Surplus/ (Deficit)	\$ 27,550,576

Days of  
Cash

280

Days of Un-  
reserved Cash

271