



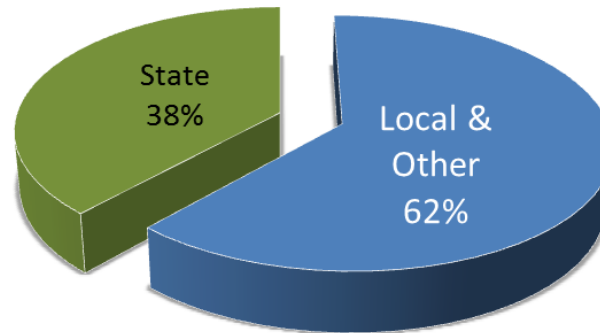
Financial Reports For the Month Ended 08/31/17

Lakota Local School District
Jenni L. Logan, Treasurer
September 25, 2017

LAKOTA LOCAL SCHOOL DISTRICT						
	History/Actual				Projection	
	2013-14	2014-15	2015-2016	2016-2017	2017-18	2018-19
BEG. CASH BALANCE	\$24,681,354	\$34,828,994	\$51,274,402	\$68,877,687	\$84,991,478	\$96,651,472
Tax Revenues	\$83,366,068	\$88,694,269	\$91,765,319	\$93,328,918	\$93,850,273	\$95,822,822
State Foundation	\$45,016,969	\$49,202,349	\$49,105,446	\$49,630,540	\$49,542,937	\$49,156,682
SF SF Stimulus Funding	\$118,514	\$143,641	\$159,190	\$163,622	\$175,169	\$176,921
Property Tax Allocation	\$12,980,412	\$13,147,700	\$12,790,014	\$11,234,638	\$10,560,929	\$10,565,720
Other Revenues & Sources	\$14,510,899	\$15,767,253	\$15,646,462	\$19,615,233	\$18,002,390	\$18,046,064
TOTAL REVENUES	\$155,992,862	\$166,955,212	\$169,466,431	\$173,972,951	\$172,131,698	\$173,768,209
Salaries & Wages	\$78,926,375	\$82,200,864	\$82,925,932	\$85,088,915	\$86,487,400	\$88,390,123
Employee Benefits	\$26,285,563	\$28,813,510	\$29,112,820	\$29,097,693	\$30,018,647	\$31,543,857
Purchased Services	\$29,037,566	\$30,985,347	\$30,958,101	\$33,685,267	\$33,555,119	\$34,694,301
Mtls. & Supplies	\$4,102,696	\$3,648,749	\$3,682,919	\$4,108,924	\$4,033,101	\$4,110,698
Capitol Equipment	\$3,305,081	\$412,666	\$593,469	\$614,959	\$634,375	\$643,891
Debt Payment (Prin & Int)	\$1,832,374	\$1,823,075	\$1,659,394	\$1,909,529	\$1,785,861	\$1,738,402
Transfers/Advances Out	\$711,392	\$1,003,609	\$1,246,437	\$1,687,736	\$2,201,000	\$2,201,000
Other Expenditures	\$1,644,175	\$1,621,984	\$1,684,074	\$1,666,136	\$1,756,201	\$1,788,611
TOTAL EXPENDITURES	\$145,845,222	\$150,509,804	\$151,863,146	\$157,859,159	\$160,471,704	\$165,110,883
Spending Surpuls (Deficit)	\$10,147,640	\$16,445,408	\$17,603,285	\$16,113,792	\$11,659,994	\$8,657,325
ENDING CASH BALANCE	\$34,828,994	\$51,274,402	\$68,877,687	\$84,991,478	\$96,651,472	\$105,308,797
Estimated Encumbrances	\$1,338,468	\$583,240	\$475,131	\$826,240	\$500,000	\$500,000
Available Cash Balance	\$33,490,526	\$50,691,162	\$68,402,556	\$84,165,238	\$96,151,472	\$104,808,797

Revenue Estimate vs. YTD Totals

Revenues:	Estimate	FYTD Actual	17%
Real Estate Taxes	\$ 93,850,273	\$ 25,371,931	27%
Unrestricted Grants in Aid (State Foundation)	\$ 49,542,937	\$ 8,559,575	17%
Restricted Grants in Aid	\$ 175,169	\$ 26,544	15%
Property Tax Allocation	\$ 10,560,929	\$ -	0%
Other	\$ 18,002,390	\$ 1,610,153	9%
Total	\$ 172,131,698	\$ 35,568,203	21%



Expenditures

Projection vs. YTD Totals

Expenses:	Estimate	FYTD Actual	17%
Personal Services	\$ 86,487,400	\$ 14,028,093	16%
Benefits	\$ 30,018,647	\$ 4,918,184	16%
Purchased Services	\$ 33,555,119	\$ 4,454,865	13%
Supplies & Materials	\$ 4,033,101	\$ 1,258,531	31%
Capital Outlay	\$ 634,375	\$ 187,478	30%
Principal & Interest	\$ 1,785,861	\$ -	0%
Other	\$ 3,957,201	\$ 168,933	4%
Total	\$ 160,471,704	\$ 25,016,084	16%

Investment Income Snapshot August 2015 & 2016 vs. 2017

	General Fund	All Other Funds
2017-18	\$ 57,963.72	\$ -
2016-17	\$ 80,572.11	\$ 22.59
2015-16	\$ 58,666.28	\$ 62.05
Change from prior year:	-28%	-100%
Change from 2 years:	-1%	-100%

General Operating Cash Balance

Balance Beginning of Year	\$ 84,991,474
Total YTD Revenues & Sources	\$ 35,568,203
Total YTD Expenditures & Uses	\$ 25,016,084
Balance, August 31, 2017	\$ 95,543,593

YTD Spending Surplus (Deficit)	\$ 10,552,119
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Days of
Operating Cash

214