

# Financial Reports For the Month Ended 03/31/16

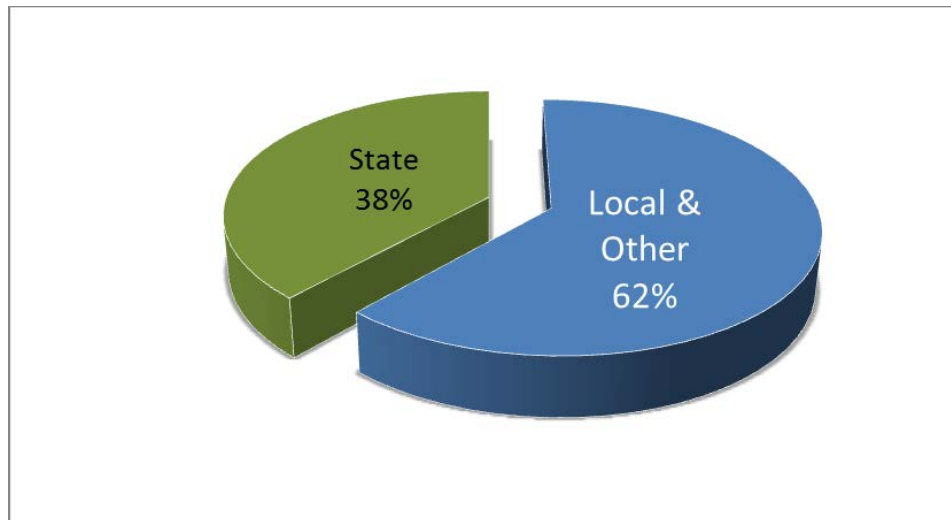
Lakota Local School District  
Jenni L. Logan, Treasurer  
April 25, 2016



<b>LAKOTA LOCAL SCHOOL DISTRICT</b>						
	<b>History/Actual</b>				<b>Projection</b>	
	<b>2011-12</b>	<b>2012-13</b>	<b>2013-2014</b>	<b>2014-2015</b>	<b>2015-16</b>	<b>2016-17</b>
<b>BEG. CASH BALANCE</b>	<b>\$27,621,829</b>	<b>\$23,540,527</b>	<b>\$24,681,354</b>	<b>\$34,828,994</b>	<b>\$51,274,402</b>	<b>\$64,569,143</b>
<b>Tax Revenues</b>	\$79,467,471	\$77,650,889	\$83,366,068	\$88,694,269	\$89,585,658	\$89,577,535
<b>State Foundation</b>	\$41,581,652	\$41,211,400	\$45,016,969	\$49,202,349	\$51,006,419	\$48,781,085
<b>SF SF Stimulus Funding</b>	\$1,985,536	\$415,102	\$118,514	\$143,641	\$136,372	\$137,736
<b>Property Tax Allocation</b>	\$15,450,588	\$12,720,414	\$12,980,412	\$13,147,700	\$10,544,964	\$10,054,801
<b>Other Revenues &amp; Sources</b>	\$11,908,397	\$13,950,121	\$14,510,899	\$15,767,253	\$14,421,447	\$15,330,709
<b>TOTAL REVENUES</b>	<b>\$150,393,644</b>	<b>\$145,947,926</b>	<b>\$155,992,862</b>	<b>\$166,955,212</b>	<b>\$165,694,861</b>	<b>\$163,881,866</b>
<b>Salaries &amp; Wages</b>	\$89,386,639	\$80,549,978	\$78,926,375	\$82,200,864	\$84,018,407	\$85,866,812
<b>Employee Benefits</b>	\$28,531,922	\$26,026,152	\$26,285,563	\$28,813,510	\$27,687,465	\$28,481,009
<b>Purchased Services</b>	\$25,731,501	\$25,923,474	\$29,037,566	\$30,985,347	\$31,949,373	\$33,026,891
<b>Mtls. &amp; Supplies</b>	\$3,280,475	\$3,568,759	\$4,102,696	\$3,648,749	\$3,784,551	\$3,841,319
<b>Capitla Equipment</b>	\$2,284,375	\$3,494,902	\$3,305,081	\$412,666	\$347,558	\$352,771
<b>Debt Payment (Prin &amp; Int)</b>	\$1,814,398	\$1,824,514	\$1,832,374	\$1,823,075	\$1,826,213	\$1,825,601
<b>Transfers/Advances Out</b>	\$1,465,673	\$1,494,595	\$711,392	\$1,003,609	\$1,141,000	\$1,141,000
<b>Other Expenditures</b>	\$1,979,963	\$1,924,725	\$1,644,175	\$1,621,984	\$1,645,553	\$1,670,236
<b>TOTAL EXPENDITURES</b>	<b>\$154,474,946</b>	<b>\$144,807,099</b>	<b>\$145,845,222</b>	<b>\$150,509,804</b>	<b>\$152,400,120</b>	<b>\$156,205,639</b>
<b>Spending Surpuls (Deficit)</b>	<b>(\$4,081,302)</b>	<b>\$1,140,827</b>	<b>\$10,147,640</b>	<b>\$16,445,408</b>	<b>\$13,294,741</b>	<b>\$7,676,226</b>
<b>ENDING CASH BALANCE</b>	<b>\$23,540,527</b>	<b>\$24,681,354</b>	<b>\$34,828,994</b>	<b>\$51,274,402</b>	<b>\$64,569,143</b>	<b>\$72,245,369</b>
<b>Estimated Encumbrances</b>	<b>\$345,186</b>	<b>\$1,303,565</b>	<b>\$1,338,468</b>	<b>\$583,240</b>	<b>\$1,175,000</b>	<b>\$1,175,000</b>
<b>Available Cash Balance</b>	<b>\$23,195,341</b>	<b>\$23,377,789</b>	<b>\$33,490,526</b>	<b>\$50,691,162</b>	<b>\$63,394,143</b>	<b>\$71,070,369</b>

