



Financial Reports For the Month Ended 10/31/15

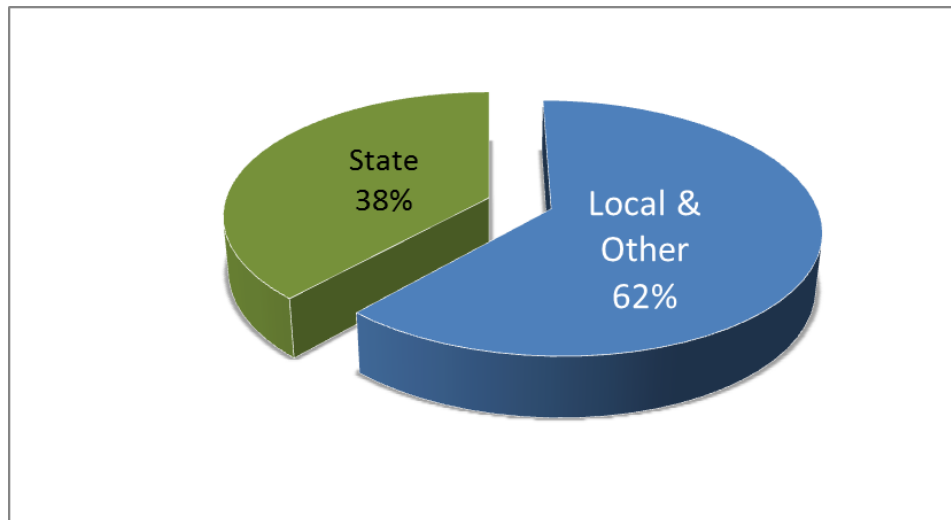
Lakota Local School District
Jenni L. Logan, Treasurer
November 16, 2015



LAKOTA LOCAL SCHOOL DISTRICT						
	History/Actual				Projection	
	2011-12	2012-13	2013-2014	2014-2015	2015-16	2016-17
BEG. CASH BALANCE	\$27,621,829	\$23,540,527	\$24,681,354	\$34,828,994	\$51,274,402	\$64,569,143
Tax Revenues	\$79,467,471	\$77,650,889	\$83,366,068	\$88,694,269	\$89,585,658	\$89,577,535
State Foundation	\$41,581,652	\$41,211,400	\$45,016,969	\$49,202,349	\$51,006,419	\$48,781,085
SF SF Stimulus Funding	\$1,985,536	\$415,102	\$118,514	\$143,641	\$136,372	\$137,736
Property Tax Allocation	\$15,450,588	\$12,720,414	\$12,980,412	\$13,147,700	\$10,544,964	\$10,054,801
Other Revenues & Sources	\$11,908,397	\$13,950,121	\$14,510,899	\$15,767,253	\$14,421,447	\$15,330,709
TOTAL REVENUES	\$150,393,644	\$145,947,926	\$155,992,862	\$166,955,212	\$165,694,861	\$163,881,866
Salaries & Wages	\$89,386,639	\$80,549,978	\$78,926,375	\$82,200,864	\$84,018,407	\$85,866,812
Employee Benefits	\$28,531,922	\$26,026,152	\$26,285,563	\$28,813,510	\$27,687,465	\$28,481,009
Purchased Services	\$25,731,501	\$25,923,474	\$29,037,566	\$30,985,347	\$31,949,373	\$33,026,891
Mtls. & Supplies	\$3,280,475	\$3,568,759	\$4,102,696	\$3,648,749	\$3,784,551	\$3,841,319
Capitla Equipment	\$2,284,375	\$3,494,902	\$3,305,081	\$412,666	\$347,558	\$352,771
Debt Payment (Prin & Int)	\$1,814,398	\$1,824,514	\$1,832,374	\$1,823,075	\$1,826,213	\$1,825,601
Transfers/Advances Out	\$1,465,673	\$1,494,595	\$711,392	\$1,003,609	\$1,141,000	\$1,141,000
Other Expenditures	\$1,979,963	\$1,924,725	\$1,644,175	\$1,621,984	\$1,645,553	\$1,670,236
TOTAL EXPENDITURES	\$154,474,946	\$144,807,099	\$145,845,222	\$150,509,804	\$152,400,120	\$156,205,639
Spending Surpuls (Deficit)	(\$4,081,302)	\$1,140,827	\$10,147,640	\$16,445,408	\$13,294,741	\$7,676,226
ENDING CASH BALANCE	\$23,540,527	\$24,681,354	\$34,828,994	\$51,274,402	\$64,569,143	\$72,245,369
Estimated Encumbrances	\$345,186	\$1,303,565	\$1,338,468	\$583,240	\$1,175,000	\$1,175,000
Available Cash Balance	\$23,195,341	\$23,377,789	\$33,490,526	\$50,691,162	\$63,394,143	\$71,070,369

