

# Lakota Local School District

Butler County

Schedule of Revenues, Expenditures and Changes in Fund Balances  
For the Fiscal Years Ended June 30, 2015, 2016 and 2017 Actual;  
Forecasted Fiscal Years Ending June 30, 2018 Through 2022

	Actual				Average Change	Forecasted				
	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017			Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022
<b>Revenues</b>										
1.010	General Property Tax (Real Estate)	88,658,242	91,756,506	93,309,597	2.6%	97,537,372	95,375,866	100,071,143	101,423,606	102,735,158
1.020	Tangible Personal Property	36,027	8,813	19,322	21.9%	0	0	0	0	0
1.030	Income Tax	-	-	-	0.0%	0	0	0	0	0
1.035	Unrestricted State Grants-in-Aid	49,202,349	49,105,446	49,630,539	0.4%	50,244,593	50,213,551	50,220,612	50,227,744	50,234,948
1.040	Restricted State Grants-in-Aid	143,641	159,190	163,621	6.8%	138,237	139,619	141,016	142,426	143,850
1.045	Restricted Fed. SFSF Fd. 532 FY10&11/Ed Jobs Fd.504 FY12	0	0	0	0.0%	0	0	0	0	0
1.050	Property Tax Allocation	13,147,700	12,790,014	11,234,638	-7.4%	10,482,152	10,589,540	10,716,099	10,887,005	11,055,460
1.060	All Other Revenues	15,621,932	15,568,573	19,500,864	12.5%	18,512,313	19,017,418	20,078,949	21,141,421	22,204,848
1.070	<b>Total Revenues</b>	<b>166,809,891</b>	<b>169,388,542</b>	<b>173,858,581</b>	<b>2.1%</b>	<b>176,914,667</b>	<b>175,335,994</b>	<b>181,227,819</b>	<b>183,822,202</b>	<b>186,374,264</b>
<b>Other Financing Sources</b>										
2.010	Proceeds from Sale of Notes	-	-	-	0.0%	-	-	-	-	-
2.020	State Emergency Loans and Advancements (Approved)	-	-	-	0.0%	-	-	-	-	-
2.040	Operating Transfers-In	0	-	0	0.0%	-	-	-	-	-
2.050	Advances-In	134,961	67,070	8,283	-69.0%	8,839	20,000	20,000	20,000	20,000
2.060	All Other Financing Sources	10,360	10,819	106,087	442.5%	135,116	20,000	20,000	20,000	20,000
2.070	<b>Total Other Financing Sources</b>	<b>145,321</b>	<b>77,889</b>	<b>114,370</b>	<b>0.2%</b>	<b>143,955</b>	<b>40,000</b>	<b>40,000</b>	<b>40,000</b>	<b>40,000</b>
2.080	<b>Total Revenues and Other Financing Sources</b>	<b>166,955,212</b>	<b>169,466,431</b>	<b>173,972,951</b>	<b>2.1%</b>	<b>177,058,622</b>	<b>175,375,994</b>	<b>181,267,819</b>	<b>183,862,202</b>	<b>186,414,264</b>
<b>Expenditures</b>										
3.010	Personal Services	82,200,864	82,925,932	85,088,916	1.7%	87,573,285	90,856,863	94,304,647	97,459,795	100,383,589
3.020	Employees' Retirement/Insurance Benefits	28,813,510	29,112,820	29,097,693	0.5%	30,109,499	31,929,816	33,615,290	35,244,354	36,889,390
3.030	Purchased Services	30,985,347	30,958,101	33,685,267	4.4%	34,850,750	32,693,903	33,520,876	34,374,243	35,255,036
3.040	Supplies and Materials	3,648,749	3,682,919	4,108,926	6.3%	4,417,315	4,505,661	4,595,775	4,687,690	4,781,444
3.050	Capital Outlay	412,666	593,469	614,959	23.7%	800,000	812,000	824,180	836,543	849,091
3.060	Intergovernmental	-	-	-	0.0%	-	-	-	-	-
	Debt Service:				0.0%					
4.010	Principal-All (Historical Only)	540,000	565,000	733,000	17.2%	-	-	-	-	-
4.020	Principal-Notes	-	-	-	0.0%	-	-	-	-	-
4.030	Principal-State Loans	-	-	-	0.0%	-	-	-	-	-
4.040	Principal-State Advancements	-	-	-	0.0%	-	-	-	-	-
4.050	Principal-HB 264 Loans	725,000	740,000	772,000	3.2%	777,000	802,000	827,000	846,000	856,000
4.055	Principal-Other	-	-	-	0.0%	663,000	638,000	653,000	664,000	689,000
4.060	Interest and Fiscal Charges	558,075	354,394	404,528	-11.2%	345,861	298,402	253,158	211,567	183,113
