



# Financial Reports For the Month Ended 10/31/16

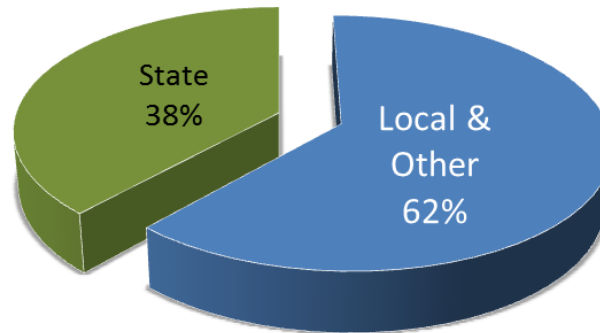
Lakota Local School District  
Jenni L. Logan, Treasurer  
November 21, 2016

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LAKOTA LOCAL SCHOOL DISTRICT						
	History/Actual				Projection	
	2012-13	2013-14	2014-2015	2015-2016	2016-17	2017-18
BEG. CASH BALANCE	\$23,540,527	\$24,681,354	\$34,828,994	\$51,274,402	\$68,877,687	\$78,918,238
Tax Revenues	\$77,650,889	\$83,366,068	\$88,694,269	\$91,765,319	\$91,435,540	\$91,482,986
State Foundation	\$41,211,400	\$45,016,969	\$49,202,349	\$49,105,446	\$48,738,951	\$49,291,997
SF SF Stimulus Funding	\$415,102	\$118,514	\$143,641	\$159,190	\$177,045	\$178,815
Property Tax Allocation	\$12,720,414	\$12,980,412	\$13,147,700	\$12,790,014	\$11,101,685	\$10,358,519
Other Revenues & Sources	\$13,950,121	\$14,510,899	\$15,767,253	\$15,646,462	\$15,725,990	\$16,714,184
<b>TOTAL REVENUES</b>	<b>\$145,947,926</b>	<b>\$155,992,862</b>	<b>\$166,955,212</b>	<b>\$169,466,431</b>	<b>\$167,179,211</b>	<b>\$168,026,501</b>
Salaries & Wages	\$80,549,978	\$78,926,375	\$82,200,864	\$82,925,932	\$85,727,299	\$87,613,299
Employee Benefits	\$26,026,152	\$26,285,563	\$28,813,510	\$29,112,820	\$28,994,573	\$30,109,494
Purchased Services	\$25,923,474	\$29,037,566	\$30,985,347	\$30,958,101	\$32,265,362	\$33,222,292
Mtls. & Supplies	\$3,568,759	\$4,102,696	\$3,648,749	\$3,682,919	\$3,956,981	\$4,033,101
Capital Equipment	\$3,494,902	\$3,305,081	\$412,666	\$593,469	\$358,538	\$363,916
Debt Payment (Prin & Int)	\$1,824,514	\$1,832,374	\$1,823,075	\$1,659,394	\$1,910,520	\$1,785,861
Transfers/Advances Out	\$1,494,595	\$711,392	\$1,003,609	\$1,246,437	\$2,200,000	\$2,200,000
Other Expenditures	\$1,924,725	\$1,644,175	\$1,621,984	\$1,684,074	\$1,725,387	\$1,757,201
<b>TOTAL EXPENDITURES</b>	<b>\$144,807,099</b>	<b>\$145,845,222</b>	<b>\$150,509,804</b>	<b>\$151,863,146</b>	<b>\$157,138,660</b>	<b>\$161,085,164</b>
Spending Surpluses (Deficit)	\$1,140,827	\$10,147,640	\$16,445,408	\$17,603,285	\$10,040,551	\$6,941,336
ENDING CASH BALANCE	\$24,681,354	\$34,828,994	\$51,274,402	\$68,877,687	\$78,918,238	\$85,859,574
Estimated Encumbrances	\$1,303,565	\$1,338,468	\$583,240	\$475,131	\$500,000	\$500,000
Available Cash Balance	\$23,377,789	\$33,490,526	\$50,691,162	\$68,402,556	\$78,418,238	\$85,359,574

