

# Financial Reports For the Month Ended 06/30/16

Lakota Local School District  
Jenni L. Logan, Treasurer  
July 18, 2016

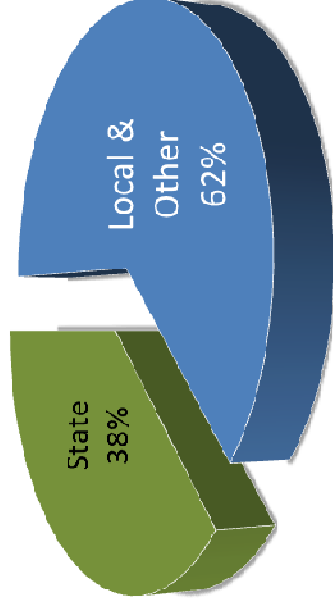


## LAKOTA LOCAL SCHOOL DISTRICT

	History/Actual				Projection	
	2011-12	2012-13	2013-2014	2014-2015	2015-16	2016-17
<b>BEG. CASH BALANCE</b>	<b>\$27,621,829</b>	<b>\$23,540,527</b>	<b>\$24,681,354</b>	<b>\$34,828,994</b>	<b>\$51,274,402</b>	<b>\$66,946,776</b>
Tax Revenues	\$79,467,471	\$77,650,889	\$83,366,068	\$88,694,269	\$91,758,771	\$90,461,698
State Foundation	\$41,581,652	\$41,211,400	\$45,016,969	\$49,202,349	\$51,455,774	\$50,081,852
SF SF Stimulus Funding	\$1,985,536	\$415,102	\$118,514	\$143,641	\$173,973	\$175,713
Property Tax Allocation	\$15,450,588	\$12,720,414	\$12,980,412	\$13,147,700	\$10,657,284	\$10,162,975
Other Revenues & Sources	\$11,908,397	\$13,950,121	\$14,510,899	\$15,767,253	\$14,417,769	\$15,583,719
<b>TOTAL REVENUES</b>	<b>\$150,393,644</b>	<b>\$145,947,926</b>	<b>\$155,992,862</b>	<b>\$166,955,212</b>	<b>\$168,463,572</b>	<b>\$166,465,957</b>
Salaries & Wages	\$89,386,639	\$80,549,978	\$78,926,375	\$82,200,864	\$83,218,407	\$85,049,212
Employee Benefits	\$28,531,922	\$26,026,152	\$26,285,563	\$28,813,510	\$29,052,779	\$28,994,573
Purchased Services	\$25,731,501	\$25,923,474	\$29,037,566	\$30,985,347	\$31,637,099	\$32,664,289
Mtls. & Supplies	\$3,280,475	\$3,568,759	\$4,102,696	\$3,648,749	\$3,784,551	\$3,841,319
Capital Equipment	\$2,284,375	\$3,494,902	\$3,305,081	\$412,666	\$513,756	\$521,462
Debt Payment (Prin & Int)	\$1,814,398	\$1,824,514	\$1,832,374	\$1,823,075	\$1,826,213	\$1,825,601
Transfers/Advances Out	\$1,465,673	\$1,494,595	\$711,392	\$1,003,609	\$1,141,000	\$1,141,000
Other Expenditures	\$1,979,963	\$1,924,725	\$1,644,175	\$1,621,984	\$1,617,393	\$1,641,654
<b>TOTAL EXPENDITURES</b>	<b>\$154,474,946</b>	<b>\$144,807,099</b>	<b>\$145,845,222</b>	<b>\$150,509,804</b>	<b>\$152,791,198</b>	<b>\$155,679,110</b>
Spending Surpuls (Deficit)	<b>(\$4,081,302)</b>	<b>\$1,140,827</b>	<b>\$10,147,640</b>	<b>\$16,445,408</b>	<b>\$15,672,374</b>	<b>\$10,786,846</b>
<b>ENDING CASH BALANCE</b>	<b>\$23,540,527</b>	<b>\$24,681,354</b>	<b>\$34,828,994</b>	<b>\$51,274,402</b>	<b>\$66,946,776</b>	<b>\$77,733,622</b>
Estimated Encumbrances	\$345,186	\$1,303,565	\$1,338,468	\$583,240	\$1,175,000	\$1,175,000
Available Cash Balance	<b>\$23,195,341</b>	<b>\$23,377,789</b>	<b>\$33,490,526</b>	<b>\$50,691,162</b>	<b>\$65,771,776</b>	<b>\$76,558,622</b>

## Revenue Estimate vs. YTD Totals

Revenues:	Estimate	FYTD Actual	100%
Real Estate Taxes	\$ 91,758,771	\$ 91,765,319	100%
Unrestricted Grants in Aid (State Foundation)	\$ 51,455,774	\$ 49,105,446	95%
Restricted Grants in Aid	\$ 173,973	\$ 159,188	92%
Property Tax Allocation	\$ 10,657,284	\$ 12,790,014	120%
Other	\$ 14,417,769	\$ 15,646,462	109%
<b>Total</b>	<b>\$ 168,463,572</b>	<b>\$ 169,466,429</b>	<b>101%</b>



