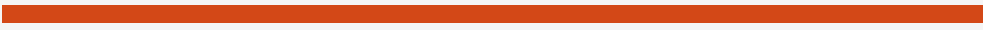




# Financial Reports For the Month Ended 10/31/17

Lakota Local School District  
Jenni L. Logan, Treasurer  
November 20, 2017

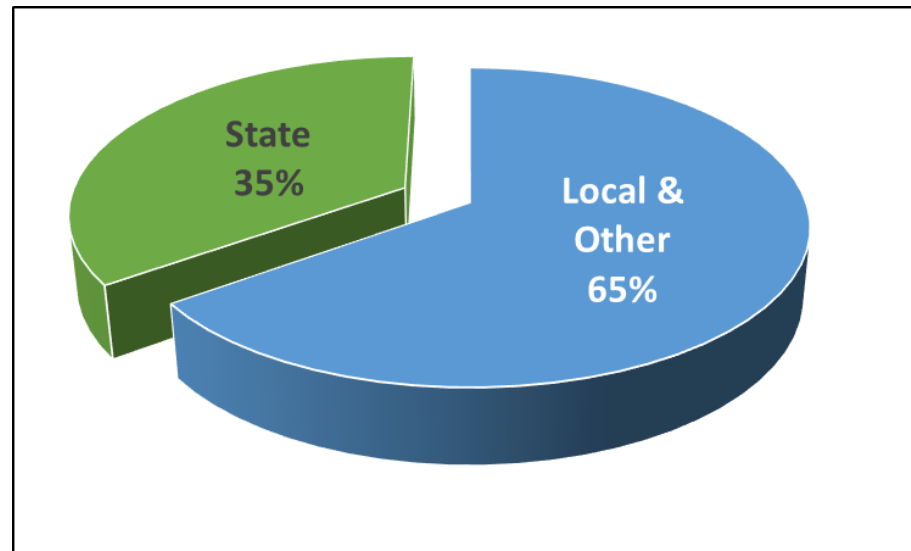


## LAKOTA LOCAL SCHOOL DISTRICT

	Actual Historical Costs				Projected Costs	
	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
<b>BEGINNING CASH BALANCE</b>	<b>24,681,354</b>	<b>34,828,995</b>	<b>51,274,403</b>	<b>68,877,688</b>	<b>84,991,478</b>	<b>96,776,894</b>
<b>Tax Revenues</b>	83,366,068	88,694,269	91,765,319	93,328,919	93,800,237	95,499,882
<b>State Foundation</b>	45,016,969	49,202,349	49,105,446	49,630,539	50,204,624	50,065,514
<b>SF Stimulus Funding</b>	118,514	143,641	159,190	163,621	156,554	158,120
<b>Property Tax Allocation</b>	12,980,412	13,147,700	12,790,014	11,234,638	10,420,483	10,421,282
<b>Other Revenues &amp; Sources</b>	14,510,900	15,767,253	15,646,462	19,615,234	18,983,002	18,955,699
<b>TOTAL REVENUES</b>	<b>155,992,863</b>	<b>166,955,212</b>	<b>169,466,431</b>	<b>173,972,951</b>	<b>173,564,900</b>	<b>175,100,497</b>
<b>Salaries &amp; Wages</b>	78,926,375	82,200,864	82,925,932	85,088,916	87,216,139	89,396,542
<b>Employee Benefits</b>	26,285,563	28,813,510	29,112,820	29,097,693	30,089,570	31,658,397
<b>Purchased Services</b>	29,037,566	30,985,347	30,958,101	33,685,267	34,199,007	35,037,703
<b>Materials &amp; Supplies</b>	4,102,696	3,648,749	3,682,919	4,108,926	4,135,798	4,218,514
<b>Capital Equipment</b>	3,305,081	412,666	593,469	614,959	706,333	716,928
<b>Deb Payment (Prin &amp; Int)</b>	1,832,374	1,823,075	1,659,394	1,909,528	1,785,861	1,738,402
<b>Transfers/Advances Out</b>	711,392	1,003,609	1,246,437	1,687,736	1,821,000	1,821,000
<b>Other Expenditures</b>	1,644,175	1,621,984	1,684,074	1,666,136	1,825,776	1,808,591
<b>TOTAL EXPENDITURES</b>	<b>145,845,222</b>	<b>150,509,804</b>	<b>151,863,146</b>	<b>157,859,161</b>	<b>161,779,484</b>	<b>166,396,077</b>
<b>Spending Surplus/(Deficit)</b>	<b>10,147,641</b>	<b>16,445,408</b>	<b>17,603,285</b>	<b>16,113,790</b>	<b>11,785,416</b>	<b>8,704,420</b>
<b>ENDING CASH BALANCE</b>	<b>34,828,995</b>	<b>51,274,403</b>	<b>68,877,688</b>	<b>84,991,478</b>	<b>96,776,894</b>	<b>105,481,314</b>
<b>Outstanding Encumbrances</b>	<b>1,338,468</b>	<b>583,240</b>	<b>475,131</b>	<b>826,240</b>	<b>500,000</b>	<b>500,000</b>
<b>Available Cash Balance</b>	<b>33,490,527</b>	<b>50,691,163</b>	<b>68,402,557</b>	<b>84,165,238</b>	<b>96,276,894</b>	<b>104,981,314</b>

## Revenue Estimate vs. YTD Totals

Revenues	Estimate	FYTD Actual	33%
Real Estate Taxes	93,850,273	44,350,975	47%
Unrestricted Grants in Aid (State Foundation)	49,542,937	17,185,377	35%
Restricted Grants in Aid	175,169	48,613	28%
Property Tax Allocation	10,560,929	-	0%
Other	18,002,390	2,393,707	13%
<b>Total</b>	<b>172,131,698</b>	<b>63,978,672</b>	<b>37%</b>



## Expenditures Projection vs. YTD Totals

Expenses	Estimate	FYTD Actual	33%
Personal Services	86,487,400	28,782,706	33%
Benefits	30,018,647	9,915,629	33%
Purchased Services	33,555,119	10,667,388	32%
Supplies	4,033,101	2,149,454	53%
Capital Outlay	634,375	354,509	56%
Principal & Interest	1,785,861	-	0%
Other	3,957,201	492,602	12%
<b>Total</b>	<b>160,471,704</b>	<b>52,362,288</b>	<b>33%</b>

## Investment Income Snapshot October 2015 & 2016 vs. 2017

	General Fund	All Other Funds
2017-18	162,406	84
2016-17	122,051	14
2015-16	49,516	40
Change from prior year	33%	480%
Change from 2 years	228%	110%

## General Operating Cash Balance

Balance Beginning of Year	84,991,474
Total YTD Revenues & Sources	63,978,672
Total YTD Expenditures & Uses	52,362,288
Balance as of October 31, 2017	96,607,858

YTD Spending Surplus/(Deficit)	11,616,384
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Days of Operating Cash
220