



# Financial Reports For the Month Ended 05/31/17

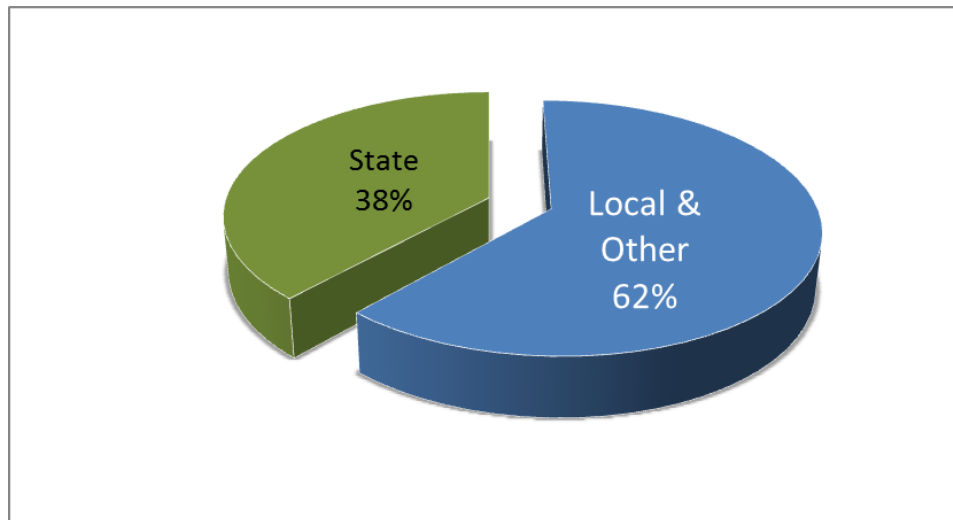
Lakota Local School District  
Jenni L. Logan, Treasurer  
June 26, 2017



LAKOTA LOCAL SCHOOL DISTRICT						
	History/Actual				Projection	
	2012-13	2013-14	2014-2015	2015-2016	2016-17	2017-18
<b>BEG. CASH BALANCE</b>	<b>\$23,540,527</b>	<b>\$24,681,354</b>	<b>\$34,828,994</b>	<b>\$51,274,402</b>	<b>\$68,877,687</b>	<b>\$82,994,697</b>
<b>Tax Revenues</b>	\$77,650,889	\$83,366,068	\$88,694,269	\$91,765,319	\$93,303,246	\$93,850,273
<b>State Foundation</b>	\$41,211,400	\$45,016,969	\$49,202,349	\$49,105,446	\$49,116,228	\$49,542,937
<b>SF SF Stimulus Funding</b>	\$415,102	\$118,514	\$143,641	\$159,190	\$173,435	\$175,169
<b>Property Tax Allocation</b>	\$12,720,414	\$12,980,412	\$13,147,700	\$12,790,014	\$11,191,140	\$10,560,929
<b>Other Revenues &amp; Sources</b>	\$13,950,121	\$14,510,899	\$15,767,253	\$15,646,462	\$17,299,283	\$18,002,390
<b>TOTAL REVENUES</b>	<b>\$145,947,926</b>	<b>\$155,992,862</b>	<b>\$166,955,212</b>	<b>\$169,466,431</b>	<b>\$171,083,332</b>	<b>\$172,131,698</b>
<b>Salaries &amp; Wages</b>	\$80,549,978	\$78,926,375	\$82,200,864	\$82,925,932	\$84,625,636	\$86,487,400
<b>Employee Benefits</b>	\$26,026,152	\$26,285,563	\$28,813,510	\$29,112,820	\$29,440,959	\$30,018,647
<b>Purchased Services</b>	\$25,923,474	\$29,037,566	\$30,985,347	\$30,958,101	\$32,481,839	\$33,555,119
<b>Mtls. &amp; Supplies</b>	\$3,568,759	\$4,102,696	\$3,648,749	\$3,682,919	\$3,956,981	\$4,033,101
<b>Capitol Equipment</b>	\$3,494,902	\$3,305,081	\$412,666	\$593,469	\$625,000	\$634,375
<b>Debt Payment (Prin &amp; Int)</b>	\$1,824,514	\$1,832,374	\$1,823,075	\$1,659,394	\$1,910,520	\$1,785,861
<b>Transfers/Advances Out</b>	\$1,494,595	\$711,392	\$1,003,609	\$1,246,437	\$2,200,000	\$2,200,000
<b>Other Expenditures</b>	\$1,924,725	\$1,644,175	\$1,621,984	\$1,684,074	\$1,725,387	\$1,757,201
<b>TOTAL EXPENDITURES</b>	<b>\$144,807,099</b>	<b>\$145,845,222</b>	<b>\$150,509,804</b>	<b>\$151,863,146</b>	<b>\$156,966,322</b>	<b>\$160,471,704</b>
<b>Spending Surpluls (Deficit)</b>	<b>\$1,140,827</b>	<b>\$10,147,640</b>	<b>\$16,445,408</b>	<b>\$17,603,285</b>	<b>\$14,117,010</b>	<b>\$11,659,993</b>
<b>ENDING CASH BALANCE</b>	<b>\$24,681,354</b>	<b>\$34,828,994</b>	<b>\$51,274,402</b>	<b>\$68,877,687</b>	<b>\$82,994,697</b>	<b>\$94,654,690</b>
<b>Estimated Encumbrances</b>	<b>\$1,303,565</b>	<b>\$1,338,468</b>	<b>\$583,240</b>	<b>\$475,131</b>	<b>\$500,000</b>	<b>\$500,000</b>
<b>Available Cash Balance</b>	<b>\$23,377,789</b>	<b>\$33,490,526</b>	<b>\$50,691,162</b>	<b>\$68,402,556</b>	<b>\$82,494,697</b>	<b>\$94,154,690</b>

