



Financial Reports For the Month Ended 06/30/17

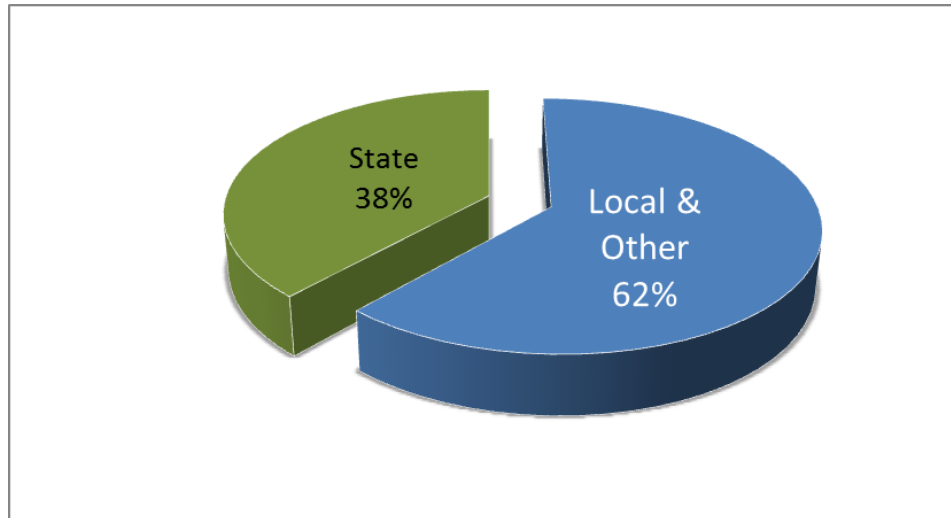
Lakota Local School District
Jenni L. Logan, Treasurer
July 24, 2017



LAKOTA LOCAL SCHOOL DISTRICT						
	History/Actual				Projection	
	2012-13	2013-14	2014-2015	2015-2016	2016-17	2017-18
BEG. CASH BALANCE	\$23,540,527	\$24,681,354	\$34,828,994	\$51,274,402	\$68,877,687	\$82,994,697
Tax Revenues	\$77,650,889	\$83,366,068	\$88,694,269	\$91,765,319	\$93,303,246	\$93,850,273
State Foundation	\$41,211,400	\$45,016,969	\$49,202,349	\$49,105,446	\$49,116,228	\$49,542,937
SF SF Stimulus Funding	\$415,102	\$118,514	\$143,641	\$159,190	\$173,435	\$175,169
Property Tax Allocation	\$12,720,414	\$12,980,412	\$13,147,700	\$12,790,014	\$11,191,140	\$10,560,929
Other Revenues & Sources	\$13,950,121	\$14,510,899	\$15,767,253	\$15,646,462	\$17,299,283	\$18,002,390
TOTAL REVENUES	\$145,947,926	\$155,992,862	\$166,955,212	\$169,466,431	\$171,083,332	\$172,131,698
Salaries & Wages	\$80,549,978	\$78,926,375	\$82,200,864	\$82,925,932	\$84,625,636	\$86,487,400
Employee Benefits	\$26,026,152	\$26,285,563	\$28,813,510	\$29,112,820	\$29,440,959	\$30,018,647
Purchased Services	\$25,923,474	\$29,037,566	\$30,985,347	\$30,958,101	\$32,481,839	\$33,555,119
Mtls. & Supplies	\$3,568,759	\$4,102,696	\$3,648,749	\$3,682,919	\$3,956,981	\$4,033,101
Capitol Equipment	\$3,494,902	\$3,305,081	\$412,666	\$593,469	\$625,000	\$634,375
Debt Payment (Prin & Int)	\$1,824,514	\$1,832,374	\$1,823,075	\$1,659,394	\$1,910,520	\$1,785,861
Transfers/Advances Out	\$1,494,595	\$711,392	\$1,003,609	\$1,246,437	\$2,200,000	\$2,200,000
Other Expenditures	\$1,924,725	\$1,644,175	\$1,621,984	\$1,684,074	\$1,725,387	\$1,757,201
TOTAL EXPENDITURES	\$144,807,099	\$145,845,222	\$150,509,804	\$151,863,146	\$156,966,322	\$160,471,704
Spending Surpluls (Deficit)	\$1,140,827	\$10,147,640	\$16,445,408	\$17,603,285	\$14,117,010	\$11,659,993
ENDING CASH BALANCE	\$24,681,354	\$34,828,994	\$51,274,402	\$68,877,687	\$82,994,697	\$94,654,690
Estimated Encumbrances	\$1,303,565	\$1,338,468	\$583,240	\$475,131	\$500,000	\$500,000
Available Cash Balance	\$23,377,789	\$33,490,526	\$50,691,162	\$68,402,556	\$82,494,697	\$94,154,690