## Expenditures Projection vs. YTD Totals

Expenses:	Estimate	FYTD Actual	100%
Personal Services	\$ 83,218,407	\$ 82,925,934	100%
Benefits	\$ 29,052,779	\$ 29,112,820	100%
Purchased Services	\$ 31,637,099	\$ 30,958,102	98%
Supplies & Materials	\$ 3,784,551	\$ 3,682,920	97%
Capital Outlay	\$ 513,756	\$ 593,470	116%
Principal & Interest	\$ 1,826,213	\$ 1,659,395	91%
Other	\$ 2,758,393	\$ 2,930,510	106%
<b>Total</b>	<b>\$ 152,791,198</b>	<b>\$ 151,863,151</b>	<b>99%</b>

# Investment Income Snapshot June 2014 & 2015 vs. 2016

	General Fund	All Other Funds
2015-16	\$ -	\$ -
2014-15	\$ (36.69)	\$ 36.69
2013-14	\$ 18,728.52	\$ -
Change from prior year:	-100%	
Change from 2 years:	-100%	

# General Operating Cash Balance

Balance Beginning of Year	\$	51,274,402
Total YTD Revenues & Sources	\$	169,466,429
Total YTD Expenditures & Uses	\$	151,863,151
Balance, June 30, 2016	\$	68,877,680

YTD Spending Surplus (Deficit)	\$	17,603,278
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Days of Operating Cash	162
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Change  
% of year

Revenues:	Estimate	FYTD Actual	100%
Real Estate Taxes	\$ 91,758,771	\$ 91,765,319	100%
Unrestricted Grants in Aid (State Foundation)	\$ 51,455,774	\$ 49,105,446	95%
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<b>Total</b>	\$ 168,463,572	\$ 169,466,429	101%

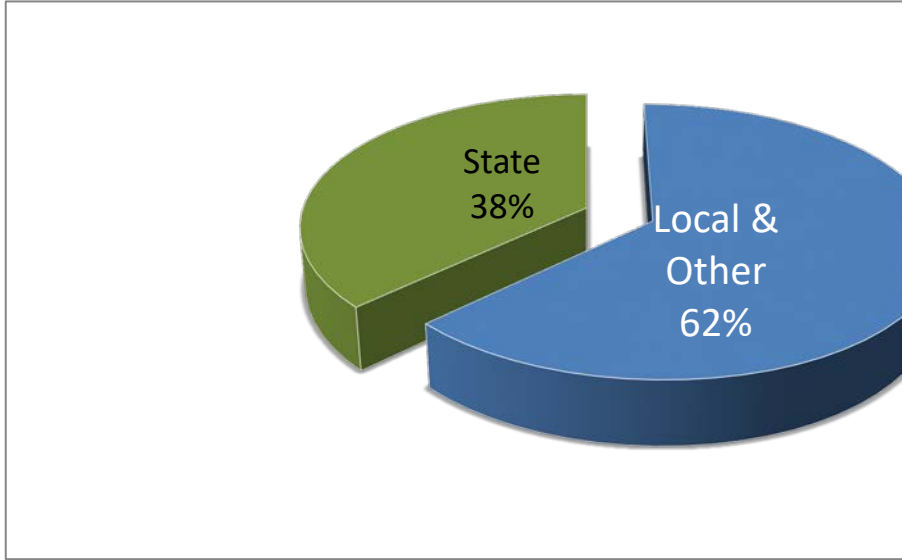
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<b>Total</b>	\$ 152,791,198	\$ 151,863,151	99%

Balance Beginning of Year	\$ 51,274,402	
Total YTD Revenues & Sources	\$ 169,466,429	
Total YTD Expenditures & Uses	\$ 151,863,151	
Balance, June 30, 2016	\$ 68,877,680	<<= change date!! & YEAR!!

YTD Spending Surplus (Deficit)	\$ 17,603,278
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Days of Operating Cash
162

1111, 1122	Local & Other	State	
3110	\$ 106,176,540	\$ 62,287,031	\$ 168,463,571
3219	0.630264094	37%	
3131, 3132, 3135			
all except R5000			







	General Fund	All Other Funds
2015-16	\$ -	\$ -
2014-15	\$ (36.69)	\$ 36.69
2013-14	\$ 18,728.52	\$ -
Change from prior year:	-100%	
Change from 2 years:	-100%	

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	<b>History/Actual</b>			
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<b>TOTAL EXPENDITURES</b>	<b>\$154,474,946</b>	<b>\$144,807,099</b>	<b>\$145,845,222</b>	<b>\$150,509,804</b>
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Projection	
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