

Financial Reports For the Month Ended 4/30/18

Lakota Local School District
Jenni L. Logan, Treasurer
May 21, 2018

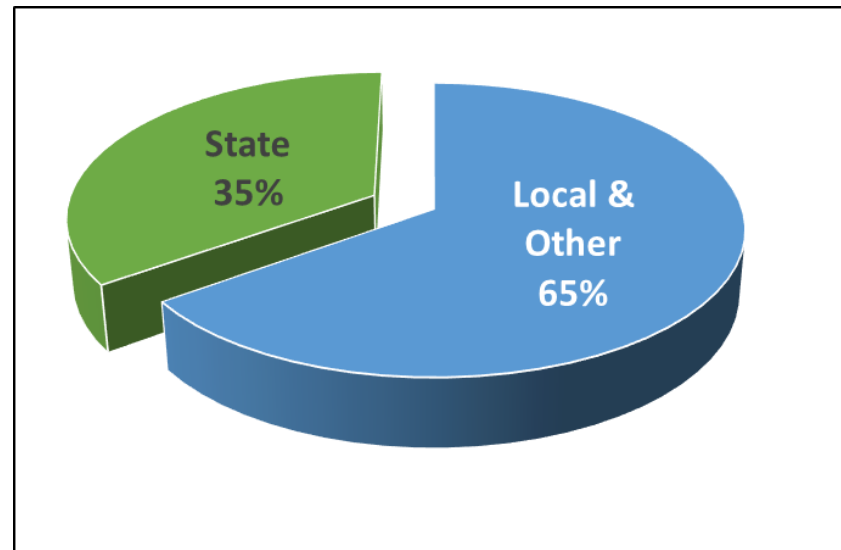


LAKOTA LOCAL SCHOOL DISTRICT

	Actual Historical Costs				Projected Costs	
	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
BEGINNING CASH BALANCE	24,681,354	34,828,995	51,274,403	68,877,688	84,991,478	96,776,894
Tax Revenues	83,366,068	88,694,269	91,765,319	93,328,919	93,800,237	95,499,882
State Foundation	45,016,969	49,202,349	49,105,446	49,630,539	50,204,624	50,065,514
SF Stimulus Funding	118,514	143,641	159,190	163,621	156,554	158,120
Property Tax Allocation	12,980,412	13,147,700	12,790,014	11,234,638	10,420,483	10,421,282
Other Revenues & Sources	14,510,900	15,767,253	15,646,462	19,615,234	18,983,002	18,955,699
TOTAL REVENUES	155,992,863	166,955,212	169,466,431	173,972,951	173,564,900	175,100,497
Salaries & Wages	78,926,375	82,200,864	82,925,932	85,088,916	87,216,139	89,396,542
Employee Benefits	26,285,563	28,813,510	29,112,820	29,097,693	30,089,570	31,658,397
Purchased Services	29,037,566	30,985,347	30,958,101	33,685,267	34,199,007	35,037,703
Materials & Supplies	4,102,696	3,648,749	3,682,919	4,108,926	4,135,798	4,218,514
Capital Equipment	3,305,081	412,666	593,469	614,959	706,333	716,928
Deb Payment (Prin & Int)	1,832,374	1,823,075	1,659,394	1,909,528	1,785,861	1,738,402
Transfers/Advances Out	711,392	1,003,609	1,246,437	1,687,736	1,821,000	1,821,000
Other Expenditures	1,644,175	1,621,984	1,684,074	1,666,136	1,825,776	1,808,591
TOTAL EXPENDITURES	145,845,222	150,509,804	151,863,146	157,859,161	161,779,484	166,396,077
Spending Surplus/(Deficit)	10,147,641	16,445,408	17,603,285	16,113,790	11,785,416	8,704,420
ENDING CASH BALANCE	34,828,995	51,274,403	68,877,688	84,991,478	96,776,894	105,481,314
Outstanding Encumbrances	1,338,468	583,240	475,131	826,240	500,000	500,000
Available Cash Balance	33,490,527	50,691,163	68,402,557	84,165,238	96,276,894	104,981,314

Revenue Estimate vs. YTD Totals

Revenues	Estimate	FYTD Actual	83%
Real Estate Taxes	93,850,273	91,508,226	98%
Unrestricted Grants in Aid (State Foundation)	49,542,937	41,696,780	84%
Restricted Grants in Aid	175,169	118,292	68%
Property Tax Allocation	10,560,929	5,455,523	52%
Other	18,002,390	18,108,590	101%
Total	172,131,698	156,887,411	91%



Expenditures Projection vs. YTD Totals

Expenses	Estimate	FYTD Actual	83%
Personal Services	86,487,400	72,885,809	84%
Benefits	30,018,647	25,030,383	83%
Purchased Services	33,555,119	29,783,455	89%
Supplies	4,033,101	3,584,717	89%
Capital Outlay	634,375	571,492	90%
Principal & Interest	1,785,861	1,624,785	91%
Other	3,957,201	1,613,252	41%
Total	160,471,704	135,093,893	84%

Investment Income Snapshot FYTD 2016 & 2017 vs. 2018

	FYTD	FYTD
	General Fund	All Other Funds
2017-18	1,395,733	501
2016-17	715,911	122
2015-16	416,920	306
Change from prior year	95%	312%
Change from 2 years	235%	64%

General Operating Cash Balance

Balance Beginning of Year	84,991,474
Total YTD Revenues & Sources	156,887,411
Total YTD Expenditures & Uses	135,093,893
Balance as of April 30, 2018	106,784,992

YTD Spending Surplus/(Deficit)	21,793,518
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Days of Operating
Cash

243