



# Financial Reports For the Month Ended 11/30/18

Lakota Local School District  
Jenni L. Logan, Treasurer  
December 10, 2018

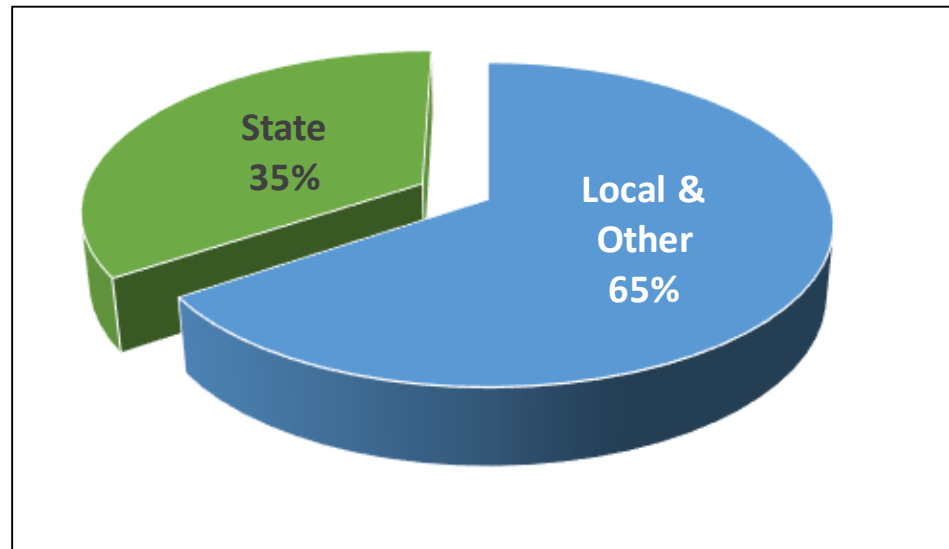


## LAKOTA LOCAL SCHOOL DISTRICT

	Actual Historical Costs				Projected Costs	
	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
<b>BEGINNING CASH BALANCE</b>	<b>34,828,995</b>	<b>51,274,403</b>	<b>68,923,139</b>	<b>85,036,929</b>	<b>99,419,381</b>	<b>105,801,151</b>
<b>Tax Revenues</b>	88,694,269	91,765,319	93,328,919	97,688,129	96,056,298	100,150,118
<b>State Foundation</b>	49,202,349	49,105,446	49,630,539	51,451,089	51,301,955	50,999,678
<b>SF Stimulus Funding</b>	143,641	159,190	163,621	141,940	141,559	142,975
<b>Property Tax Allocation</b>	13,147,700	12,790,014	11,234,638	10,484,541	10,344,673	10,637,410
<b>Other Revenues &amp; Sources</b>	15,767,253	15,646,462	19,615,234	19,803,302	21,027,357	21,604,217
<b>TOTAL REVENUES</b>	<b>166,955,212</b>	<b>169,466,431</b>	<b>173,972,951</b>	<b>179,569,001</b>	<b>178,871,842</b>	<b>183,534,398</b>
<b>Salaries &amp; Wages</b>	82,200,864	82,925,932	85,088,916	87,971,208	93,618,960	96,764,557
<b>Employee Benefits</b>	28,813,510	29,112,820	29,097,693	29,996,697	31,175,643	31,914,152
<b>Purchased Services</b>	30,985,347	30,958,101	33,685,267	36,726,498	35,592,050	36,480,271
<b>Materials &amp; Supplies</b>	3,648,749	3,682,919	4,108,926	4,472,115	5,612,320	4,779,536
<b>Capital Equipment</b>	412,666	595,241	614,959	800,291	1,103,105	919,651
<b>Deb Payment (Prin &amp; Int)</b>	1,823,075	1,659,394	1,909,528	1,784,180	1,738,402	1,733,158
<b>Transfers/Advances Out</b>	1,003,609	1,199,214	1,687,736	1,743,379	1,820,000	1,820,000
<b>Other Expenditures</b>	1,621,984	1,684,074	1,666,136	1,692,181	1,829,592	1,879,281
<b>TOTAL EXPENDITURES</b>	<b>150,509,804</b>	<b>151,817,695</b>	<b>157,859,161</b>	<b>165,186,549</b>	<b>172,490,072</b>	<b>176,290,606</b>
<b>Spending Surplus/(Deficit)</b>	<b>16,445,408</b>	<b>17,648,736</b>	<b>16,113,790</b>	<b>14,382,452</b>	<b>6,381,770</b>	<b>7,243,792</b>
<b>ENDING CASH BALANCE</b>	<b>51,274,403</b>	<b>68,923,139</b>	<b>85,036,929</b>	<b>99,419,381</b>	<b>105,801,151</b>	<b>113,044,943</b>
<b>Outstanding Encumbrances</b>	<b>583,240</b>	<b>475,131</b>	<b>826,240</b>	<b>500,000</b>	<b>500,000</b>	<b>500,000</b>
<b>Available Cash Balance</b>	<b>50,691,163</b>	<b>68,448,008</b>	<b>84,210,689</b>	<b>98,919,381</b>	<b>105,301,151</b>	<b>112,544,943</b>

## Revenue Estimate vs. YTD Totals

Revenues	Estimate	FYTD Actual	42%
Real Estate Taxes	96,056,298	41,382,999	43%
Unrestricted Grants in Aid (State Foundation)	51,301,955	21,618,182	42%
Restricted Grants in Aid	141,559	56,719	40%
Property Tax Allocation	10,344,673	5,095,893	49%
Other	21,027,357	10,524,127	50%
<b>Total</b>	<b>178,871,842</b>	<b>78,677,920</b>	<b>44%</b>



## Expenditures Projection vs. YTD Totals

Expenses	Estimate	FYTD Actual	42%
Personal Services	93,618,960	38,504,619	41%
Benefits	31,175,643	12,811,228	41%
Purchased Services	35,592,050	9,632,968	27%
Supplies	5,612,320	2,763,246	49%
Capital Outlay	1,103,105	314,221	28%
Principal & Interest	1,738,402	1,598,924	92%
Other	3,649,592	552,247	15%
<b>Total</b>	<b>172,490,072</b>	<b>66,177,453</b>	<b>38%</b>

# Investment Income Snapshot FYTD 2017 & 2018 vs. 2019

	FYTD	FYTD
	General Fund	All Other Funds
2018-19	1,373,812	65
2017-18	709,207	446
2016-17	387,844	72
Change from prior year	94%	-85%
Change from 2 years	254%	-9%

## General Operating Cash Balance

Balance Beginning of Year	99,355,831
Total YTD Revenues & Sources	78,677,920
Total YTD Expenditures & Uses	66,177,453
Balance as of November 30, 2018	111,856,298
YTD Spending Surplus/ (Deficit)	12,500,467

Days of Operating Cash
237