

Financial Reports For the Month Ended 12/31/16

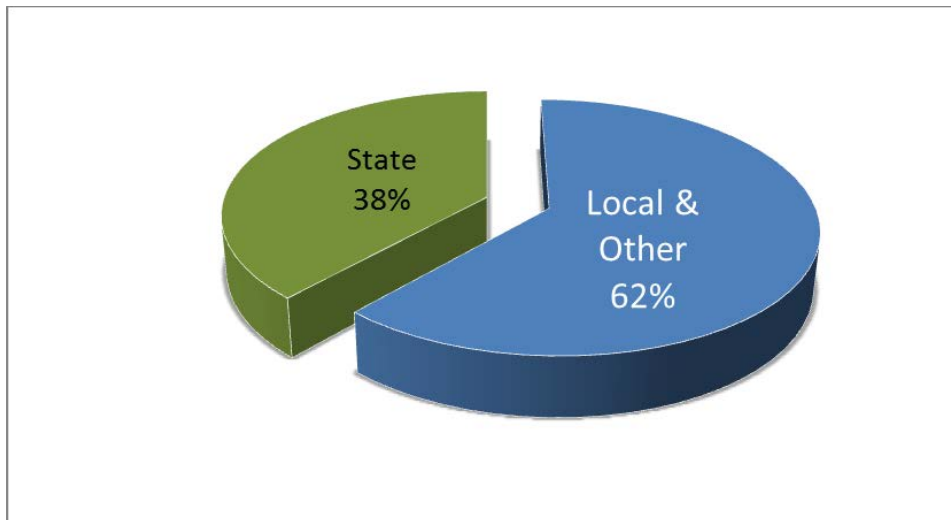
Lakota Local School District
Jenni L. Logan, Treasurer
January 23, 2017



LAKOTA LOCAL SCHOOL DISTRICT						
	History/Actual				Projection	
	2012-13	2013-14	2014-2015	2015-2016	2016-17	2017-18
BEG. CASH BALANCE	\$23,540,527	\$24,681,354	\$34,828,994	\$51,274,402	\$68,877,687	\$78,918,238
Tax Revenues	\$77,650,889	\$83,366,068	\$88,694,269	\$91,765,319	\$91,435,540	\$91,482,986
State Foundation	\$41,211,400	\$45,016,969	\$49,202,349	\$49,105,446	\$48,738,951	\$49,291,997
SF SF Stimulus Funding	\$415,102	\$118,514	\$143,641	\$159,190	\$177,045	\$178,815
Property Tax Allocation	\$12,720,414	\$12,980,412	\$13,147,700	\$12,790,014	\$11,101,685	\$10,358,519
Other Revenues & Sources	\$13,950,121	\$14,510,899	\$15,767,253	\$15,646,462	\$15,725,990	\$16,714,184
TOTAL REVENUES	\$145,947,926	\$155,992,862	\$166,955,212	\$169,466,431	\$167,179,211	\$168,026,501
Salaries & Wages	\$80,549,978	\$78,926,375	\$82,200,864	\$82,925,932	\$85,727,299	\$87,613,299
Employee Benefits	\$26,026,152	\$26,285,563	\$28,813,510	\$29,112,820	\$28,994,573	\$30,109,494
Purchased Services	\$25,923,474	\$29,037,566	\$30,985,347	\$30,958,101	\$32,265,362	\$33,222,292
Mtls. & Supplies	\$3,568,759	\$4,102,696	\$3,648,749	\$3,682,919	\$3,956,981	\$4,033,101
Capital Equipment	\$3,494,902	\$3,305,081	\$412,666	\$593,469	\$358,538	\$363,916
Debt Payment (Prin & Int)	\$1,824,514	\$1,832,374	\$1,823,075	\$1,659,394	\$1,910,520	\$1,785,861
Transfers/Advances Out	\$1,494,595	\$711,392	\$1,003,609	\$1,246,437	\$2,200,000	\$2,200,000
Other Expenditures	\$1,924,725	\$1,644,175	\$1,621,984	\$1,684,074	\$1,725,387	\$1,757,201
TOTAL EXPENDITURES	\$144,807,099	\$145,845,222	\$150,509,804	\$151,863,146	\$157,138,660	\$161,085,164
Spending Surpluses (Deficit)	\$1,140,827	\$10,147,640	\$16,445,408	\$17,603,285	\$10,040,551	\$6,941,336
ENDING CASH BALANCE	\$24,681,354	\$34,828,994	\$51,274,402	\$68,877,687	\$78,918,238	\$85,859,574
Estimated Encumbrances	\$1,303,565	\$1,338,468	\$583,240	\$475,131	\$500,000	\$500,000
Available Cash Balance	\$23,377,789	\$33,490,526	\$50,691,162	\$68,402,556	\$78,418,238	\$85,359,574