Revenue Estimate vs. YTD Totals

Revenues:	Estimate	FYTD Actual	33%
Real Estate Taxes	\$ 89,585,658	\$ 43,289,234	48%
Unrestricted Grants in Aid (State Foundation)	\$ 51,006,419	\$ 16,327,427	32%
Restricted Grants in Aid	\$ 136,372	\$ 45,602	33%
Property Tax Allocation	\$ 10,544,964	\$ 5,295,286	50%
Other	\$ 14,421,447	\$ 1,260,219	9%
Total	\$ 165,694,861	\$ 66,217,768	40%



Expenditures

Projection vs. YTD Totals

Expenses:	Estimate	FYTD Actual	33%
Personal Services	\$ 84,018,407	\$ 26,818,287	32%
Benefits	\$ 27,687,465	\$ 9,873,294	36%
Purchased Services	\$ 31,949,373	\$ 9,327,904	29%
Supplies & Materials	\$ 3,784,551	\$ 1,357,532	36%
Capital Outlay	\$ 347,558	\$ 176,122	51%
Principal & Interest	\$ 1,826,213	\$ -	0%
Other	\$ 2,786,553	\$ 553,617	20%
Total	\$ 152,400,120	\$ 48,106,756	32%

Investment Income Snapshot October 2014 & 2015 vs. 2016

	General Fund	All Other Funds
2015-16	\$ 49,516.04	\$ 39.90
2014-15	\$ 26,129.57	\$ 98.58
2013-14	\$ 18,576.87	\$ 13.50
Change from prior year:	90%	-60%
Change from 2 years:	167%	196%

General Operating Cash Balance

Balance Beginning of Year	\$ 51,274,402
Total YTD Revenues & Sources	\$ 66,217,768
Total YTD Expenditures & Uses	\$ 48,106,756
Balance, October 31, 2015	\$ 69,385,414

YTD Spending Surplus (Deficit)	\$ 18,111,012
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Days of Operating Cash
164

Change
% of year

Revenues:	Estimate	FYTD Actual	33%
Real Estate Taxes	\$ 89,585,658	\$ 43,289,234	48%
Unrestricted Grants in Aid (State Foundation)	\$ 51,006,419	\$ 16,327,427	32%
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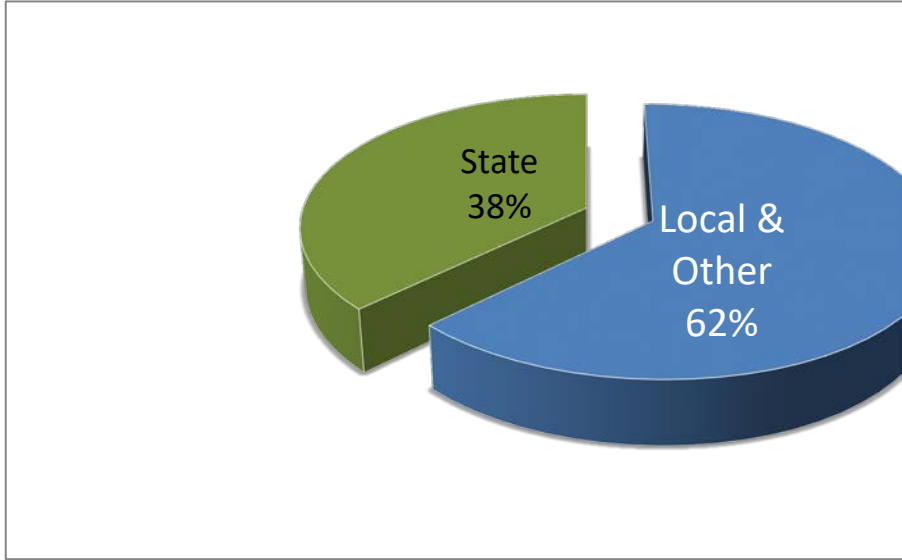
Expenses:	Estimate	FYTD Actual	33%
Personal Services	\$ 84,018,407	\$ 26,818,287	32%
Benefits	\$ 27,687,465	\$ 9,873,294	36%
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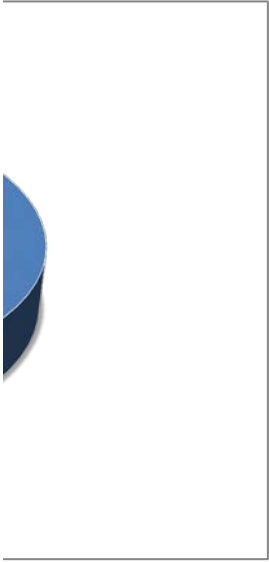
Balance Beginning of Year	\$ 51,274,402	
Total YTD Revenues & Sources	\$ 66,217,768	
Total YTD Expenditures & Uses	\$ 48,106,756	
Balance, October 31, 2015	\$ 69,385,414	<<= change date!! & YEAR!!

YTD Spending Surplus (Deficit)	\$ 18,111,012
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Days of Operating Cash
164

1111, 1122	Local & Other	State	
3110	\$ 104,007,105	\$ 61,687,755	\$ 165,694,860
3219	0.627702664	37%	
3131, 3132, 3135			
all except R5000			





	General Fund	All Other Funds
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