## Revenue Estimate vs. YTD Totals

Revenues:	Estimate	FYTD Actual	75%
Real Estate Taxes	\$ 89,585,658	\$ 75,191,498	84%
Unrestricted Grants in Aid (State Foundation)	\$ 51,006,419	\$ 37,318,336	73%
Restricted Grants in Aid	\$ 136,372	\$ 134,941	99%
Property Tax Allocation	\$ 10,544,964	\$ 5,371,025	51%
Other	\$ 14,421,447	\$ 8,921,405	62%
<b>Total</b>	<b>\$ 165,694,861</b>	<b>\$ 126,937,205</b>	<b>77%</b>



# Expenditures Projection vs. YTD Totals

Expenses:	Estimate	FYTD Actual	75%
Personal Services	\$ 84,018,407	\$ 61,968,063	74%
Benefits	\$ 27,687,465	\$ 21,890,847	79%
Purchased Services	\$ 31,949,373	\$ 21,038,136	66%
Supplies & Materials	\$ 3,784,551	\$ 2,227,528	59%
Capital Outlay	\$ 347,558	\$ 356,186	102%
Principal & Interest	\$ 1,826,213	\$ 1,573,923	86%
Other	\$ 2,786,553	\$ 762,222	27%
<b>Total</b>	<b>\$ 152,400,120</b>	<b>\$ 109,816,905</b>	<b>72%</b>

# Investment Income Snapshot March 2014 & 2015 vs. 2016

	General Fund	All Other Funds
2015-16	\$ 45,613.76	\$ -
2014-15	\$ 39,758.84	\$ 48.51
2013-14	\$ 7,274.55	\$ 67.19
Change from prior year:	15%	-100%
Change from 2 years:	527%	-28%

# General Operating Cash Balance

Balance Beginning of Year	\$ 51,274,402
Total YTD Revenues & Sources	\$ 126,937,205
Total YTD Expenditures & Uses	\$ 109,816,905
Balance, March 31, 2016	\$ 68,394,702

YTD Spending Surplus (Deficit)	\$ 17,120,300
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Days of Operating Cash
162

Change  
% of year

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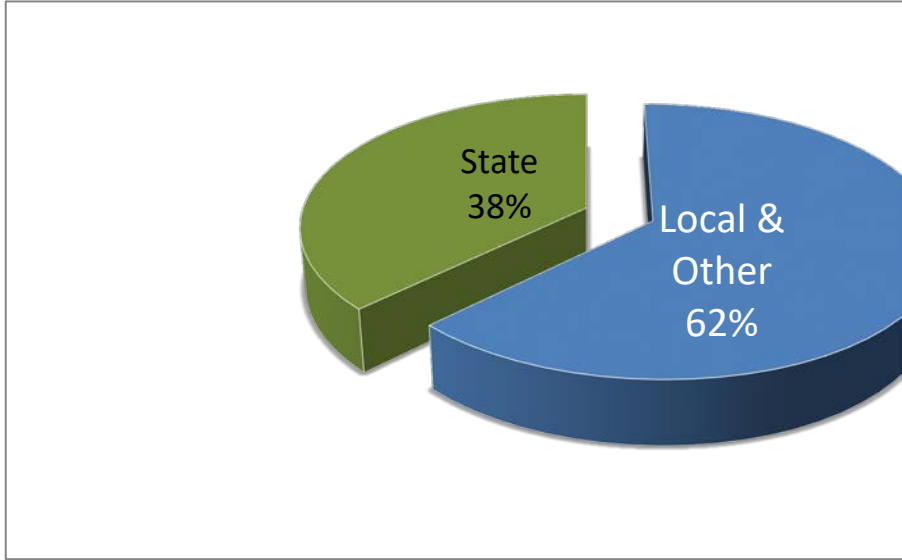
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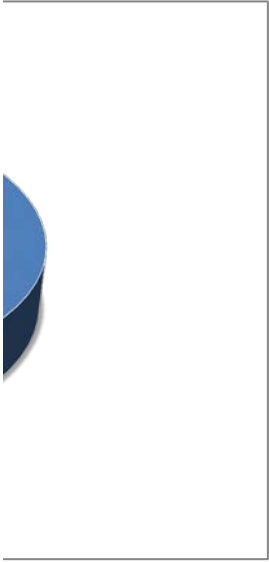
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Days of Operating Cash
162

1111, 1122	Local & Other	State	
3110	\$ 104,007,105	\$ 61,687,755	\$ 165,694,860
3219	0.627702664	37%	
3131, 3132, 3135			
all except R5000			







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Projection	
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