



Financial Reports For the Month Ended 9/30/18

Lakota Local School District
Jenni L. Logan, Treasurer
October 8, 2018

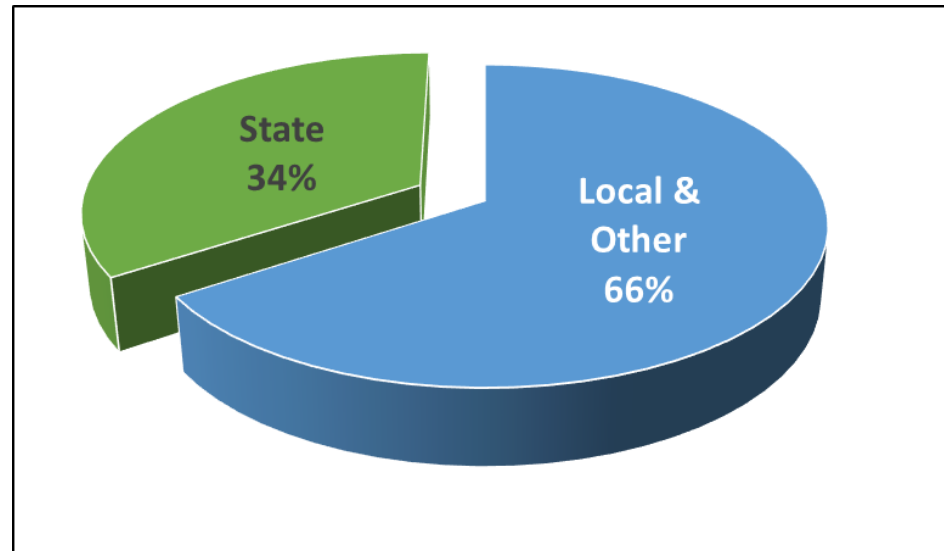


LAKOTA LOCAL SCHOOL DISTRICT

| | Actual Historical Costs | | | | Projected Costs | |
|-------------------------------------|-------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | 2013-14 | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 |
| BEGINNING CASH BALANCE | 24,681,354 | 34,828,995 | 51,274,403 | 68,877,688 | 84,991,478 | 98,952,390 |
| Tax Revenues | 83,366,068 | 88,694,269 | 91,765,319 | 93,328,919 | 97,537,372 | 95,375,866 |
| State Foundation | 45,016,969 | 49,202,349 | 49,105,446 | 49,630,539 | 50,244,593 | 50,213,551 |
| SF Stimulus Funding | 118,514 | 143,641 | 159,190 | 163,621 | 138,237 | 139,619 |
| Property Tax Allocation | 12,980,412 | 13,147,700 | 12,790,014 | 11,234,638 | 10,482,152 | 10,589,540 |
| Other Revenues & Sources | 14,510,900 | 15,767,253 | 15,646,462 | 19,615,234 | 18,656,268 | 19,057,418 |
| TOTAL REVENUES | 155,992,863 | 166,955,212 | 169,466,431 | 173,972,951 | 177,058,622 | 175,375,994 |
| Salaries & Wages | 78,926,375 | 82,200,864 | 82,925,932 | 85,088,916 | 87,573,285 | 90,856,863 |
| Employee Benefits | 26,285,563 | 28,813,510 | 29,112,820 | 29,097,693 | 30,109,499 | 31,929,816 |
| Purchased Services | 29,037,566 | 30,985,347 | 30,958,101 | 33,685,267 | 34,850,750 | 32,693,903 |
| Materials & Supplies | 4,102,696 | 3,648,749 | 3,682,919 | 4,108,926 | 4,417,315 | 4,505,661 |
| Capital Equipment | 3,305,081 | 412,666 | 593,469 | 614,959 | 800,000 | 812,000 |
| Deb Payment (Prin & Int) | 1,832,374 | 1,823,075 | 1,659,394 | 1,909,528 | 1,785,861 | 1,738,402 |
| Transfers/Advances Out | 711,392 | 1,003,609 | 1,246,437 | 1,687,736 | 1,821,000 | 1,821,000 |
| Other Expenditures | 1,644,175 | 1,621,984 | 1,684,074 | 1,666,136 | 1,740,000 | 1,833,893 |
| TOTAL EXPENDITURES | 145,845,222 | 150,509,804 | 151,863,146 | 157,859,161 | 163,097,710 | 166,191,538 |
| Spending Surplus/(Deficit) | 10,147,641 | 16,445,408 | 17,603,285 | 16,113,790 | 13,960,912 | 9,184,456 |
| ENDING CASH BALANCE | 34,828,995 | 51,274,403 | 68,877,688 | 84,991,478 | 98,952,390 | 108,136,846 |
| Outstanding Encumbrances | 1,338,468 | 583,240 | 475,131 | 826,240 | 500,000 | 500,000 |
| Available Cash Balance | 33,490,527 | 50,691,163 | 68,402,557 | 84,165,238 | 98,452,390 | 107,636,846 |

Revenue Estimate vs. YTD Totals

| Revenues | Estimate | FYTD Actual | 25% |
|---|--------------------|-------------------|------------|
| Real Estate Taxes | 97,537,372 | 41,382,999 | 42% |
| Unrestricted Grants in Aid (State Foundation) | 50,244,593 | 12,929,635 | 26% |
| Restricted Grants in Aid | 138,237 | 35,393 | 26% |
| Property Tax Allocation | 10,482,152 | - | 0% |
| Other | 18,656,268 | 5,455,702 | 29% |
| Total | 177,058,622 | 59,803,729 | 34% |



Expenditures Projection vs. YTD Totals

| Expenses | Estimate | FYTD Actual | 25% |
|----------------------|--------------------|-------------------|------------|
| Personal Services | 87,573,285 | 22,290,181 | 25% |
| Benefits | 30,109,499 | 7,740,054 | 26% |
| Purchased Services | 34,850,750 | 4,819,376 | 14% |
| Supplies | 4,417,315 | 1,911,177 | 43% |
| Capital Outlay | 800,000 | 188,763 | 24% |
| Principal & Interest | 1,785,861 | - | 0% |
| Other | 3,561,000 | 454,359 | 13% |
| Total | 163,097,710 | 37,403,910 | 23% |

Investment Income Snapshot FYTD 2017 & 2018 vs. 2019

| | FYTD | FYTD |
|------------------------|--------------|-----------------|
| | General Fund | All Other Funds |
| 2018-19 | 750,126 | 40 |
| 2017-18 | 411,505 | 338 |
| 2016-17 | 241,889 | 43 |
| Change from prior year | 82% | -88% |
| Change from 2 years | 210% | -6% |

General Operating Cash Balance

| | |
|----------------------------------|-------------|
| Balance Beginning of Year | 99,355,831 |
| Total YTD Revenues & Sources | 59,803,729 |
| Total YTD Expenditures & Uses | 37,403,910 |
| Balance as of September 30, 2018 | 121,755,650 |
| | |
| YTD Spending Surplus/ (Deficit) | 22,399,819 |

| |
|---------------------------|
| Days of Operating Cash |
| 273 |