

Financial Reports For the Month Ended 05/31/16

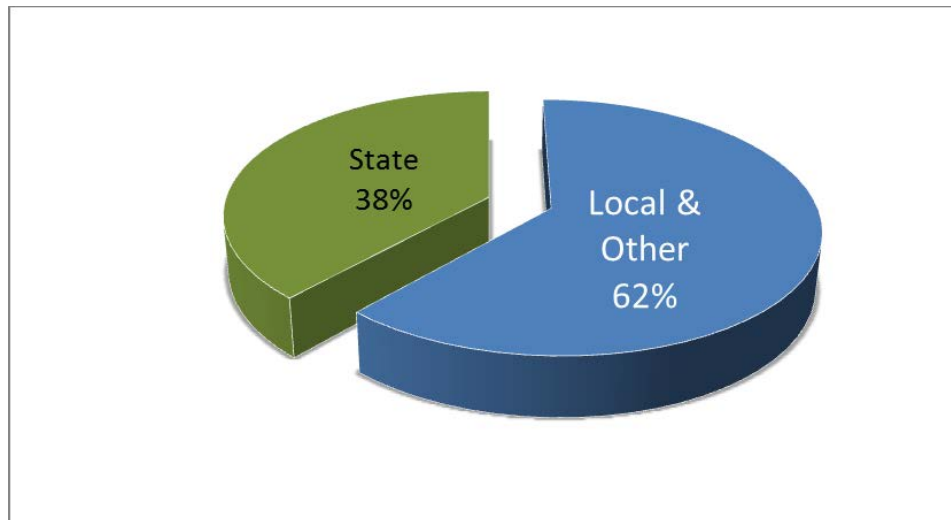
Lakota Local School District
Jenni L. Logan, Treasurer
June 27, 2016



LAKOTA LOCAL SCHOOL DISTRICT						
	History/Actual				Projection	
	2011-12	2012-13	2013-2014	2014-2015	2015-16	2016-17
BEG. CASH BALANCE	\$27,621,829	\$23,540,527	\$24,681,354	\$34,828,994	\$51,274,402	\$66,946,776
Tax Revenues	\$79,467,471	\$77,650,889	\$83,366,068	\$88,694,269	\$91,758,771	\$90,461,698
State Foundation	\$41,581,652	\$41,211,400	\$45,016,969	\$49,202,349	\$51,455,774	\$50,081,852
SF SF Stimulus Funding	\$1,985,536	\$415,102	\$118,514	\$143,641	\$173,973	\$175,713
Property Tax Allocation	\$15,450,588	\$12,720,414	\$12,980,412	\$13,147,700	\$10,657,284	\$10,162,975
Other Revenues & Sources	\$11,908,397	\$13,950,121	\$14,510,899	\$15,767,253	\$14,417,769	\$15,583,719
TOTAL REVENUES	\$150,393,644	\$145,947,926	\$155,992,862	\$166,955,212	\$168,463,572	\$166,465,957
Salaries & Wages	\$89,386,639	\$80,549,978	\$78,926,375	\$82,200,864	\$83,218,407	\$85,049,212
Employee Benefits	\$28,531,922	\$26,026,152	\$26,285,563	\$28,813,510	\$29,052,779	\$28,994,573
Purchased Services	\$25,731,501	\$25,923,474	\$29,037,566	\$30,985,347	\$31,637,099	\$32,664,289
Mtls. & Supplies	\$3,280,475	\$3,568,759	\$4,102,696	\$3,648,749	\$3,784,551	\$3,841,319
Capitla Equipment	\$2,284,375	\$3,494,902	\$3,305,081	\$412,666	\$513,756	\$521,462
Debt Payment (Prin & Int)	\$1,814,398	\$1,824,514	\$1,832,374	\$1,823,075	\$1,826,213	\$1,825,601
Transfers/Advances Out	\$1,465,673	\$1,494,595	\$711,392	\$1,003,609	\$1,141,000	\$1,141,000
Other Expenditures	\$1,979,963	\$1,924,725	\$1,644,175	\$1,621,984	\$1,617,393	\$1,641,654
TOTAL EXPENDITURES	\$154,474,946	\$144,807,099	\$145,845,222	\$150,509,804	\$152,791,198	\$155,679,110
Spending Surpuls (Deficit)	(\$4,081,302)	\$1,140,827	\$10,147,640	\$16,445,408	\$15,672,374	\$10,786,846
ENDING CASH BALANCE	\$23,540,527	\$24,681,354	\$34,828,994	\$51,274,402	\$66,946,776	\$77,733,622
Estimated Encumbrances	\$345,186	\$1,303,565	\$1,338,468	\$583,240	\$1,175,000	\$1,175,000
Available Cash Balance	\$23,195,341	\$23,377,789	\$33,490,526	\$50,691,162	\$65,771,776	\$76,558,622

