

# Financial Reports For the Month Ended 7/31/19

Lakota Local School District  
Jenni L. Logan, Treasurer  
September 9, 2019

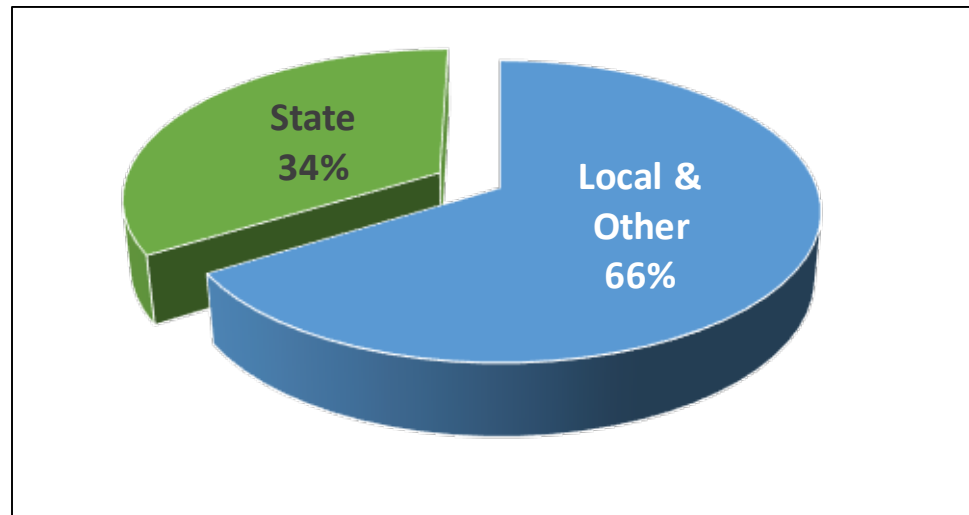
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## LAKOTA LOCAL SCHOOL DISTRICT

	Actual Historical Costs				Projected Costs	
	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
BEGINNING CASH BALANCE	34,828,995	51,274,403	68,923,139	85,036,929	99,419,381	106,918,638
Tax Revenues	88,694,269	91,765,319	93,328,919	97,688,129	97,496,213	100,514,397
State Foundation	49,202,349	49,105,446	49,630,539	51,451,089	51,568,547	51,577,301
SF Stimulus Funding	143,641	159,190	163,621	141,940	152,818	830,844
Property Tax Allocation	13,147,700	12,790,014	11,234,638	10,484,541	10,088,819	10,146,781
Other Revenues & Sources	15,767,253	15,646,462	19,615,234	19,803,302	20,687,277	21,260,076
<b>TOTAL REVENUES</b>	<b>166,955,212</b>	<b>169,466,431</b>	<b>173,972,951</b>	<b>179,569,001</b>	<b>179,993,674</b>	<b>184,329,399</b>
Salaries & Wages	82,200,864	82,925,932	85,088,916	87,971,208	93,786,105	96,937,318
Employee Benefits	28,813,510	29,112,820	29,097,693	29,996,697	31,736,316	32,491,976
Purchased Services	30,985,347	30,958,101	33,685,267	36,726,498	35,592,050	36,480,271
Materials & Supplies	3,648,749	3,682,919	4,108,926	4,472,115	5,188,847	4,779,536
Capital Equipment	412,666	595,241	614,959	800,291	803,105	919,651
Deb Payment (Prin & Int)	1,823,075	1,659,394	1,909,528	1,784,180	1,738,402	1,733,158
Transfers/Advances Out	1,003,609	1,199,214	1,687,736	1,743,379	1,820,000	1,820,000
Other Expenditures	1,621,984	1,684,074	1,666,136	1,692,181	1,829,592	1,879,281
<b>TOTAL EXPENDITURES</b>	<b>150,509,804</b>	<b>151,817,695</b>	<b>157,859,161</b>	<b>165,186,549</b>	<b>172,494,417</b>	<b>177,041,191</b>
Spending Surplus/(Deficit)	16,445,408	17,648,736	16,113,790	14,382,452	7,499,257	7,288,208
ENDING CASH BALANCE	51,274,403	68,923,139	85,036,929	99,419,381	106,918,638	114,206,846
Outstanding Encumbrances	583,240	475,131	826,240	500,000	500,000	500,000
Available Cash Balance	50,691,163	68,448,008	84,210,689	98,919,381	106,418,638	113,706,846

## Revenue Estimate vs. YTD Totals

Revenues	Estimate	FYTD Actual	8%
Real Estate Taxes	\$ 100,514,397	\$ 11,522,027	11%
Unrestricted Grants in Aid (State Foundation)	\$ 51,577,301	\$ 4,171,357	8%
Restricted Grants in Aid	\$ 830,844	\$ 12,668	2%
Property Tax Allocation	\$ 10,146,781	\$ -	0%
Other	\$ 21,260,076	\$ 5,328,873	25%
Total	\$ 184,329,399	\$ 21,034,925	11%



## Expenditures Projection vs. YTD Totals

Expenses	Estimate	FYTD Actual	8%
Personal Services	\$ 96,937,318	\$ 7,828,380	8%
Benefits	\$ 32,491,976	\$ 2,669,480	8%
Purchased Services	\$ 36,480,271	\$ 1,235,019	3%
Supplies	\$ 4,779,536	\$ 800,732	17%
Capital Outlay	\$ 919,651	\$ 49,935	5%
Principal & Interest	\$ 1,733,158	\$ -	0%
Other	\$ 3,699,281	\$ 4,333,490	117%
Total	\$ 177,041,191	\$ 16,917,036	10%

## Investment Income Snapshot FYTD 2018 & 2019 vs. 2020

	FYTD
	General Fund
2019-20	\$ 620,462
2018-19	\$ 376,723
2017-18	\$ 331,276
Change from prior year	65%
Change from 2 years	87%

## General Operating Cash Balance

Balance Beginning of Year	\$ 108,163,424
Total YTD Revenues & Sources	\$ 21,034,925
Total YTD Expenditures & Uses	\$ 16,917,036
Ending Cash Balance as of August 31, 2019	\$ 112,281,313
Budget Stabilization	\$ 4,304,536
Un-Reserved Balance as of July 31, 2019	\$ 107,976,777
YTD Spending Surplus/ (Deficit)	\$ 4,117,889

Days of  
Cash

232

Days of Un-  
reserved Cash

223