

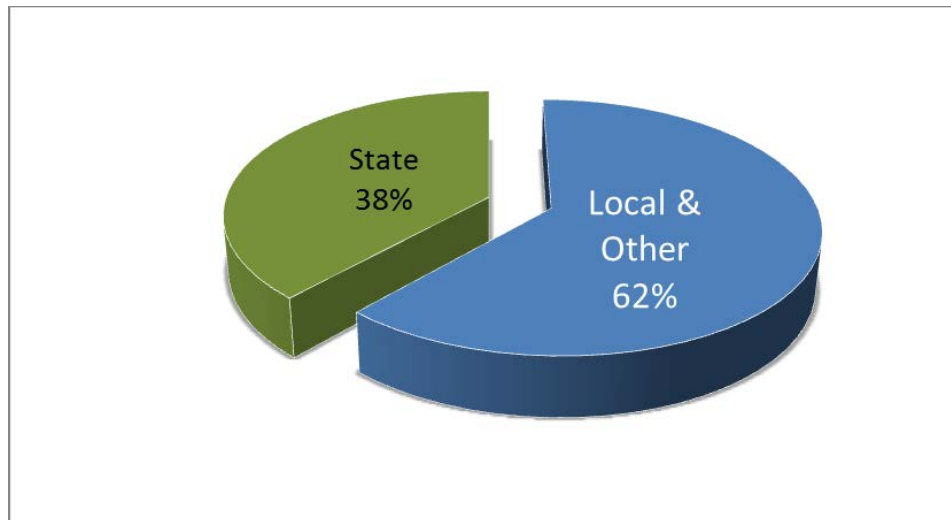
Financial
Reports
For the Month
Ended 07/31/15

Lakota Local School District
Jenni L. Logan, Treasurer
August 24, 2015

LAKOTA LOCAL SCHOOL DISTRICT						
	History/Actual				Projection	
	2011-12	2012-13	2013-2014	2014-2015	2015-16	2016-17
BEG. CASH BALANCE	\$27,621,829	\$23,540,527	\$24,681,354	\$34,828,994	\$51,274,410	\$62,186,801
Tax Revenues	\$79,467,471	\$77,650,889	\$83,366,068	\$88,694,270	\$88,810,096	\$89,577,535
State Foundation	\$41,581,652	\$41,211,400	\$45,016,969	\$49,202,352	\$51,437,154	\$51,966,698
SF SF Stimulus Funding	\$1,985,536	\$415,102	\$118,514	\$143,642	\$141,582	\$142,998
Property Tax Allocation	\$15,450,588	\$12,720,414	\$12,980,412	\$13,147,701	\$10,491,932	\$10,054,801
Other Revenues & Sources	\$11,908,397	\$13,950,121	\$14,510,899	\$15,767,252	\$13,850,192	\$14,506,766
TOTAL REVENUES	\$150,393,644	\$145,947,926	\$155,992,862	\$166,955,217	\$164,730,956	\$166,248,799
Salaries & Wages	\$89,386,639	\$80,549,978	\$78,926,375	\$82,200,864	\$82,916,719	\$84,823,803
Employee Benefits	\$28,531,922	\$26,026,152	\$26,285,563	\$28,813,509	\$29,318,861	\$30,959,864
Purchased Services	\$25,731,501	\$25,923,474	\$29,037,566	\$30,985,346	\$32,497,639	\$33,661,600
Mtls. & Supplies	\$3,280,475	\$3,568,759	\$4,102,696	\$3,648,747	\$4,029,036	\$4,089,472
Capitol Equipment	\$2,284,375	\$3,494,902	\$3,305,081	\$412,666	\$301,734	\$303,478
Debt Payment (Prin & Int)	\$1,814,398	\$1,824,514	\$1,832,374	\$1,823,076	\$1,826,213	\$1,825,601
Transfers/Advances Out	\$1,465,673	\$1,494,595	\$711,392	\$1,003,609	\$1,140,000	\$1,140,000
Other Expenditures	\$1,979,963	\$1,924,725	\$1,644,175	\$1,621,984	\$1,788,363	\$1,815,174
TOTAL EXPENDITURES	\$154,474,946	\$144,807,099	\$145,845,222	\$150,509,801	\$153,818,565	\$158,618,991
Spending Surpluls (Deficit)	(\$4,081,302)	\$1,140,827	\$10,147,640	\$16,445,416	\$10,912,391	\$7,629,807
ENDING CASH BALANCE	\$23,540,527	\$24,681,354	\$34,828,994	\$51,274,410	\$62,186,801	\$69,816,608
Estimated Encumbrances	\$345,186	\$1,303,565	\$1,338,468	\$583,240	\$1,500,000	\$1,500,000
Available Cash Balance	\$23,195,341	\$23,377,789	\$33,490,526	\$50,691,170	\$60,686,801	\$68,316,608