# Revenue Estimate vs. YTD Totals

Revenues:	Estimate	FYTD Actual	33%
Real Estate Taxes	\$ 91,435,540	\$ 44,066,597	48%
Unrestricted Grants in Aid (State Foundation)	\$ 48,738,951	\$ 16,677,609	34%
Restricted Grants in Aid	\$ 177,045	\$ 59,020	33%
Property Tax Allocation	\$ 11,101,685	\$ 5,584,019	50%
Other	\$ 15,725,990	\$ 6,337,103	40%
<b>Total</b>	<b>\$ 167,179,211</b>	<b>\$ 72,724,348</b>	<b>44%</b>



# Expenditures

## Projection vs. YTD Totals

Expenses:	Estimate	FYTD Actual	33%
Personal Services	\$ 85,727,299	\$ 27,586,844	32%
Benefits	\$ 28,994,573	\$ 9,595,660	33%
Purchased Services	\$ 32,265,362	\$ 9,646,252	30%
Supplies & Materials	\$ 3,956,981	\$ 1,997,306	50%
Capital Outlay	\$ 358,538	\$ 264,097	74%
Principal & Interest	\$ 1,910,520	\$ -	0%
Other	\$ 3,925,387	\$ 515,668	13%
<b>Total</b>	<b>\$ 157,138,660</b>	<b>\$ 49,605,827</b>	<b>32%</b>

# Investment Income Snapshot October 2015 & 2016 vs. 2017

	General Fund	All Other Funds
2016-17	\$ 122,051.47	\$ 14.44
2015-16	\$ 49,516.04	\$ 39.90
2014-15	\$ 26,129.57	\$ 98.58
Change from prior year:	146%	-64%
Change from 2 years:	367%	-85%

## General Operating Cash Balance

Balance Beginning of Year	\$ 68,877,686
Total YTD Revenues & Sources	\$ 72,724,348
Total YTD Expenditures & Uses	\$ 49,605,827
Balance, October 31, 2016	\$ 91,996,207

YTD Spending Surplus (Deficit)	\$ 23,118,521
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Days of  
Operating Cash

211

Change  
% of year

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Balance Beginning of Year	\$ 68,877,686	
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Total YTD Expenditures & Uses	\$ 49,605,827	
Balance, October 31, 2016	\$ 91,996,207	<<= change date!! & YEAR!!

YTD Spending Surplus (Deficit)	\$ 23,118,521
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Days of Operating Cash
211

1111, 1122

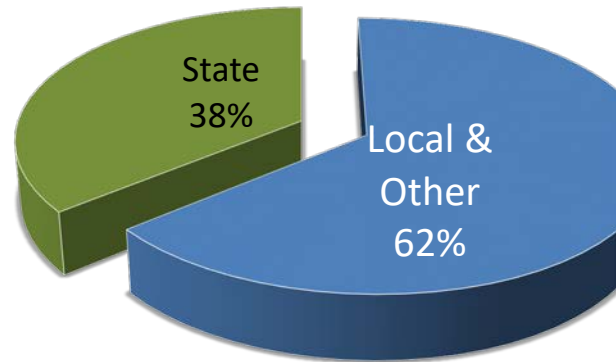
3110

3219

3131, 3132, 3135

all except R5000

Local & Other	State
\$ 107,161,530	\$ 60,017,681
0.640997941	36%







	General Fund	All Other Funds
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2015-16	\$ 49,516.04	\$ 39.90
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<b>TOTAL EXPENDITURES</b>	<b>\$144,807,099</b>	<b>\$145,845,222</b>	<b>\$150,509,804</b>	<b>\$151,863,146</b>
<b>Spending Surpuls (Deficit)</b>	<b>\$1,140,827</b>	<b>\$10,147,640</b>	<b>\$16,445,408</b>	<b>\$17,603,285</b>
<b>ENDING CASH BALANCE</b>	<b>\$24,681,354</b>	<b>\$34,828,994</b>	<b>\$51,274,402</b>	<b>\$68,877,687</b>
Estimated Encumbrances	\$1,303,565	\$1,338,468	\$583,240	\$475,131
<b>Available Cash Balance</b>	<b>\$23,377,789</b>	<b>\$33,490,526</b>	<b>\$50,691,162</b>	<b>\$68,402,556</b>

<b>Projection</b>	
<b>2016-17</b>	<b>2017-18</b>
<b>\$68,877,687</b>	<b>\$78,918,238</b>
\$91,435,540	\$91,482,986
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<b>\$78,918,238</b>	<b>\$85,859,574</b>
<b>\$500,000</b>	<b>\$500,000</b>
<b>\$78,418,238</b>	<b>\$85,359,574</b>