Revenue Estimate vs. YTD Totals

Revenues:	Estimate	FYTD Actual	100%
Real Estate Taxes	\$ 91,435,540	\$ 93,328,918	102%
Unrestricted Grants in Aid (State Foundation)	\$ 48,738,951	\$ 49,630,540	102%
Restricted Grants in Aid	\$ 177,045	\$ 163,622	92%
Property Tax Allocation	\$ 11,101,685	\$ 11,234,638	101%
Other	\$ 15,725,990	\$ 19,615,233	125%
Total	\$ 167,179,211	\$ 173,972,951	104%



Expenditures Projection vs. YTD Totals

Expenses:	Estimate	FYTD Actual	100%
Personal Services	\$ 85,727,299	\$ 85,088,915	99%
Benefits	\$ 28,994,573	\$ 29,097,693	100%
Purchased Services	\$ 32,265,362	\$ 33,685,267	104%
Supplies & Materials	\$ 3,956,981	\$ 4,108,924	104%
Capital Outlay	\$ 358,538	\$ 614,959	172%
Principal & Interest	\$ 1,910,520	\$ 1,909,529	100%
Other	\$ 3,925,387	\$ 3,353,872	85%
Total	\$ 157,138,660	\$ 157,859,159	100%

Investment Income Snapshot June 2015 & 2016 vs. 2017

	General Fund	All Other Funds
2016-17	\$ -	\$ -
2015-16	\$ -	\$ -
2014-15	\$ (36.69)	\$ 36.69
Change from prior year:		
Change from 2 years:	-100%	

General Operating Cash Balance

Balance Beginning of Year	\$ 68,877,686
Total YTD Revenues & Sources	\$ 173,972,951
Total YTD Expenditures & Uses	\$ 157,859,159
Balance, June 30, 2017	\$ 84,991,478

YTD Spending Surplus (Deficit)	\$ 16,113,792
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Days of Operating Cash
195

Change
% of year

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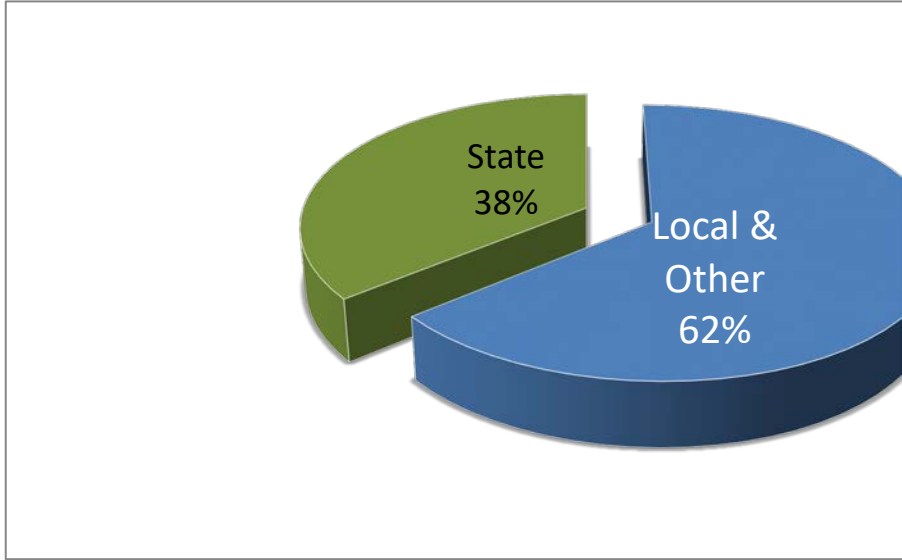
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Total YTD Expenditures & Uses	\$ 157,859,159	
Balance, June 30, 2017	\$ 84,991,478	<<= change date!! & YEAR!!

YTD Spending Surplus (Deficit)	\$ 16,113,792
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Days of Operating Cash
195

1111, 1122	Local & Other	State	
3110	\$ 107,161,530	\$ 60,017,681	\$ 167,179,211
3219	0.640997941	36%	
3131, 3132, 3135			
all except R5000			





	General Fund	All Other Funds
2016-17	\$ -	\$ -
2015-16	\$ -	\$ -
2014-15	\$ (36.69)	\$ 36.69
Change from prior year:		
Change from 2 years:	-100%	

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Estimated Encumbrances	\$1,303,565	\$1,338,468	\$583,240	\$475,131
Available Cash Balance	\$23,377,789	\$33,490,526	\$50,691,162	\$68,402,556

Projection	
2016-17	2017-18
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\$93,303,246	\$93,850,273
\$49,116,228	\$49,542,937
\$173,435	\$175,169
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