



Financial
Reports
For the Month
Ended 07/31/17

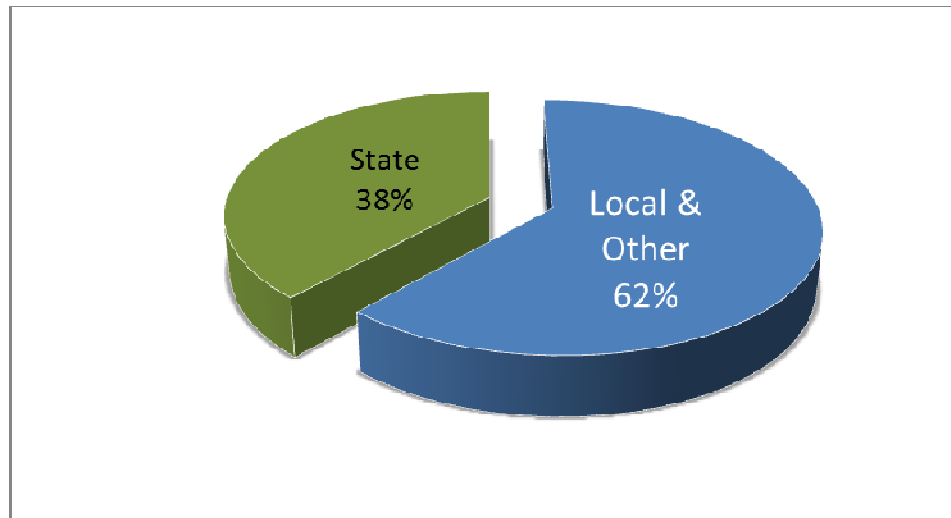
Lakota Local School District
Jenni L. Logan, Treasurer
August 28, 2017



LAKOTA LOCAL SCHOOL DISTRICT						
	History/Actual				Projection	
	2013-14	2014-15	2015-2016	2016-2017	2017-18	2018-19
BEG. CASH BALANCE	\$24,681,354	\$34,828,994	\$51,274,402	\$68,877,687	\$84,991,478	\$96,651,472
Tax Revenues	\$83,366,068	\$88,694,269	\$91,765,319	\$93,328,918	\$93,850,273	\$95,822,822
State Foundation	\$45,016,969	\$49,202,349	\$49,105,446	\$49,630,540	\$49,542,937	\$49,156,682
SF SF Stimulus Funding	\$118,514	\$143,641	\$159,190	\$163,622	\$175,169	\$176,921
Property Tax Allocation	\$12,980,412	\$13,147,700	\$12,790,014	\$11,234,638	\$10,560,929	\$10,565,720
Other Revenues & Sources	\$14,510,899	\$15,767,253	\$15,646,462	\$19,615,233	\$18,002,390	\$18,046,064
TOTAL REVENUES	\$155,992,862	\$166,955,212	\$169,466,431	\$173,972,951	\$172,131,698	\$173,768,209
Salaries & Wages	\$78,926,375	\$82,200,864	\$82,925,932	\$85,088,915	\$86,487,400	\$88,390,123
Employee Benefits	\$26,285,563	\$28,813,510	\$29,112,820	\$29,097,693	\$30,018,647	\$31,543,857
Purchased Services	\$29,037,566	\$30,985,347	\$30,958,101	\$33,685,267	\$33,555,119	\$34,694,301
Mtls. & Supplies	\$4,102,696	\$3,648,749	\$3,682,919	\$4,108,924	\$4,033,101	\$4,110,698
Capital Equipment	\$3,305,081	\$412,666	\$593,469	\$614,959	\$634,375	\$643,891
Debt Payment (Prin & Int)	\$1,832,374	\$1,823,075	\$1,659,394	\$1,909,529	\$1,785,861	\$1,738,402
Transfers/Advances Out	\$711,392	\$1,003,609	\$1,246,437	\$1,687,736	\$2,201,000	\$2,201,000
Other Expenditures	\$1,644,175	\$1,621,984	\$1,684,074	\$1,666,136	\$1,756,201	\$1,788,611
TOTAL EXPENDITURES	\$145,845,222	\$150,509,804	\$151,863,146	\$157,859,159	\$160,471,704	\$165,110,883
Spending Surplus (Deficit)	\$10,147,640	\$16,445,408	\$17,603,285	\$16,113,792	\$11,659,994	\$8,657,325
ENDING CASH BALANCE	\$34,828,994	\$51,274,402	\$68,877,687	\$84,991,478	\$96,651,472	\$105,308,797
Estimated Encumbrances	\$1,338,468	\$583,240	\$475,131	\$826,240	\$500,000	\$500,000
Available Cash Balance	\$33,490,526	\$50,691,162	\$68,402,556	\$84,165,238	\$96,151,472	\$104,808,797

Revenue Estimate vs. YTD Totals

Revenues:	Estimate	FYTD Actual	8%
Real Estate Taxes	\$ 93,850,273	\$ 28,336	0%
Unrestricted Grants in Aid (State Foundation)	\$ 49,542,937	\$ 4,033,749	8%
Restricted Grants in Aid	\$ 175,169	\$ 13,637	8%
Property Tax Allocation	\$ 10,560,929	\$ -	0%
Other	\$ 18,002,390	\$ 1,200,480	7%
Total	\$ 172,131,698	\$ 5,276,202	3%



Expenditures Projection vs. YTD Totals

Expenses:	Estimate	FYTD Actual	8%
Personal Services	\$ 86,487,400	\$ 6,893,110	8%
Benefits	\$ 30,018,647	\$ 2,455,876	8%
Purchased Services	\$ 33,555,119	\$ 1,066,263	3%
Supplies & Materials	\$ 4,033,101	\$ 503,141	12%
Capital Outlay	\$ 634,375	\$ 67,126	11%
Principal & Interest	\$ 1,785,861	\$ -	0%
Other	\$ 3,957,201	\$ 32,943	1%
Total	\$ 160,471,704	\$ 11,018,459	7%

Investment Income Snapshot June 2015 & 2016 vs. 2017

	General Fund	All Other Funds
2017-18	\$ 331,275.67	\$ 42.37
2016-17	\$ 107,916.23	\$ 5.48
2015-16	\$ 44,075.22	\$ 28.14
Change from prior year:	207%	673%
Change from 2 years:	652%	51%

General Operating Cash Balance

Balance Beginning of Year	\$ 84,991,478
Total YTD Revenues & Sources	\$ 5,276,202
Total YTD Expenditures & Uses	\$ 11,018,459
Balance, July 31, 2017	\$ 79,249,221

YTD Spending Surplus (Deficit)	\$ (5,742,257)
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Days of
Operating Cash

178