




Financial
Reports
For the Month
Ended 07/31/16

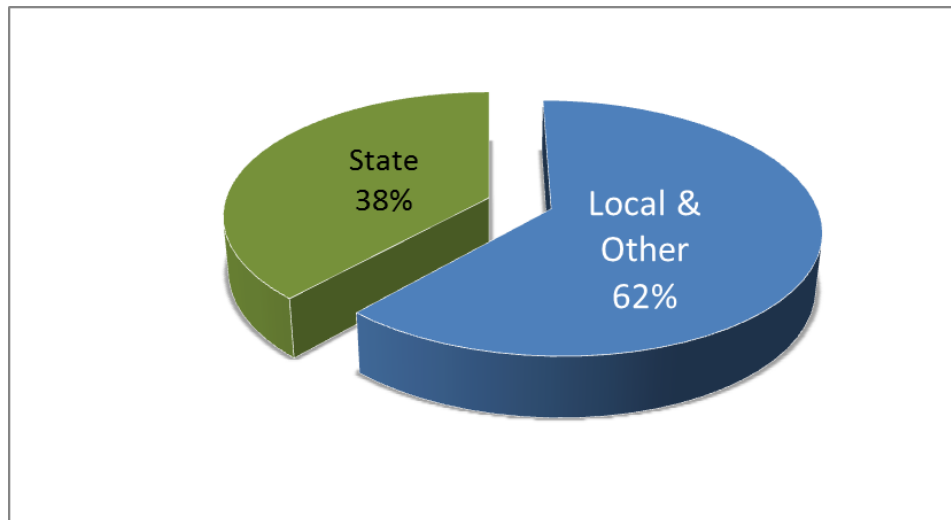
Lakota Local School District
Jenni L. Logan, Treasurer
August 22, 2016



LAKOTA LOCAL SCHOOL DISTRICT						
	History/Actual				Projection	
	2011-12	2012-13	2013-2014	2014-2015	2015-16	2016-17
BEG. CASH BALANCE	\$27,621,829	\$23,540,527	\$24,681,354	\$34,828,994	\$51,274,402	\$66,946,776
Tax Revenues	\$79,467,471	\$77,650,889	\$83,366,068	\$88,694,269	\$91,758,771	\$90,461,698
State Foundation	\$41,581,652	\$41,211,400	\$45,016,969	\$49,202,349	\$51,455,774	\$50,081,852
SF SF Stimulus Funding	\$1,985,536	\$415,102	\$118,514	\$143,641	\$173,973	\$175,713
Property Tax Allocation	\$15,450,588	\$12,720,414	\$12,980,412	\$13,147,700	\$10,657,284	\$10,162,975
Other Revenues & Sources	\$11,908,397	\$13,950,121	\$14,510,899	\$15,767,253	\$14,417,769	\$15,583,719
TOTAL REVENUES	\$150,393,644	\$145,947,926	\$155,992,862	\$166,955,212	\$168,463,572	\$166,465,957
Salaries & Wages	\$89,386,639	\$80,549,978	\$78,926,375	\$82,200,864	\$83,218,407	\$85,049,212
Employee Benefits	\$28,531,922	\$26,026,152	\$26,285,563	\$28,813,510	\$29,052,779	\$28,994,573
Purchased Services	\$25,731,501	\$25,923,474	\$29,037,566	\$30,985,347	\$31,637,099	\$32,664,289
Mtls. & Supplies	\$3,280,475	\$3,568,759	\$4,102,696	\$3,648,749	\$3,784,551	\$3,841,319
Capitil Equipment	\$2,284,375	\$3,494,902	\$3,305,081	\$412,666	\$513,756	\$521,462
Debt Payment (Prin & Int)	\$1,814,398	\$1,824,514	\$1,832,374	\$1,823,075	\$1,826,213	\$1,825,601
Transfers/Advances Out	\$1,465,673	\$1,494,595	\$711,392	\$1,003,609	\$1,141,000	\$1,141,000
Other Expenditures	\$1,979,963	\$1,924,725	\$1,644,175	\$1,621,984	\$1,617,393	\$1,641,654
TOTAL EXPENDITURES	\$154,474,946	\$144,807,099	\$145,845,222	\$150,509,804	\$152,791,198	\$155,679,110
Spending Surpuls (Deficit)	(\$4,081,302)	\$1,140,827	\$10,147,640	\$16,445,408	\$15,672,374	\$10,786,846
ENDING CASH BALANCE	\$23,540,527	\$24,681,354	\$34,828,994	\$51,274,402	\$66,946,776	\$77,733,622
Estimated Encumbrances	\$345,186	\$1,303,565	\$1,338,468	\$583,240	\$1,175,000	\$1,175,000
Available Cash Balance	\$23,195,341	\$23,377,789	\$33,490,526	\$50,691,162	\$65,771,776	\$76,558,622

