

# Financial Reports For the Month Ended 09/30/15

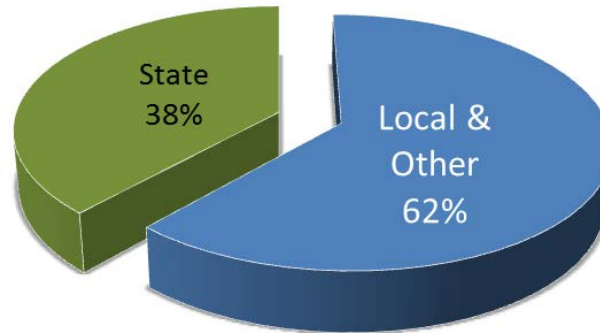
Lakota Local School District  
Jenni L. Logan, Treasurer  
October 26, 2015

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LAKOTA LOCAL SCHOOL DISTRICT						
	History/Actual				Projection	
	2011-12	2012-13	2013-2014	2014-2015	2015-16	2016-17
<b>BEG. CASH BALANCE</b>	<b>\$27,621,829</b>	<b>\$23,540,527</b>	<b>\$24,681,354</b>	<b>\$34,828,994</b>	<b>\$51,274,410</b>	<b>\$62,186,801</b>
<b>Tax Revenues</b>	\$79,467,471	\$77,650,889	\$83,366,068	\$88,694,270	\$88,810,096	\$89,577,535
<b>State Foundation</b>	\$41,581,652	\$41,211,400	\$45,016,969	\$49,202,352	\$51,437,154	\$51,966,698
<b>SF SF Stimulus Funding</b>	\$1,985,536	\$415,102	\$118,514	\$143,642	\$141,582	\$142,998
<b>Property Tax Allocation</b>	\$15,450,588	\$12,720,414	\$12,980,412	\$13,147,701	\$10,491,932	\$10,054,801
<b>Other Revenues &amp; Sources</b>	\$11,908,397	\$13,950,121	\$14,510,899	\$15,767,252	\$13,850,192	\$14,506,766
<b>TOTAL REVENUES</b>	<b>\$150,393,644</b>	<b>\$145,947,926</b>	<b>\$155,992,862</b>	<b>\$166,955,217</b>	<b>\$164,730,956</b>	<b>\$166,248,799</b>
<b>Salaries &amp; Wages</b>	\$89,386,639	\$80,549,978	\$78,926,375	\$82,200,864	\$82,916,719	\$84,823,803
<b>Employee Benefits</b>	\$28,531,922	\$26,026,152	\$26,285,563	\$28,813,509	\$29,318,861	\$30,959,864
<b>Purchased Services</b>	\$25,731,501	\$25,923,474	\$29,037,566	\$30,985,346	\$32,497,639	\$33,661,600
<b>Mtls. &amp; Supplies</b>	\$3,280,475	\$3,568,759	\$4,102,696	\$3,648,747	\$4,029,036	\$4,089,472
<b>Capitol Equipment</b>	\$2,284,375	\$3,494,902	\$3,305,081	\$412,666	\$301,734	\$303,478
<b>Debt Payment (Prin &amp; Int)</b>	\$1,814,398	\$1,824,514	\$1,832,374	\$1,823,076	\$1,826,213	\$1,825,601
<b>Transfers/Advances Out</b>	\$1,465,673	\$1,494,595	\$711,392	\$1,003,609	\$1,140,000	\$1,140,000
<b>Other Expenditures</b>	\$1,979,963	\$1,924,725	\$1,644,175	\$1,621,984	\$1,788,363	\$1,815,174
<b>TOTAL EXPENDITURES</b>	<b>\$154,474,946</b>	<b>\$144,807,099</b>	<b>\$145,845,222</b>	<b>\$150,509,801</b>	<b>\$153,818,565</b>	<b>\$158,618,991</b>
<b>Spending Surpluses (Deficit)</b>	<b>(\$4,081,302)</b>	<b>\$1,140,827</b>	<b>\$10,147,640</b>	<b>\$16,445,416</b>	<b>\$10,912,391</b>	<b>\$7,629,807</b>
<b>ENDING CASH BALANCE</b>	<b>\$23,540,527</b>	<b>\$24,681,354</b>	<b>\$34,828,994</b>	<b>\$51,274,410</b>	<b>\$62,186,801</b>	<b>\$69,816,608</b>
<b>Estimated Encumbrances</b>	<b>\$345,186</b>	<b>\$1,303,565</b>	<b>\$1,338,468</b>	<b>\$583,240</b>	<b>\$1,500,000</b>	<b>\$1,500,000</b>
<b>Available Cash Balance</b>	<b>\$23,195,341</b>	<b>\$23,377,789</b>	<b>\$33,490,526</b>	<b>\$50,691,170</b>	<b>\$60,686,801</b>	<b>\$68,316,608</b>