## Revenue Estimate vs. YTD Totals

Revenues:	Estimate	FYTD Actual	92%
Real Estate Taxes	\$ 91,435,540	\$ 93,303,246	102%
Unrestricted Grants in Aid (State Foundation)	\$ 48,738,951	\$ 45,101,330	93%
Restricted Grants in Aid	\$ 177,045	\$ 156,102	88%
Property Tax Allocation	\$ 11,101,685	\$ 11,234,638	101%
Other	\$ 15,725,990	\$ 18,956,400	121%
<b>Total</b>	<b>\$ 167,179,211</b>	<b>\$ 168,751,716</b>	<b>101%</b>



# Expenditures Projection vs. YTD Totals

Expenses:	Estimate	FYTD Actual	92%
Personal Services	\$ 85,727,299	\$ 77,868,504	91%
Benefits	\$ 28,994,573	\$ 26,677,807	92%
Purchased Services	\$ 32,265,362	\$ 30,675,584	95%
Supplies & Materials	\$ 3,956,981	\$ 3,784,500	96%
Capital Outlay	\$ 358,538	\$ 440,540	123%
Principal & Interest	\$ 1,910,520	\$ 1,909,529	100%
Other	\$ 3,925,387	\$ 1,626,825	41%
<b>Total</b>	<b>\$ 157,138,660</b>	<b>\$ 142,983,289</b>	<b>91%</b>

# Investment Income Snapshot May 2015 & 2016 vs. 2017

	General Fund	All Other Funds
2016-17	\$ 79,883.96	\$ 10.07
2015-16	\$ 99,419.58	\$ 12.41
2014-15	\$ 33,302.50	\$ -
Change from prior year:	-20%	-19%
Change from 2 years:	140%	

# General Operating Cash Balance

Balance Beginning of Year	\$ 68,877,686
Total YTD Revenues & Sources	\$ 168,751,716
Total YTD Expenditures & Uses	\$ 142,983,289
Balance, May 31, 2017	\$ 94,646,113

YTD Spending Surplus (Deficit)	\$ 25,768,427
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Days of Operating Cash
217

Change  
% of year

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<b>Total</b>	\$ 167,179,211	\$ 168,751,716	101%

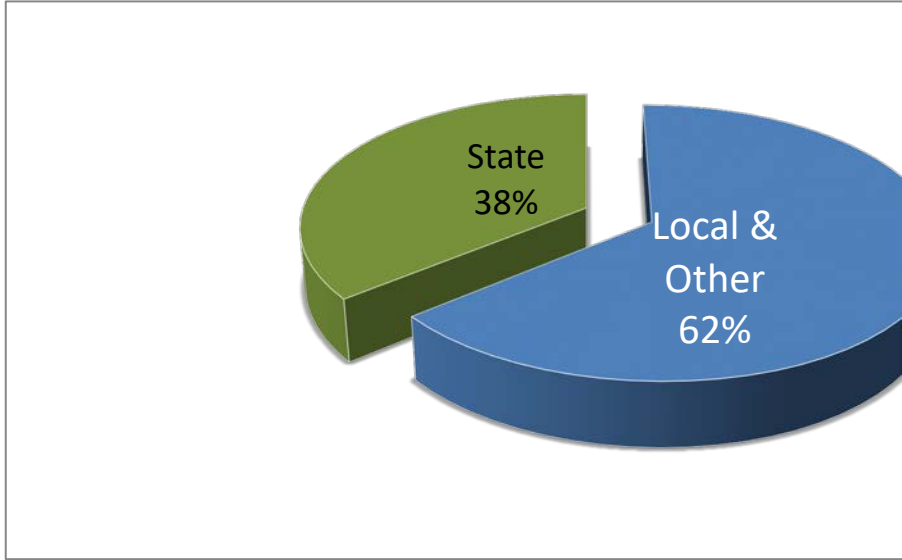
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Total YTD Revenues & Sources	\$ 168,751,716	
Total YTD Expenditures & Uses	\$ 142,983,289	
Balance, May 31, 2017	\$ 94,646,113	<<= change date!! & YEAR!!

YTD Spending Surplus (Deficit)	\$ 25,768,427
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Days of Operating Cash
217

1111, 1122	Local & Other	State	
3110	\$ 107,161,530	\$ 60,017,681	\$ 167,179,211
3219	0.640997941	36%	
3131, 3132, 3135			
all except R5000			







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2014-15	\$ 33,302.50	\$ -
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<b>Other Expenditures</b>	\$1,924,725	\$1,644,175	\$1,621,984	\$1,684,074
<b>TOTAL EXPENDITURES</b>	<b>\$144,807,099</b>	<b>\$145,845,222</b>	<b>\$150,509,804</b>	<b>\$151,863,146</b>
<b>Spending Surpuls (Deficit)</b>	<b>\$1,140,827</b>	<b>\$10,147,640</b>	<b>\$16,445,408</b>	<b>\$17,603,285</b>
<b>ENDING CASH BALANCE</b>	<b>\$24,681,354</b>	<b>\$34,828,994</b>	<b>\$51,274,402</b>	<b>\$68,877,687</b>
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Projection	
2016-17	2017-18
<b>\$68,877,687</b>	<b>\$82,994,697</b>
\$93,303,246	\$93,850,273
\$49,116,228	\$49,542,937
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<b>\$171,083,332</b>	<b>\$172,131,698</b>
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<b>\$156,966,322</b>	<b>\$160,471,704</b>
<b>\$14,117,010</b>	<b>\$11,659,993</b>
<b>\$82,994,697</b>	<b>\$94,654,690</b>
<b>\$500,000</b>	<b>\$500,000</b>
<b>\$82,494,697</b>	<b>\$94,154,690</b>