Revenue Estimate vs. YTD Totals

Revenues:	Estimate	FYTD Actual	8%
Real Estate Taxes	\$ 88,810,096	\$ 10,090,000	11%
Unrestricted Grants in Aid (State Foundation)	\$ 51,437,154	\$ 4,018,048	8%
Restricted Grants in Aid	\$ 141,582	\$ 11,467	8%
Property Tax Allocation	\$ 10,491,932	\$ -	0%
Other	\$ 13,850,192	\$ 265,487	2%
Total	\$ 164,730,956	\$ 14,385,002	9%



Expenditures Projection vs. YTD Totals

Expenses:	Estimate	FYTD Actual	8%
Personal Services	\$ 82,916,719	\$ 6,633,913	8%
Benefits	\$ 29,318,861	\$ 2,419,572	8%
Purchased Services	\$ 32,497,639	\$ 1,846,311	6%
Supplies & Materials	\$ 4,029,036	\$ 88,542	2%
Capital Outlay	\$ 301,734	\$ 33,194	11%
Principal & Interest	\$ 1,826,213	\$ -	0%
Other	\$ 2,928,363	\$ 32,464	1%
Total	\$ 153,818,565	\$ 11,053,996	7%

Investment Income Snapshot August 2014 & 2015 vs. 2016

	General Fund	All Other Funds
2015-16	\$ 44,075.22	\$ 28.14
2014-15	\$ 25,027.96	\$ 32.67
2013-14	\$ 26,769.37	\$ 33.94
Change from prior year:	76%	-14%
Change from 2 years:	65%	-17%

General Operating Cash Balance

Balance Beginning of Year	\$ 51,274,403
Total YTD Revenues & Sources	\$ 14,385,002
Total YTD Expenditures & Uses	\$ 11,053,996
Balance, July 31, 2015	\$ 54,605,409

YTD Spending Surplus (Deficit)	\$ 3,331,006
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Days of Operating Cash
128

Change
% of year

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Real Estate Taxes	\$ 88,810,096	\$ 10,090,000	11%
Unrestricted Grants in Aid (State Foundation)	\$ 51,437,154	\$ 4,018,048	8%
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Total YTD Revenues & Sources	\$ 14,385,002	
Total YTD Expenditures & Uses	\$ 11,053,996	
Balance, July 31, 2015	\$ 54,605,409	<<= change date!! & YEAR!!

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128

1111, 1122

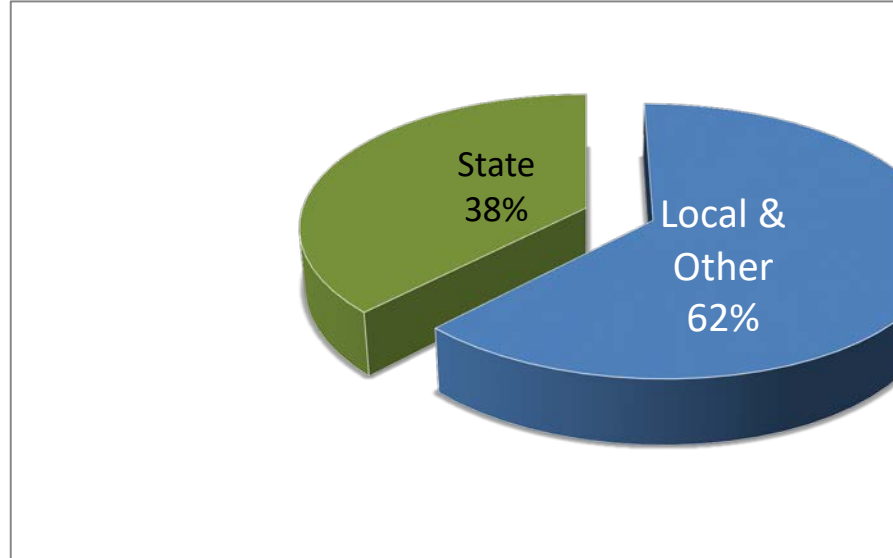
3110

3219

3131, 3132, 3135

all except R5000

Local & Other	State	
\$ 102,660,288	\$ 62,070,668	\$ 164,730,956
0.623199734	38%	





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2014-15	\$ 25,027.96	\$ 32.67
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Projection	
2015-16	2016-17
\$51,274,410	\$62,186,801
\$88,810,096	\$89,577,535
\$51,437,154	\$51,966,698
\$141,582	\$142,998
\$10,491,932	\$10,054,801
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