4.300	Other Objects	1,621,984	1,684,074	1,666,136	1.4%	1,740,000	1,833,893	1,917,704	1,902,147	1,987,236
4.500	<b>Total Expenditures</b>	<b>149,506,195</b>	<b>150,616,709</b>	<b>156,171,425</b>	<b>2.2%</b>	<b>161,276,710</b>	<b>164,370,538</b>	<b>170,511,630</b>	<b>176,226,339</b>	<b>181,873,899</b>
<b>Other Financing Uses</b>										
5.010	Operating Transfers Out	936,539	1,190,931	1,678,897	34.1%	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000
5.020	Advances-Out	67,070	8,283	8,839	-40.5%	20,000	20,000	20,000	20,000	20,000
5.030	All Other Financing Uses	-	47,223	-	0.0%	1,000	1,000	1,000	1,000	1,000
5.040	<b>Total Other Financing Uses</b>	<b>1,003,609</b>	<b>1,246,437</b>	<b>1,687,736</b>	<b>29.8%</b>	<b>1,821,000</b>	<b>1,821,000</b>	<b>1,821,000</b>	<b>1,821,000</b>	<b>1,821,000</b>
5.050	<b>Total Expenditures and Other Financing Uses</b>	<b>150,509,804</b>	<b>151,863,146</b>	<b>157,859,161</b>	<b>2.4%</b>	<b>163,097,710</b>	<b>166,191,538</b>	<b>172,332,630</b>	<b>178,047,339</b>	<b>183,694,899</b>
6.010	<b>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</b>	<b>16,445,408</b>	<b>17,603,285</b>	<b>16,113,790</b>	<b>-0.7%</b>	<b>13,960,912</b>	<b>9,184,456</b>	<b>8,935,189</b>	<b>5,814,863</b>	<b>2,719,365</b>
7.010	Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	34,828,995	51,274,403	68,877,688	40.8%	84,991,478	98,952,390	108,136,846	117,072,035	122,886,898
7.020	<b>Cash Balance June 30</b>	<b>51,274,403</b>	<b>68,877,688</b>	<b>84,991,478</b>	<b>28.9%</b>	<b>98,952,390</b>	<b>108,136,846</b>	<b>117,072,035</b>	<b>122,886,898</b>	<b>125,606,263</b>
8.010	<b>Estimated Encumbrances June 30</b>	<b>583,240</b>	<b>475,131</b>	<b>826,240</b>	<b>27.7%</b>	<b>500,000</b>	<b>500,000</b>	<b>500,000</b>	<b>500,000</b>	<b>500,000</b>
<b>Reservation of Fund Balance</b>										
9.010	Textbooks and Instructional Materials	-	-	-	0.0%	-	-	-	-	-
9.020	Capital Improvements	-	-	-	0.0%	-	-	-	-	-
9.030	Budget Reserve	-	-	-	0.0%	-	-	-	-	-
9.040	DPIA	-	-	-	0.0%	-	-	-	-	-
9.045	Fiscal Stabilization	-	-	-	0.0%	-	-	-	-	-
9.050	Debt Service	-	-	-	0.0%	-	-	-	-	-
9.060	Property Tax Advances	-	-	-	0.0%	-	-	-	-	-
9.070	Bus Purchases	-	-	-	0.0%	-	-	-	-	-
9.080	<b>Subtotal</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
10.010	<b>Fund Balance June 30 for Certification of Appropriations</b>	<b>50,691,163</b>	<b>68,402,557</b>	<b>84,165,238</b>	<b>29.0%</b>	<b>98,452,390</b>	<b>107,636,846</b>	<b>116,572,035</b>	<b>122,386,898</b>	<b>125,106,263</b>

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<b>Revenue from Replacement/Renewal Levies</b>										
11.010 Income Tax - Renewal	-	-	-	0.0%	-	-	-	-	-	-
11.020 Property Tax - Renewal or Replacement	-	-	-	0.0%	-	-	-	-	-	-
11.300 Cumulative Balance of Replacement/Renewal Levies	-	-	-	0.0%	-	-	-	-	-	-
12.010 <i>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</i>	50,691,163	68,402,557	84,165,238	29.0%	98,452,390	107,636,846	116,572,035	122,386,898	125,106,263	
<b>Revenue from New Levies</b>										
13.010 Income Tax - New				0.0%	-	-	-	-	-	-
13.020 Property Tax - New	-	-	-	0.0%	-	-	-	-	-	-
13.030 Cumulative Balance of New Levies	-	-	-	0.0%	-	-	-	-	-	-
14.010 Revenue from Future State Advancements	-	-	-	0.0%	-	-	-	-	-	-
15.010 <i>Unreserved Fund Balance June 30</i>	50,691,163	68,402,557	84,165,238	29.0%	98,452,390	107,636,846	116,572,035	122,386,898	125,106,263	