



Financial Reports For the Month Ended 4/30/19

Lakota Local School District
Jenni L. Logan, Treasurer
May 7, 2019

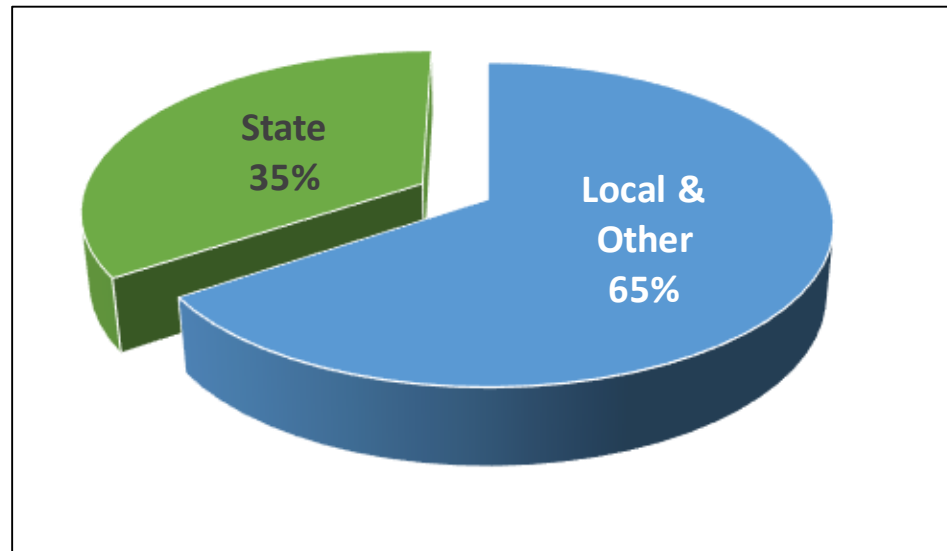


LAKOTA LOCAL SCHOOL DISTRICT

	Actual Historical Costs				Projected Costs	
	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
BEGINNING CASH BALANCE	34,828,995	51,274,403	68,923,139	85,036,929	99,419,381	105,801,151
Tax Revenues	88,694,269	91,765,319	93,328,919	97,688,129	96,056,298	100,150,118
State Foundation	49,202,349	49,105,446	49,630,539	51,451,089	51,301,955	50,999,678
SF Stimulus Funding	143,641	159,190	163,621	141,940	141,559	142,975
Property Tax Allocation	13,147,700	12,790,014	11,234,638	10,484,541	10,344,673	10,637,410
Other Revenues & Sources	15,767,253	15,646,462	19,615,234	19,803,302	21,027,357	21,604,217
TOTAL REVENUES	166,955,212	169,466,431	173,972,951	179,569,001	178,871,842	183,534,398
Salaries & Wages	82,200,864	82,925,932	85,088,916	87,971,208	93,618,960	96,764,557
Employee Benefits	28,813,510	29,112,820	29,097,693	29,996,697	31,175,643	31,914,152
Purchased Services	30,985,347	30,958,101	33,685,267	36,726,498	35,592,050	36,480,271
Materials & Supplies	3,648,749	3,682,919	4,108,926	4,472,115	5,612,320	4,779,536
Capital Equipment	412,666	595,241	614,959	800,291	1,103,105	919,651
Deb Payment (Prin & Int)	1,823,075	1,659,394	1,909,528	1,784,180	1,738,402	1,733,158
Transfers/Advances Out	1,003,609	1,199,214	1,687,736	1,743,379	1,820,000	1,820,000
Other Expenditures	1,621,984	1,684,074	1,666,136	1,692,181	1,829,592	1,879,281
TOTAL EXPENDITURES	150,509,804	151,817,695	157,859,161	165,186,549	172,490,072	176,290,606
Spending Surplus/(Deficit)	16,445,408	17,648,736	16,113,790	14,382,452	6,381,770	7,243,792
ENDING CASH BALANCE	51,274,403	68,923,139	85,036,929	99,419,381	105,801,151	113,044,943
Outstanding Encumbrances	583,240	475,131	826,240	500,000	500,000	500,000
Available Cash Balance	50,691,163	68,448,008	84,210,689	98,919,381	105,301,151	112,544,943

Revenue Estimate vs. YTD Totals

Revenues	Estimate	FYTD Actual	83%
Real Estate Taxes	96,056,298	90,607,664	94%
Unrestricted Grants in Aid (State Foundation)	51,301,955	42,829,555	83%
Restricted Grants in Aid	141,559	128,796	91%
Property Tax Allocation	10,344,673	5,095,893	49%
Other	21,027,357	22,160,538	105%
Total	178,871,842	160,822,446	90%



Expenditures Projection vs. YTD Totals

Expenses	Estimate	FYTD Actual	83%
Personal Services	93,618,960	77,883,852	83%
Benefits	31,175,643	25,987,766	83%
Purchased Services	35,592,050	28,272,798	79%
Supplies	5,612,320	4,207,857	75%
Capital Outlay	1,103,105	557,561	51%
Principal & Interest	1,738,402	1,598,924	92%
Other	3,649,592	1,671,288	46%
Total	172,490,072	140,180,046	81%

Investment Income Snapshot FYTD 2017 & 2018 vs. 2019

	FYTD	FYTD
	General Fund	All Other Funds
2018-19	2,461,013	108
2017-18	1,395,733	501
2016-17	715,911	122
Change from prior year	76%	-78%
Change from 2 years	244%	-11%

General Operating Cash Balance

Balance Beginning of Year	99,355,831
Total YTD Revenues & Sources	160,822,446
Total YTD Expenditures & Uses	140,180,046
Balance as of April 30, 2019	119,998,231
YTD Spending Surplus/(Deficit)	20,642,400

Days of Operating Cash
254