



# Financial Reports For the Month Ended 8/31/18

Lakota Local School District  
Jenni L. Logan, Treasurer  
September 24, 2018

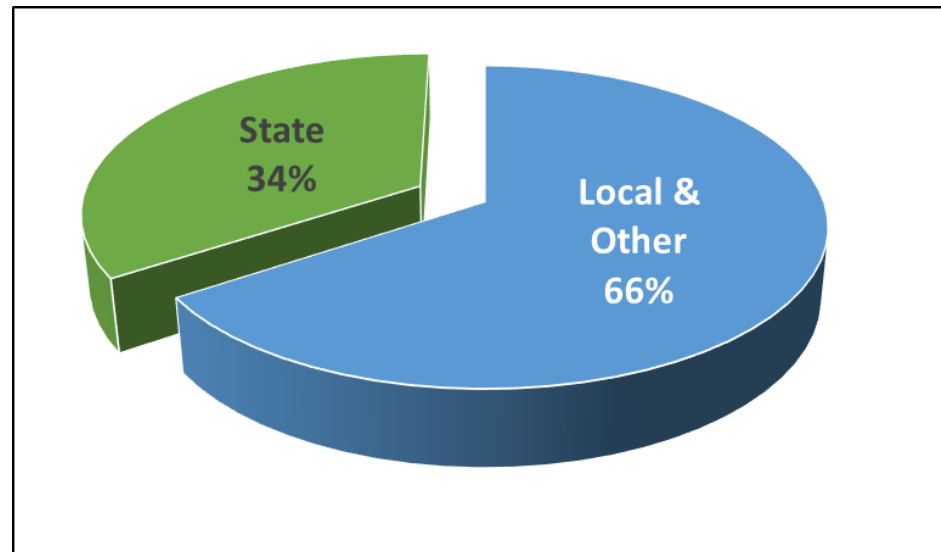
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## LAKOTA LOCAL SCHOOL DISTRICT

	Actual Historical Costs				Projected Costs	
	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
<b>BEGINNING CASH BALANCE</b>	<b>24,681,354</b>	<b>34,828,995</b>	<b>51,274,403</b>	<b>68,877,688</b>	<b>84,991,478</b>	<b>98,952,390</b>
<b>Tax Revenues</b>	83,366,068	88,694,269	91,765,319	93,328,919	97,537,372	95,375,866
<b>State Foundation</b>	45,016,969	49,202,349	49,105,446	49,630,539	50,244,593	50,213,551
<b>SF Stimulus Funding</b>	118,514	143,641	159,190	163,621	138,237	139,619
<b>Property Tax Allocation</b>	12,980,412	13,147,700	12,790,014	11,234,638	10,482,152	10,589,540
<b>Other Revenues &amp; Sources</b>	14,510,900	15,767,253	15,646,462	19,615,234	18,656,268	19,057,418
<b>TOTAL REVENUES</b>	<b>155,992,863</b>	<b>166,955,212</b>	<b>169,466,431</b>	<b>173,972,951</b>	<b>177,058,622</b>	<b>175,375,994</b>
<b>Salaries &amp; Wages</b>	78,926,375	82,200,864	82,925,932	85,088,916	87,573,285	90,856,863
<b>Employee Benefits</b>	26,285,563	28,813,510	29,112,820	29,097,693	30,109,499	31,929,816
<b>Purchased Services</b>	29,037,566	30,985,347	30,958,101	33,685,267	34,850,750	32,693,903
<b>Materials &amp; Supplies</b>	4,102,696	3,648,749	3,682,919	4,108,926	4,417,315	4,505,661
<b>Capital Equipment</b>	3,305,081	412,666	593,469	614,959	800,000	812,000
<b>Deb Payment (Prin &amp; Int)</b>	1,832,374	1,823,075	1,659,394	1,909,528	1,785,861	1,738,402
<b>Transfers/Advances Out</b>	711,392	1,003,609	1,246,437	1,687,736	1,821,000	1,821,000
<b>Other Expenditures</b>	1,644,175	1,621,984	1,684,074	1,666,136	1,740,000	1,833,893
<b>TOTAL EXPENDITURES</b>	<b>145,845,222</b>	<b>150,509,804</b>	<b>151,863,146</b>	<b>157,859,161</b>	<b>163,097,710</b>	<b>166,191,538</b>
<b>Spending Surplus/(Deficit)</b>	<b>10,147,641</b>	<b>16,445,408</b>	<b>17,603,285</b>	<b>16,113,790</b>	<b>13,960,912</b>	<b>9,184,456</b>
<b>ENDING CASH BALANCE</b>	<b>34,828,995</b>	<b>51,274,403</b>	<b>68,877,688</b>	<b>84,991,478</b>	<b>98,952,390</b>	<b>108,136,846</b>
<b>Outstanding Encumbrances</b>	<b>1,338,468</b>	<b>583,240</b>	<b>475,131</b>	<b>826,240</b>	<b>500,000</b>	<b>500,000</b>
<b>Available Cash Balance</b>	<b>33,490,527</b>	<b>50,691,163</b>	<b>68,402,557</b>	<b>84,165,238</b>	<b>98,452,390</b>	<b>107,636,846</b>

## Revenue Estimate vs. YTD Totals

Revenues	Estimate	FYTD Actual	17%
Real Estate Taxes	97,537,372	31,549,645	32%
Unrestricted Grants in Aid (State Foundation)	50,244,593	8,562,818	17%
Restricted Grants in Aid	138,237	23,597	17%
Property Tax Allocation	10,482,152	-	0%
Other	18,656,268	1,328,674	7%
<b>Total</b>	<b>177,058,622</b>	<b>41,464,734</b>	<b>23%</b>



## Expenditures Projection vs. YTD Totals

Expenses	Estimate	FYTD Actual	17%
Personal Services	87,573,285	14,498,782	17%
Benefits	30,109,499	5,071,106	17%
Purchased Services	34,850,750	2,499,875	7%
Supplies	4,417,315	1,362,250	31%
Capital Outlay	800,000	82,690	10%
Principal & Interest	1,785,861	-	0%
Other	3,561,000	183,526	5%
<b>Total</b>	<b>163,097,710</b>	<b>23,698,229</b>	<b>15%</b>

## Investment Income Snapshot FYTD 2017 & 2018 vs. 2019

	FYTD	FYTD
	General Fund	All Other Funds
2018-19	644,829	26
2017-18	389,239	42
2016-17	188,488	28
Change from prior year	66%	-40%
Change from 2 years	242%	-9%

## General Operating Cash Balance

Balance Beginning of Year	99,355,831
Total YTD Revenues & Sources	41,464,734
Total YTD Expenditures & Uses	23,698,229
Balance as of August 31, 2018	117,122,336

YTD Spending Surplus/ (Deficit)	17,766,505
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Days of Operating Cash
262