Revenue Estimate vs. YTD Totals

Revenues:	Estimate	FYTD Actual	50%
Real Estate Taxes	\$ 91,435,540	\$ 44,114,272	48%
Unrestricted Grants in Aid (State Foundation)	\$ 48,738,951	\$ 24,839,962	51%
Restricted Grants in Aid	\$ 177,045	\$ 84,420	48%
Property Tax Allocation	\$ 11,101,685	\$ 5,651,779	51%
Other	\$ 15,725,990	\$ 8,970,788	57%
Total	\$ 167,179,211	\$ 83,661,221	50%



Expenditures Projection vs. YTD Totals

Expenses:	Estimate	FYTD Actual	50%
Personal Services	\$ 85,727,299	\$ 42,447,367	50%
Benefits	\$ 28,994,573	\$ 14,400,528	50%
Purchased Services	\$ 32,265,362	\$ 15,439,931	48%
Supplies & Materials	\$ 3,956,981	\$ 2,346,525	59%
Capital Outlay	\$ 358,538	\$ 300,181	84%
Principal & Interest	\$ 1,910,520	\$ 1,724,377	90%
Other	\$ 3,925,387	\$ 606,894	15%
Total	\$ 157,138,660	\$ 77,265,803	49%

Investment Income Snapshot December 2015 & 2016 vs. 2017

	General Fund	All Other Funds
2016-17	\$ 49,026.41	\$ 8.63
2015-16	\$ 7,082.57	\$ 9.15
2014-15	\$ 26,319.77	\$ 31.08
Change from prior year:	592%	-6%
Change from 2 years:	86%	-72%

General Operating Cash Balance

Balance Beginning of Year	\$ 68,877,686
Total YTD Revenues & Sources	\$ 83,661,221
Total YTD Expenditures & Uses	\$ 77,265,803
Balance, December 31, 2016	\$ 75,273,104

YTD Spending Surplus (Deficit)	\$ 6,395,418
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Days of Operating Cash
172

Change
% of year

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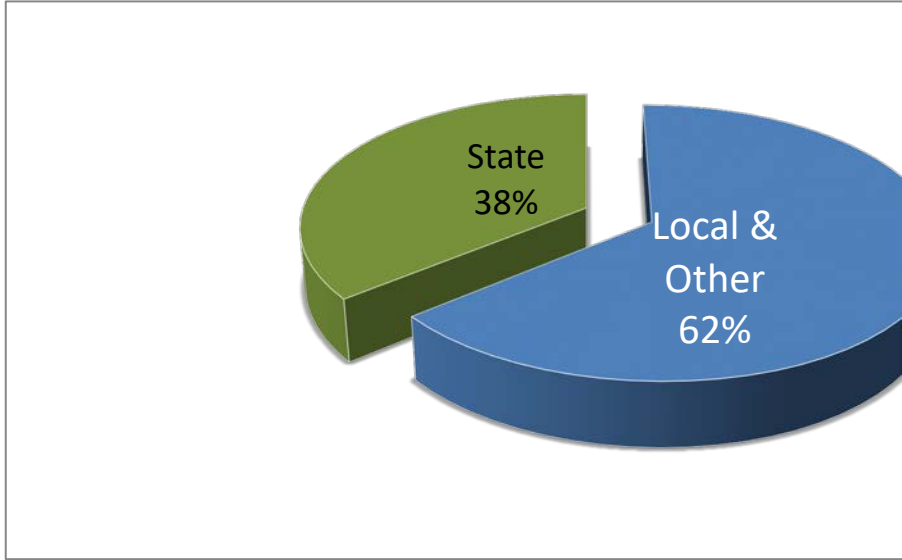
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Total YTD Revenues & Sources	\$ 83,661,221	
Total YTD Expenditures & Uses	\$ 77,265,803	
Balance, December 31, 2016	\$ 75,273,104	<<= change date!! & YEAR!!

YTD Spending Surplus (Deficit)	\$ 6,395,418
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Days of Operating Cash
172

1111, 1122	Local & Other	State	
3110	\$ 107,161,530	\$ 60,017,681	\$ 167,179,211
3219	0.640997941	36%	
3131, 3132, 3135			
all except R5000			





	General Fund	All Other Funds
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Spending Surpuls (Deficit)	\$1,140,827	\$10,147,640	\$16,445,408	\$17,603,285
ENDING CASH BALANCE	\$24,681,354	\$34,828,994	\$51,274,402	\$68,877,687
Estimated Encumbrances	\$1,303,565	\$1,338,468	\$583,240	\$475,131
Available Cash Balance	\$23,377,789	\$33,490,526	\$50,691,162	\$68,402,556

Projection	
2016-17	2017-18
\$68,877,687	\$78,918,238
\$91,435,540	\$91,482,986
\$48,738,951	\$49,291,997
\$177,045	\$178,815
\$11,101,685	\$10,358,519
\$15,725,990	\$16,714,184
\$167,179,211	\$168,026,501
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