Revenue Estimate vs. YTD Totals

Revenues:	Estimate	FYTD Actual	92%
Real Estate Taxes	\$ 91,758,771	\$ 91,765,319	100%
Unrestricted Grants in Aid (State Foundation)	\$ 51,455,774	\$ 44,985,608	87%
Restricted Grants in Aid	\$ 173,973	\$ 162,603	93%
Property Tax Allocation	\$ 10,657,284	\$ 12,790,014	120%
Other	\$ 14,417,769	\$ 14,154,693	98%
Total	\$ 168,463,572	\$ 163,858,237	97%



Expenditures Projection vs. YTD Totals

Expenses:	Estimate	FYTD Actual	92%
Personal Services	\$ 83,218,407	\$ 75,939,823	91%
Benefits	\$ 29,052,779	\$ 26,707,461	92%
Purchased Services	\$ 31,637,099	\$ 28,746,212	91%
Supplies & Materials	\$ 3,784,551	\$ 3,311,024	87%
Capital Outlay	\$ 513,756	\$ 384,534	75%
Principal & Interest	\$ 1,826,213	\$ 1,659,395	91%
Other	\$ 2,758,393	\$ 2,636,210	96%
Total	\$ 152,791,198	\$ 139,384,659	91%

Investment Income Snapshot May 2014 & 2015 vs. 2016

	General Fund	All Other Funds
2015-16	\$ 99,419.58	\$ 12.41
2014-15	\$ 33,302.50	\$ -
2013-14	\$ 18,274.06	\$ 150.55
Change from prior year:	199%	
Change from 2 years:	444%	-100%

General Operating Cash Balance

Balance Beginning of Year	\$ 51,274,402
Total YTD Revenues & Sources	\$ 163,858,237
Total YTD Expenditures & Uses	\$ 139,384,659
Balance, May 31, 2016	\$ 75,747,980
YTD Spending Surplus (Deficit)	\$ 24,473,578

Days of
Operating Cash

178

Change
% of year

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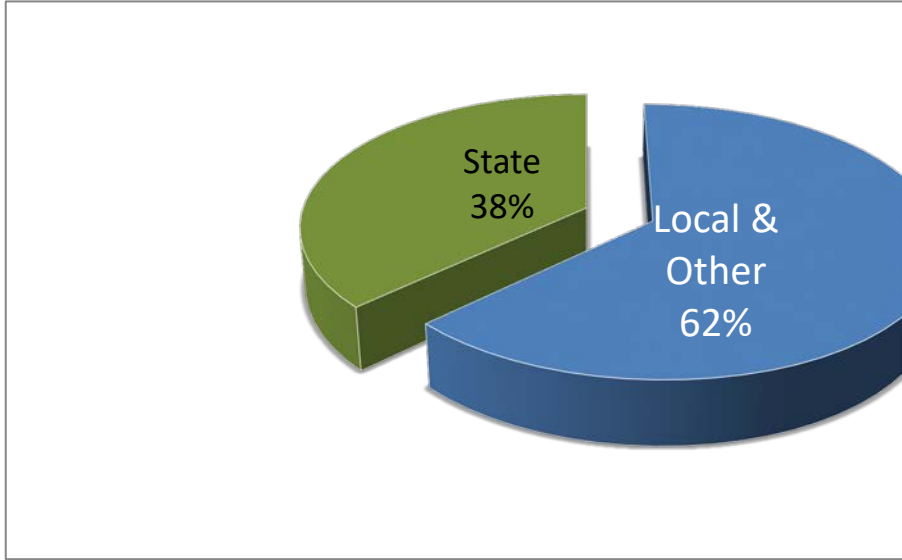
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Total YTD Revenues & Sources	\$ 163,858,237	
Total YTD Expenditures & Uses	\$ 139,384,659	
Balance, May 31, 2016	\$ 75,747,980	<<= change date!! & YEAR!!

YTD Spending Surplus (Deficit)	\$ 24,473,578
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Days of Operating Cash
178

1111, 1122	Local & Other	State	
3110	\$ 106,176,540	\$ 62,287,031	\$ 168,463,571
3219	0.630264094	37%	
3131, 3132, 3135			
all except R5000			





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Projection	
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