



Financial Reports For the Month Ended 6/30/18

Lakota Local School District
Jenni L. Logan, Treasurer
July 16, 2018

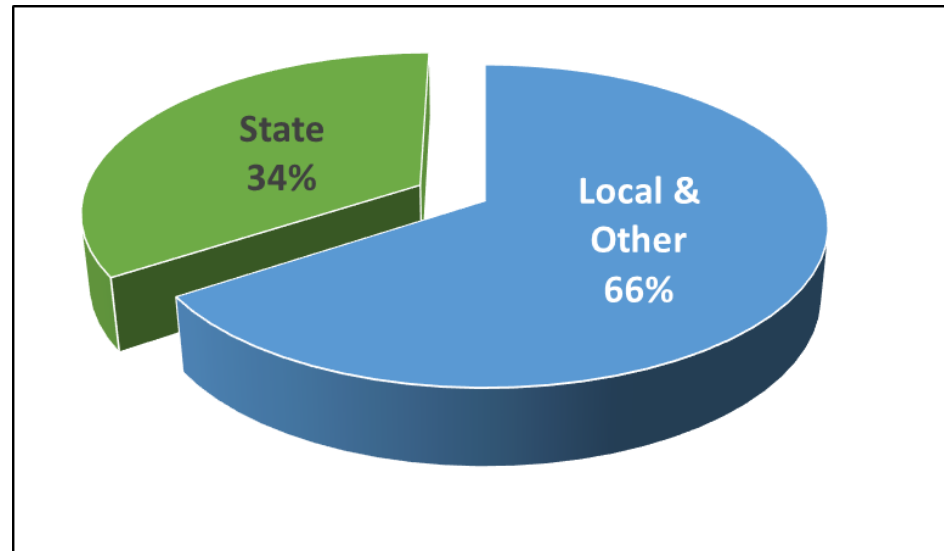


LAKOTA LOCAL SCHOOL DISTRICT

	Actual Historical Costs				Projected Costs	
	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
BEGINNING CASH BALANCE	24,681,354	34,828,995	51,274,403	68,877,688	84,991,478	98,952,390
Tax Revenues	83,366,068	88,694,269	91,765,319	93,328,919	97,537,372	95,375,866
State Foundation	45,016,969	49,202,349	49,105,446	49,630,539	50,244,593	50,213,551
SF Stimulus Funding	118,514	143,641	159,190	163,621	138,237	139,619
Property Tax Allocation	12,980,412	13,147,700	12,790,014	11,234,638	10,482,152	10,589,540
Other Revenues & Sources	14,510,900	15,767,253	15,646,462	19,615,234	18,656,268	19,057,418
TOTAL REVENUES	155,992,863	166,955,212	169,466,431	173,972,951	177,058,622	175,375,994
Salaries & Wages	78,926,375	82,200,864	82,925,932	85,088,916	87,573,285	90,856,863
Employee Benefits	26,285,563	28,813,510	29,112,820	29,097,693	30,109,499	31,929,816
Purchased Services	29,037,566	30,985,347	30,958,101	33,685,267	34,850,750	32,693,903
Materials & Supplies	4,102,696	3,648,749	3,682,919	4,108,926	4,417,315	4,505,661
Capital Equipment	3,305,081	412,666	593,469	614,959	800,000	812,000
Deb Payment (Prin & Int)	1,832,374	1,823,075	1,659,394	1,909,528	1,785,861	1,738,402
Transfers/Advances Out	711,392	1,003,609	1,246,437	1,687,736	1,821,000	1,821,000
Other Expenditures	1,644,175	1,621,984	1,684,074	1,666,136	1,740,000	1,833,893
TOTAL EXPENDITURES	145,845,222	150,509,804	151,863,146	157,859,161	163,097,710	166,191,538
Spending Surplus/(Deficit)	10,147,641	16,445,408	17,603,285	16,113,790	13,960,912	9,184,456
ENDING CASH BALANCE	34,828,995	51,274,403	68,877,688	84,991,478	98,952,390	108,136,846
Outstanding Encumbrances	1,338,468	583,240	475,131	826,240	500,000	500,000
Available Cash Balance	33,490,527	50,691,163	68,402,557	84,165,238	98,452,390	107,636,846

Revenue Estimate vs. YTD Totals

Revenues	Estimate	FYTD Actual	100%
Real Estate Taxes	97,537,372	91,508,226	94%
Unrestricted Grants in Aid (State Foundation)	50,244,593	51,451,088	102%
Restricted Grants in Aid	138,237	141,940	103%
Property Tax Allocation	10,482,152	10,484,542	100%
Other	18,656,268	25,965,108	139%
Total	177,058,622	179,550,904	101%



Expenditures Projection vs. YTD Totals

Expenses	Estimate	FYTD Actual	100%
Personal Services	87,573,285	87,971,208	100%
Benefits	30,109,499	29,996,697	100%
Purchased Services	34,850,750	36,726,499	105%
Supplies	4,417,315	4,472,115	101%
Capital Outlay	800,000	800,291	100%
Principal & Interest	1,785,861	1,784,180	100%
Other	3,561,000	3,435,560	96%
Total	163,097,710	165,186,550	101%

Investment Income Snapshot FYTD 2016 & 2017 vs. 2018

	FYTD	FYTD
	General Fund	All Other Funds
2017-18	1,475,812	513
2016-17	795,795	132
2015-16	516,339	318
Change from prior year	85%	289%
Change from 2 years	186%	61%

*June interest is posted in July for all fiscal years shown.

General Operating Cash Balance

Balance Beginning of Year	84,991,474
Total YTD Revenues & Sources	179,550,904
Total YTD Expenditures & Uses	165,186,550
Balance as of June 30, 2018	99,355,828

YTD Spending Surplus/ (Deficit)	14,364,354
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Days of Operating Cash
223