# Revenue Estimate vs. YTD Totals

Revenues:	Estimate	FYTD Actual	25%
Real Estate Taxes	\$ 88,810,096	\$ 43,289,234	49%
Unrestricted Grants in Aid (State Foundation)	\$ 51,437,154	\$ 12,369,666	24%
Restricted Grants in Aid	\$ 141,582	\$ 34,242	24%
Property Tax Allocation	\$ 10,491,932	\$ 260,435	2%
Other	\$ 13,850,192	\$ 653,111	5%
<b>Total</b>	<b>\$ 164,730,956</b>	<b>\$ 56,606,688</b>	<b>34%</b>



# Expenditures

## Projection vs. YTD Totals

Expenses:	Estimate	FYTD Actual	25%
Personal Services	\$ 82,916,719	\$ 20,002,665	24%
Benefits	\$ 29,318,861	\$ 7,596,250	26%
Purchased Services	\$ 32,497,639	\$ 5,892,766	18%
Supplies & Materials	\$ 4,029,036	\$ 1,097,571	27%
Capital Outlay	\$ 301,734	\$ 116,242	39%
Principal & Interest	\$ 1,826,213	\$ -	0%
Other	\$ 2,928,363	\$ 457,295	16%
<b>Total</b>	<b>\$ 153,818,565</b>	<b>\$ 35,162,789</b>	<b>23%</b>

# Investment Income Snapshot August 2014 & 2015 vs. 2016

	General Fund	All Other Funds
2015-16	\$ 48,059.13	\$ 90.03
2014-15	\$ 20,912.85	\$ 164.44
2013-14	\$ 14,514.14	\$ 7.12
Change from prior year:	130%	-45%
Change from 2 years:	231%	1164%

# General Operating Cash Balance

Balance Beginning of Year	\$ 51,274,403
Total YTD Revenues & Sources	\$ 56,606,688
Total YTD Expenditures & Uses	\$ 35,162,789
Balance, September 30, 2015	\$ 72,718,302

YTD Spending Surplus (Deficit)	\$ 21,443,899
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Days of  
Operating Cash

170

Change  
% of year

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170

1111, 1122

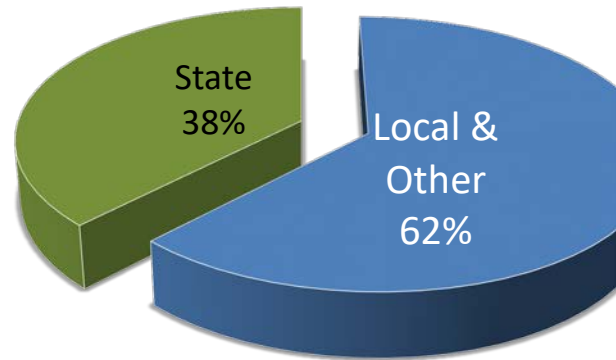
3110

3219

3131, 3132, 3135

all except R5000

Local & Other	State	
\$ 102,660,288	\$ 62,070,668	\$ 164,730,956
0.623199734	38%	







	General Fund	All Other Funds
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<b>Projection</b>	
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<b>\$1,500,000</b>	<b>\$1,500,000</b>
<b>\$60,686,801</b>	<b>\$68,316,608</b>