



Financial  
Reports  
For the Month  
Ended 09/30/17

Lakota Local School District  
Jenni L. Logan, Treasurer  
October 23, 2017

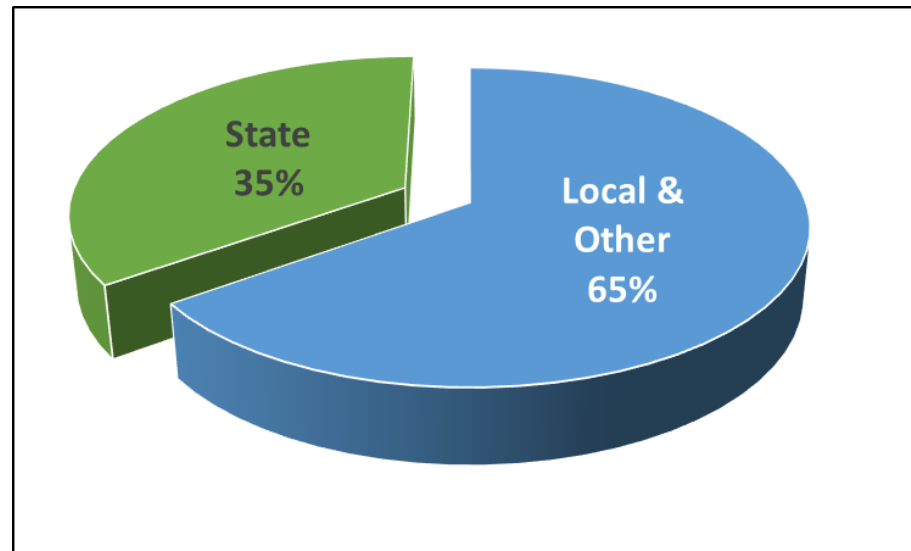


## LAKOTA LOCAL SCHOOL DISTRICT

	Actual Historical Costs				Projected Costs	
	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
<b>BEGINNING CASH BALANCE</b>	<b>24,681,354</b>	<b>34,828,994</b>	<b>51,274,402</b>	<b>68,877,687</b>	<b>84,991,479</b>	<b>96,651,473</b>
<b>Tax Revenues</b>	83,366,068	88,694,269	91,765,319	93,328,918	93,850,273	95,822,822
<b>State Foundation</b>	45,016,969	49,202,349	49,105,446	49,630,540	49,542,937	49,156,682
<b>SF Stimulus Funding</b>	118,514	143,641	159,190	163,622	175,169	176,921
<b>Property Tax Allocation</b>	12,980,412	13,147,700	12,790,014	11,234,638	10,560,929	10,565,720
<b>Other Revenues &amp; Sources</b>	14,510,899	15,767,253	15,646,462	19,615,233	18,002,390	18,046,064
<b>TOTAL REVENUES</b>	<b>155,992,862</b>	<b>166,955,212</b>	<b>169,466,431</b>	<b>173,972,951</b>	<b>172,131,698</b>	<b>173,768,209</b>
<b>Salaries &amp; Wages</b>	78,926,375	82,200,864	82,925,932	85,088,915	86,487,400	88,390,123
<b>Employee Benefits</b>	26,285,563	28,813,510	29,112,820	29,097,693	30,018,647	31,543,857
<b>Purchased Services</b>	29,037,566	30,985,347	30,958,101	33,685,267	33,555,119	34,694,301
<b>Materials &amp; Supplies</b>	4,102,696	3,648,749	3,682,919	4,108,924	4,033,101	4,110,698
<b>Capital Equipment</b>	3,305,081	412,666	593,469	614,959	634,375	643,891
<b>Deb Payment (Prin &amp; Int)</b>	1,832,374	1,823,075	1,659,394	1,909,529	1,785,861	1,738,402
<b>Transfers/Advances Out</b>	711,392	1,003,609	1,246,437	1,687,736	2,201,000	2,201,000
<b>Other Expenditures</b>	1,644,175	1,621,984	1,684,074	1,666,136	1,756,201	1,788,611
<b>TOTAL EXPENDITURES</b>	<b>145,845,222</b>	<b>150,509,804</b>	<b>151,863,146</b>	<b>157,859,159</b>	<b>160,471,704</b>	<b>165,110,883</b>
<b>Spending Surplus/(Deficit)</b>	<b>10,147,640</b>	<b>16,445,408</b>	<b>17,603,285</b>	<b>16,113,792</b>	<b>11,659,994</b>	<b>8,657,326</b>
<b>ENDING CASH BALANCE</b>	<b>34,828,994</b>	<b>51,274,402</b>	<b>68,877,687</b>	<b>84,991,479</b>	<b>96,651,473</b>	<b>105,308,799</b>
<b>Outstanding Encumbrances</b>	<b>1,338,468</b>	<b>583,240</b>	<b>475,131</b>	<b>826,240</b>	<b>500,000</b>	<b>500,000</b>
<b>Available Cash Balance</b>	<b>33,490,526</b>	<b>50,691,162</b>	<b>68,402,556</b>	<b>84,165,239</b>	<b>96,151,473</b>	<b>104,808,799</b>

## Revenue Estimate vs. YTD Totals

Revenues	Estimate	FYTD Actual	25%
Real Estate Taxes	93,850,273	44,350,065	47%
Unrestricted Grants in Aid (State Foundation)	49,542,937	12,586,358	25%
Restricted Grants in Aid	175,169	39,488	23%
Property Tax Allocation	10,560,929	-	0%
Other	18,002,390	2,017,948	11%
<b>Total</b>	<b>172,131,698</b>	<b>58,993,859</b>	<b>34%</b>



## Expenditures Projection vs. YTD Totals

Expenses	Estimate	FYTD Actual	25%
Personal Services	86,487,400	21,577,848	25%
Benefits	30,018,647	7,508,827	25%
Purchased Services	33,555,119	7,716,863	23%
Supplies	4,033,101	1,754,263	43%
Capital Outlay	634,375	304,204	48%
Principal & Interest	1,785,861	-	0%
Other	3,957,201	427,069	11%
<b>Total</b>	<b>160,471,704</b>	<b>39,289,074</b>	<b>24%</b>

## Investment Income Snapshot September 2015 & 2016 vs. 2017

	General Fund	All Other Funds
2017-18	22,265.91	295.61
2016-17	53,400.22	14.88
2015-16	48,059.13	90.03
Change from prior year	-58%	1887%
Change from 2 years	-54%	228%

## General Operating Cash Balance

Balance Beginning of Year	84,991,474
Total YTD Revenues & Sources	58,993,859
Total YTD Expenditures & Uses	39,289,074
Balance as of September 30, 2017	104,696,259
YTD Spending Surplus/ (Deficit)	19,704,785

Days of Operating Cash
238