Revenue Estimate vs. YTD Totals

Revenues:	Estimate	FYTD Actual	%
Real Estate Taxes	\$ 90,461,698		0%
Unrestricted Grants in Aid (State Foundation)	\$ 50,081,852	\$ 4,016,135	8%
Restricted Grants in Aid	\$ 175,713	\$ 14,639	8%
Property Tax Allocation	\$ 10,162,975		0%
Other	\$ 15,583,719	\$ 780,505	5%
Total	\$ 166,465,958	\$ 4,811,279	3%



Expenditures Projection vs. YTD Totals

Expenses:	Estimate	FYTD Actual	8%
Personal Services	\$ 85,049,212	\$ 6,736,506	8%
Benefits	\$ 28,994,573	\$ 2,394,758	8%
Purchased Services	\$ 32,664,289	\$ 1,735,480	5%
Supplies & Materials	\$ 3,841,319	\$ 610,351	16%
Capital Outlay	\$ 521,462	\$ 16,794	3%
Principal & Interest	\$ 1,825,601		0%
Other	\$ 2,930,511	\$ 26,792	1%
Total	\$ 155,826,967	\$ 11,520,681	7%

Investment Income Snapshot July 2015 & 2016 vs. 2017

	General Fund	All Other Funds
2016-17	\$ 107,916.23	\$ 5.48
2015-16	\$ 44,075.22	\$ 28.14
2014-15	\$ 25,027.96	\$ 32.67
Change from prior year:	145%	-81%
Change from 2 years:	331%	-83%

General Operating Cash Balance

Balance Beginning of Year	\$ 68,877,686
Total YTD Revenues & Sources	\$ 4,811,279
Total YTD Expenditures & Uses	\$ 11,520,681
Balance, July 31, 2016	\$ 62,168,284

YTD Spending Surplus (Deficit)	\$ (6,709,402)
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Days of Operating
Cash

144

Change
% of year

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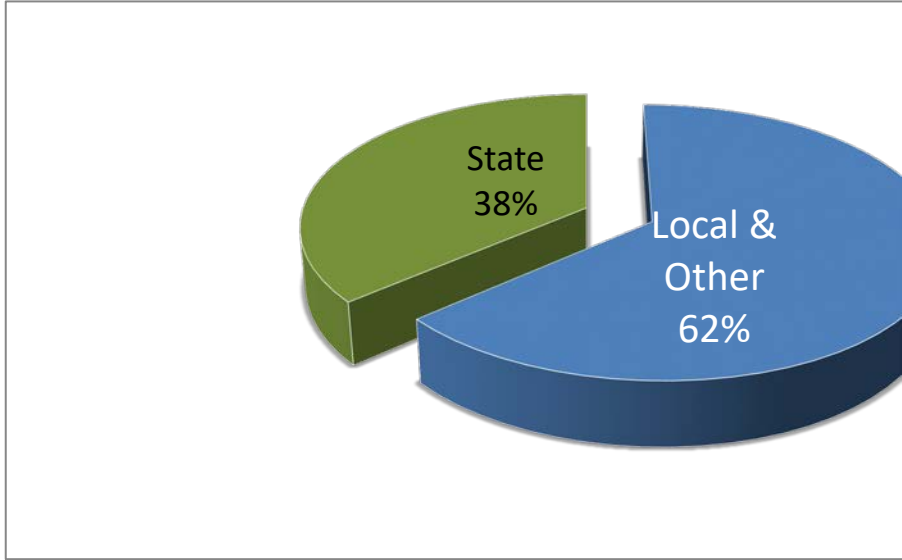
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Balance, July 31, 2016	\$ 62,168,284	<<= change date!! & YEAR!!

YTD Spending Surplus (Deficit)	\$ (6,709,402)
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Days of Operating Cash
144

	Local & Other	State	
1111, 1122	\$ 106,045,417	\$ 60,420,540	\$ 166,465,957
3110	0.637039662	36%	
3219			
3131, 3132, 3135			
all except R5000			





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Available Cash Balance	\$23,195,341	\$23,377,789	\$33,490,526	\$50,691,162

	Projection	
2015-2016	2016-17	2017-18
\$51,274,402	\$68,877,687	\$62,061,250
\$91,765,319	\$90,461,698	\$91,308,965
\$49,105,446	\$50,081,852	\$48,935,427
\$159,190	\$175,713	\$177,470
\$12,790,014	\$10,162,975	\$10,247,819
\$15,646,462	\$15,583,719	\$16,362,191
\$169,466,431	\$166,465,958	\$167,031,872
\$82,925,932	\$85,049,212	\$86,920,295
\$29,112,820	\$28,994,573	\$30,236,971
\$30,958,101	\$32,664,289	\$33,753,892
\$3,682,919	\$3,841,319	\$3,898,939
\$593,469	\$521,462	\$529,284
\$1,659,394	\$1,825,601	\$1,825,601
\$1,246,437	\$1,141,000	\$1,141,000
\$1,684,074	\$1,641,654	\$1,666,279
\$151,863,146	\$155,679,110	\$159,972,261
\$17,603,285	\$10,786,848	\$7,059,610
\$68,877,687	\$62,061,250	\$69,120,860
\$475,131	\$1,175,000	\$1,175,000
\$68,402,556	\$60,886,250	\$67,945,860