



Financial Reports For the Month Ended 6/30/19

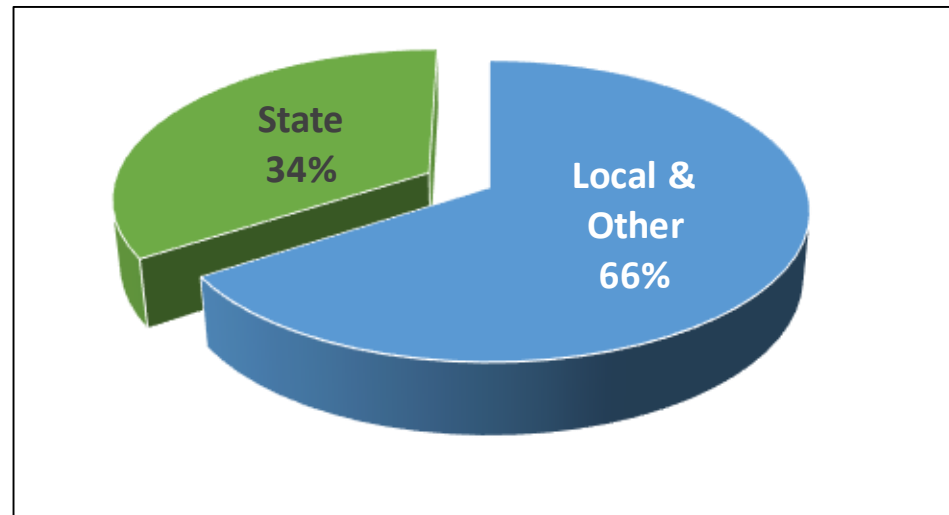
Lakota Local School District
Jenni L. Logan, Treasurer
July 22, 2019

LAKOTA LOCAL SCHOOL DISTRICT

	Actual Historical Costs				Projected Costs	
	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
BEGINNING CASH BALANCE	34,828,995	51,274,403	68,923,139	85,036,929	99,419,381	106,918,638
Tax Revenues	88,694,269	91,765,319	93,328,919	97,688,129	97,496,213	100,514,397
State Foundation	49,202,349	49,105,446	49,630,539	51,451,089	51,568,547	51,577,301
SF Stimulus Funding	143,641	159,190	163,621	141,940	152,818	830,844
Property Tax Allocation	13,147,700	12,790,014	11,234,638	10,484,541	10,088,819	10,146,781
Other Revenues & Sources	15,767,253	15,646,462	19,615,234	19,803,302	20,687,277	21,260,076
TOTAL REVENUES	166,955,212	169,466,431	173,972,951	179,569,001	179,993,674	184,329,399
Salaries & Wages	82,200,864	82,925,932	85,088,916	87,971,208	93,786,105	96,937,318
Employee Benefits	28,813,510	29,112,820	29,097,693	29,996,697	31,736,316	32,491,976
Purchased Services	30,985,347	30,958,101	33,685,267	36,726,498	35,592,050	36,480,271
Materials & Supplies	3,648,749	3,682,919	4,108,926	4,472,115	5,188,847	4,779,536
Capital Equipment	412,666	595,241	614,959	800,291	803,105	919,651
Deb Payment (Prin & Int)	1,823,075	1,659,394	1,909,528	1,784,180	1,738,402	1,733,158
Transfers/Advances Out	1,003,609	1,199,214	1,687,736	1,743,379	1,820,000	1,820,000
Other Expenditures	1,621,984	1,684,074	1,666,136	1,692,181	1,829,592	1,879,281
TOTAL EXPENDITURES	150,509,804	151,817,695	157,859,161	165,186,549	172,494,417	177,041,191
Spending Surplus/(Deficit)	16,445,408	17,648,736	16,113,790	14,382,452	7,499,257	7,288,208
ENDING CASH BALANCE	51,274,403	68,923,139	85,036,929	99,419,381	106,918,638	114,206,846
Outstanding Encumbrances	583,240	475,131	826,240	500,000	500,000	500,000
Available Cash Balance	50,691,163	68,448,008	84,210,689	98,919,381	106,418,638	113,706,846

Revenue Estimate vs. YTD Totals

Revenues	Estimate	FYTD Actual	100%
Real Estate Taxes	97,496,213	97,497,240	100%
Unrestricted Grants in Aid (State Foundation)	51,568,547	51,352,680	100%
Restricted Grants in Aid	152,818	151,892	99%
Property Tax Allocation	10,088,819	10,188,752	101%
Other	20,687,277	21,143,668	102%
Total	179,993,674	180,334,232	100%



Expenditures Projection vs. YTD Totals

Expenses	Estimate	FYTD Actual	100%
Personal Services	93,786,105	94,134,286	100%
Benefits	31,736,316	31,266,754	99%
Purchased Services	35,592,050	35,317,800	99%
Supplies	5,188,847	4,759,645	92%
Capital Outlay	803,105	742,566	92%
Principal & Interest	1,738,402	1,735,861	100%
Other	3,649,592	3,569,728	98%
Total	172,494,417	171,526,640	99%

Investment Income Snapshot FYTD 2017 & 2018 vs. 2019

	FYTD	FYTD
	General Fund	All Other Funds
2018-19	2,764,306	119
2017-18	1,475,812	513
2016-17	795,795	115
Change from prior year	87%	-77%
Change from 2 years	247%	3%

General Operating Cash Balance

Balance Beginning of Year	99,355,831
Total YTD Revenues & Sources	180,334,232
Total YTD Expenditures & Uses	171,526,640
Balance as of June 30, 2019	108,163,423
YTD Spending Surplus/(Deficit)	8,807,592

Days of Operating Cash
229