



Financial Reports For the Month Ended 2/28/19

Lakota Local School District
Jenni L. Logan, Treasurer
March 11, 2019

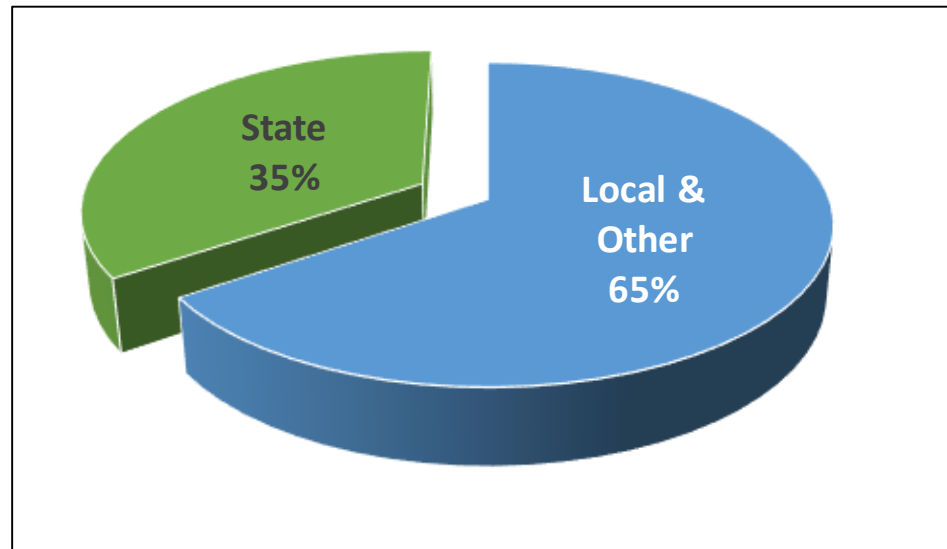


LAKOTA LOCAL SCHOOL DISTRICT

	Actual Historical Costs				Projected Costs	
	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
BEGINNING CASH BALANCE	34,828,995	51,274,403	68,923,139	85,036,929	99,419,381	105,801,151
Tax Revenues	88,694,269	91,765,319	93,328,919	97,688,129	96,056,298	100,150,118
State Foundation	49,202,349	49,105,446	49,630,539	51,451,089	51,301,955	50,999,678
SF Stimulus Funding	143,641	159,190	163,621	141,940	141,559	142,975
Property Tax Allocation	13,147,700	12,790,014	11,234,638	10,484,541	10,344,673	10,637,410
Other Revenues & Sources	15,767,253	15,646,462	19,615,234	19,803,302	21,027,357	21,604,217
TOTAL REVENUES	166,955,212	169,466,431	173,972,951	179,569,001	178,871,842	183,534,398
Salaries & Wages	82,200,864	82,925,932	85,088,916	87,971,208	93,618,960	96,764,557
Employee Benefits	28,813,510	29,112,820	29,097,693	29,996,697	31,175,643	31,914,152
Purchased Services	30,985,347	30,958,101	33,685,267	36,726,498	35,592,050	36,480,271
Materials & Supplies	3,648,749	3,682,919	4,108,926	4,472,115	5,612,320	4,779,536
Capital Equipment	412,666	595,241	614,959	800,291	1,103,105	919,651
Deb Payment (Prin & Int)	1,823,075	1,659,394	1,909,528	1,784,180	1,738,402	1,733,158
Transfers/Advances Out	1,003,609	1,199,214	1,687,736	1,743,379	1,820,000	1,820,000
Other Expenditures	1,621,984	1,684,074	1,666,136	1,692,181	1,829,592	1,879,281
TOTAL EXPENDITURES	150,509,804	151,817,695	157,859,161	165,186,549	172,490,072	176,290,606
Spending Surplus/(Deficit)	16,445,408	17,648,736	16,113,790	14,382,452	6,381,770	7,243,792
ENDING CASH BALANCE	51,274,403	68,923,139	85,036,929	99,419,381	105,801,151	113,044,943
Outstanding Encumbrances	583,240	475,131	826,240	500,000	500,000	500,000
Available Cash Balance	50,691,163	68,448,008	84,210,689	98,919,381	105,301,151	112,544,943

Revenue Estimate vs. YTD Totals

Revenues	Estimate	FYTD Actual	67%
Real Estate Taxes	97,688,129	61,674,932	63%
Unrestricted Grants in Aid (State Foundation)	51,451,089	34,672,149	67%
Restricted Grants in Aid	141,940	103,335	73%
Property Tax Allocation	10,484,541	5,095,893	49%
Other	19,803,302	14,958,326	76%
Total	179,569,001	116,504,635	65%



Expenditures Projection vs. YTD Totals

Expenses	Estimate	FYTD Actual	67%
Personal Services	87,971,208	62,232,893	71%
Benefits	29,996,697	20,668,833	69%
Purchased Services	36,726,498	20,775,794	57%
Supplies	4,472,115	3,451,913	77%
Capital Outlay	800,291	501,578	63%
Principal & Interest	1,784,180	1,598,924	90%
Other	3,435,560	725,992	21%
Total	165,186,549	109,955,927	67%

Investment Income Snapshot FYTD 2017 & 2018 vs. 2019

	FYTD	FYTD
	General Fund	All Other Funds
2018-19	1,888,458	91
2017-18	1,168,733	482
2016-17	525,197	91
Change from prior year	62%	-81%
Change from 2 years	260%	-1%

General Operating Cash Balance

Balance Beginning of Year	99,355,831
Total YTD Revenues & Sources	116,504,635
Total YTD Expenditures & Uses	109,955,927
Balance as of February 28, 2019	105,904,539
YTD Spending Surplus/(Deficit)	6,548,708

Days of Operating Cash
234