



Financial Reports For the Month Ended 12/31/17

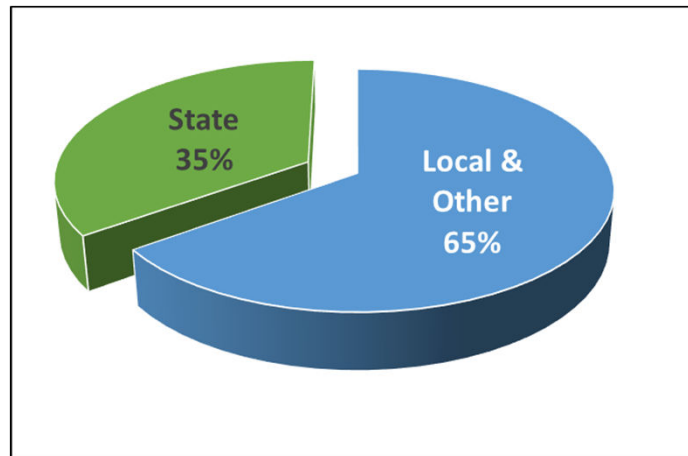
Lakota Local School District
Jenni L. Logan, Treasurer
January 9, 2018

LAKOTA LOCAL SCHOOL DISTRICT

	Actual Historical Costs				Projected Costs	
	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
BEGINNING CASH BALANCE	24,681,354	34,828,995	51,274,403	68,877,688	84,991,478	96,776,894
Tax Revenues	83,366,068	88,694,269	91,765,319	93,328,919	93,800,237	95,499,882
State Foundation	45,016,969	49,202,349	49,105,446	49,630,539	50,204,624	50,065,514
SF Stimulus Funding	118,514	143,641	159,190	163,621	156,554	158,120
Property Tax Allocation	12,980,412	13,147,700	12,790,014	11,234,638	10,420,483	10,421,282
Other Revenues & Sources	14,510,900	15,767,253	15,646,462	19,615,234	18,983,002	18,955,699
TOTAL REVENUES	155,992,863	166,955,212	169,466,431	173,972,951	173,564,900	175,100,497
Salaries & Wages	78,926,375	82,200,864	82,925,932	85,088,916	87,216,139	89,396,542
Employee Benefits	26,285,563	28,813,510	29,112,820	29,097,693	30,089,570	31,658,397
Purchased Services	29,037,566	30,985,347	30,958,101	33,685,267	34,199,007	35,037,703
Materials & Supplies	4,102,696	3,648,749	3,682,919	4,108,926	4,135,798	4,218,514
Capital Equipment	3,305,081	412,666	593,469	614,959	706,333	716,928
Deb Payment (Prin & Int)	1,832,374	1,823,075	1,659,394	1,909,528	1,785,861	1,738,402
Transfers/Advances Out	711,392	1,003,609	1,246,437	1,687,736	1,821,000	1,821,000
Other Expenditures	1,644,175	1,621,984	1,684,074	1,666,136	1,825,776	1,808,591
TOTAL EXPENDITURES	145,845,222	150,509,804	151,863,146	157,859,161	161,779,484	166,396,077
Spending Surplus/(Deficit)	10,147,641	16,445,408	17,603,285	16,113,790	11,785,416	8,704,420
ENDING CASH BALANCE	34,828,995	51,274,403	68,877,688	84,991,478	96,776,894	105,481,314
Outstanding Encumbrances	1,338,468	583,240	475,131	826,240	500,000	500,000
Available Cash Balance	33,490,527	50,691,163	68,402,557	84,165,238	96,276,894	104,981,314

Revenue Estimate vs. YTD Totals

Revenues	Estimate	FYTD Actual	50%
Real Estate Taxes	93,850,273	41,456,302	44%
Unrestricted Grants in Aid (State Foundation)	49,542,937	25,227,815	51%
Restricted Grants in Aid	175,169	70,208	40%
Property Tax Allocation	10,560,929	5,124,539	49%
Other	18,002,390	10,750,036	60%
Total	172,131,698	82,628,900	48%



Expenditures Projection vs. YTD Totals

Expenses	Estimate	FYTD Actual	50%
Personal Services	86,487,400	44,062,877	51%
Benefits	30,018,647	14,934,256	50%
Purchased Services	33,555,119	16,956,964	51%
Supplies	4,033,101	2,629,768	65%
Capital Outlay	634,375	415,026	65%
Principal & Interest	1,785,861	1,624,785	91%
Other	3,957,201	581,354	15%
Total	160,471,704	81,205,030	51%

Investment Income Snapshot December 2015 & 2016 vs. 2017

	MTD	MTD
	General Fund	All Other Funds
2017-18	49,601	9
2016-17	49,026	9
2015-16	7,083	9
Change from prior year	1%	4%
Change from 2 years	600%	-2%

General Operating Cash Balance

Balance Beginning of Year	84,991,474
Total YTD Revenues & Sources	82,628,900
Total YTD Expenditures & Uses	81,205,030
Balance as of December 31, 2017	86,415,344

YTD Spending Surplus/ (Deficit)	1,423,870
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Days of Operating Cash
197