



Financial Reports For the Month Ended 10/31/18

Lakota Local School District
Jenni L. Logan, Treasurer
November 19, 2018

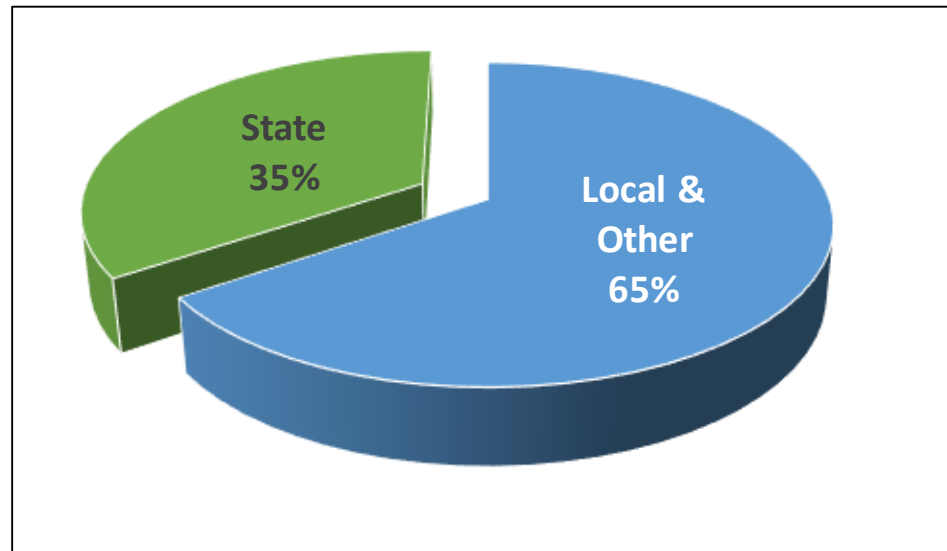


LAKOTA LOCAL SCHOOL DISTRICT

	Actual Historical Costs				Projected Costs	
	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
BEGINNING CASH BALANCE	34,828,995	51,274,403	68,923,139	85,036,929	99,419,381	105,801,151
Tax Revenues	88,694,269	91,765,319	93,328,919	97,688,129	96,056,298	100,150,118
State Foundation	49,202,349	49,105,446	49,630,539	51,451,089	51,301,955	50,999,678
SF Stimulus Funding	143,641	159,190	163,621	141,940	141,559	142,975
Property Tax Allocation	13,147,700	12,790,014	11,234,638	10,484,541	10,344,673	10,637,410
Other Revenues & Sources	15,767,253	15,646,462	19,615,234	19,803,302	21,027,357	21,604,217
TOTAL REVENUES	166,955,212	169,466,431	173,972,951	179,569,001	178,871,842	183,534,398
Salaries & Wages	82,200,864	82,925,932	85,088,916	87,971,208	93,618,960	96,764,557
Employee Benefits	28,813,510	29,112,820	29,097,693	29,996,697	31,175,643	31,914,152
Purchased Services	30,985,347	30,958,101	33,685,267	36,726,498	35,592,050	36,480,271
Materials & Supplies	3,648,749	3,682,919	4,108,926	4,472,115	5,612,320	4,779,536
Capital Equipment	412,666	595,241	614,959	800,291	1,103,105	919,651
Deb Payment (Prin & Int)	1,823,075	1,659,394	1,909,528	1,784,180	1,738,402	1,733,158
Transfers/Advances Out	1,003,609	1,199,214	1,687,736	1,743,379	1,820,000	1,820,000
Other Expenditures	1,621,984	1,684,074	1,666,136	1,692,181	1,829,592	1,879,281
TOTAL EXPENDITURES	150,509,804	151,817,695	157,859,161	165,186,549	172,490,072	176,290,606
Spending Surplus/(Deficit)	16,445,408	17,648,736	16,113,790	14,382,452	6,381,770	7,243,792
ENDING CASH BALANCE	51,274,403	68,923,139	85,036,929	99,419,381	105,801,151	113,044,943
Outstanding Encumbrances	583,240	475,131	826,240	500,000	500,000	500,000
Available Cash Balance	50,691,163	68,448,008	84,210,689	98,919,381	105,301,151	112,544,943

Revenue Estimate vs. YTD Totals

Revenues	Estimate	FYTD Actual	33%
Real Estate Taxes	97,688,129	41,382,999	42%
Unrestricted Grants in Aid (State Foundation)	51,451,089	17,430,716	34%
Restricted Grants in Aid	141,940	46,454	33%
Property Tax Allocation	10,484,541	16,646	0%
Other	19,803,302	8,464,152	43%
Total	179,569,001	67,340,967	38%



Expenditures Projection vs. YTD Totals

Expenses	Estimate	FYTD Actual	33%
Personal Services	87,971,208	30,071,446	34%
Benefits	29,996,697	10,316,244	34%
Purchased Services	36,726,498	8,319,751	23%
Supplies	4,472,115	2,444,252	55%
Capital Outlay	800,291	256,083	32%
Principal & Interest	1,784,180	-	0%
Other	3,435,560	494,687	14%
Total	165,186,549	51,902,463	31%

Investment Income Snapshot FYTD 2017 & 2018 vs. 2019

	FYTD	FYTD
	General Fund	All Other Funds
2018-19	1,147,825	50
2017-18	573,912	338
2016-17	363,940	57
Change from prior year	100%	-85%
Change from 2 years	215%	-13%

General Operating Cash Balance

Balance Beginning of Year	99,355,831
Total YTD Revenues & Sources	67,340,967
Total YTD Expenditures & Uses	51,902,463
Balance as of October 31, 2018	114,794,335

YTD Spending Surplus/ (Deficit)	15,438,504
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Days of Operating Cash
254