



# Financial Reports For the Month Ended 5/31/18

Lakota Local School District  
Jenni L. Logan, Treasurer  
June 28, 2018

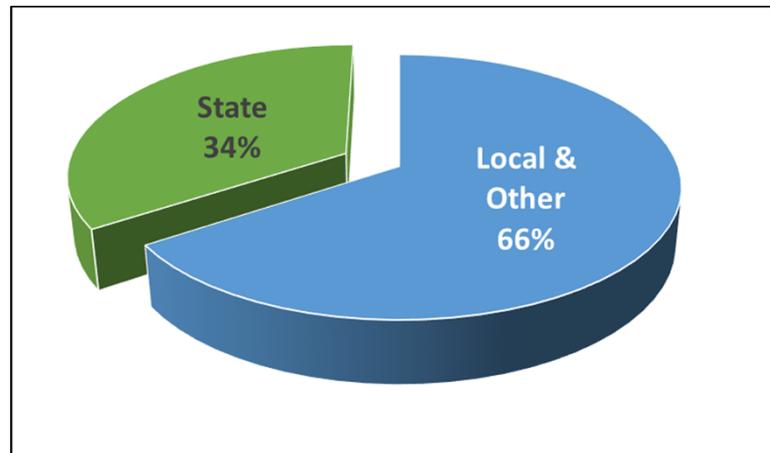
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## LAKOTA LOCAL SCHOOL DISTRICT

	Actual Historical Costs				Projected Costs	
	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
BEGINNING CASH BALANCE	24,681,354	34,828,995	51,274,403	68,877,688	84,991,478	98,952,390
Tax Revenues	83,366,068	88,694,269	91,765,319	93,328,919	97,537,372	95,375,866
State Foundation	45,016,969	49,202,349	49,105,446	49,630,539	50,244,593	50,213,551
SF Stimulus Funding	118,514	143,641	159,190	163,621	138,237	139,619
Property Tax Allocation	12,980,412	13,147,700	12,790,014	11,234,638	10,482,152	10,589,540
Other Revenues & Sources	14,510,900	15,767,253	15,646,462	19,615,234	18,656,268	19,057,418
<b>TOTAL REVENUES</b>	<b>155,992,863</b>	<b>166,955,212</b>	<b>169,466,431</b>	<b>173,972,951</b>	<b>177,058,622</b>	<b>175,375,994</b>
Salaries & Wages	78,926,375	82,200,864	82,925,932	85,088,916	87,573,285	90,856,863
Employee Benefits	26,285,563	28,813,510	29,112,820	29,097,693	30,109,499	31,929,816
Purchased Services	29,037,566	30,985,347	30,958,101	33,685,267	34,850,750	32,693,903
Materials & Supplies	4,102,696	3,648,749	3,682,919	4,108,926	4,417,315	4,505,661
Capital Equipment	3,305,081	412,666	593,469	614,959	800,000	812,000
Deb Payment (Prin & Int)	1,832,374	1,823,075	1,659,394	1,909,528	1,785,861	1,738,402
Transfers/Advances Out	711,392	1,003,609	1,246,437	1,687,736	1,821,000	1,821,000
Other Expenditures	1,644,175	1,621,984	1,684,074	1,666,136	1,740,000	1,833,893
<b>TOTAL EXPENDITURES</b>	<b>145,845,222</b>	<b>150,509,804</b>	<b>151,863,146</b>	<b>157,859,161</b>	<b>163,097,710</b>	<b>166,191,538</b>
Spending Surplus/(Deficit)	10,147,641	16,445,408	17,603,285	16,113,790	13,960,912	9,184,456
ENDING CASH BALANCE	34,828,995	51,274,403	68,877,688	84,991,478	98,952,390	108,136,846
Outstanding Encumbrances	1,338,468	583,240	475,131	826,240	500,000	500,000
Available Cash Balance	33,490,527	50,691,163	68,402,557	84,165,238	98,452,390	107,636,846

## Revenue Estimate vs. YTD Totals

Revenues	Estimate	FYTD Actual	92%
Real Estate Taxes	97,537,372	91,508,226	94%
Unrestricted Grants in Aid (State Foundation)	50,244,593	45,678,376	91%
Restricted Grants in Aid	138,237	130,542	94%
Property Tax Allocation	10,482,152	10,484,542	100%
Other	18,656,268	21,383,313	115%
<b>Total</b>	<b>177,058,622</b>	<b>169,184,999</b>	<b>96%</b>



## Expenditures Projection vs. YTD Totals

Expenses	Estimate	FYTD Actual	92%
Personal Services	87,573,285	80,569,208	92%
Benefits	30,109,499	27,510,737	91%
Purchased Services	34,850,750	32,328,685	93%
Supplies	4,417,315	4,152,788	94%
Capital Outlay	800,000	683,763	85%
Principal & Interest	1,785,861	1,784,180	100%
Other	3,561,000	1,662,852	47%
<b>Total</b>	<b>163,097,710</b>	<b>148,692,213</b>	<b>91%</b>

## Investment Income Snapshot FYTD 2016 & 2017 vs. 2018

	FYTD	FYTD
	General Fund	All Other Funds
2017-18	1,475,812	513
2016-17	795,795	132
2015-16	516,339	318
Change from prior year	85%	289%
Change from 2 years	186%	61%

## General Operating Cash Balance

Balance Beginning of Year	84,991,474
Total YTD Revenues & Sources	169,184,999
Total YTD Expenditures & Uses	148,692,213
Balance as of May 31, 2018	105,484,260
YTD Spending Surplus/ (Deficit)	20,492,786

Days of Operating Cash
236