



Rockford Area Schools

Presented by
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Budget 2021-2022

#ROCKETS883





2021 - 2022 - Budget Overview

This budget is presented on June 21, 2021 to the Board with **best estimates** (low enrollment June 6, 2021, pandemic) for FY 2022.

The Revised Budget revenue and expenditures were audited by the former Business Manager.

The Revised Budget was presented and approved by the board on February 17, 2021.

The budget represents our **best estimates** of revenues and expenditures at this time.





Budget Assumptions - General Fund

2020 - 2021 Revised Budget Assumptions

Budget is based off 1,702 Adjusted Pupil Units (actual student count of 1,555 as of February 17, 2021)

State Aid Formula allowance was \$6,567 (year 2 of 2 years) which expires June 30, 2021.

Estimated 2% inflation on other expenditures (contract services, supplies & materials, equipment, etc.). Salary contracts not yet settled

The budget represents our best estimates of revenues and expenditures at this time.

2021 - 2022 Budget Assumptions

Budget is based off 1695 Adjusted Pupil Units (actual student count of 1,547 currently enrolled for FY2022 as of June 6, 2021).

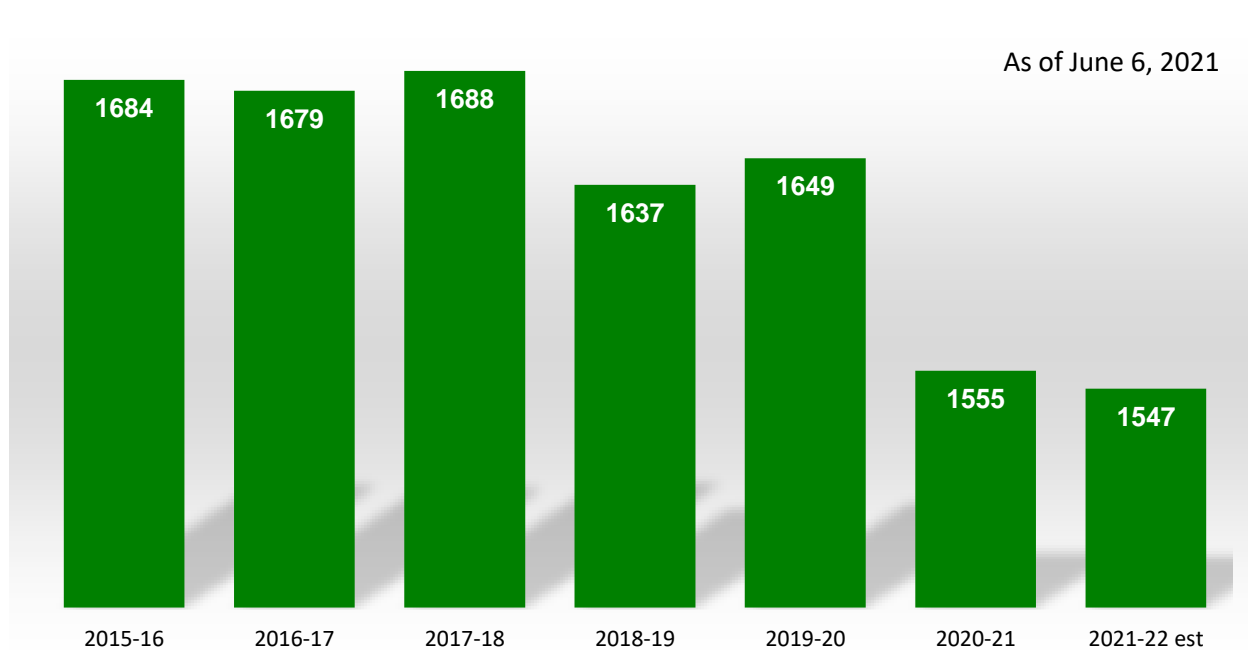
State Aid Formula allowance \$6,633 (year 1 of 2 years) which expired June 30, 2023.

Estimated 2% inflation on other expenditures. Salary contracts not yet settled. \$146,170 Compensatory loss.

The budget represents our best estimates of revenues and expenditures at this time.

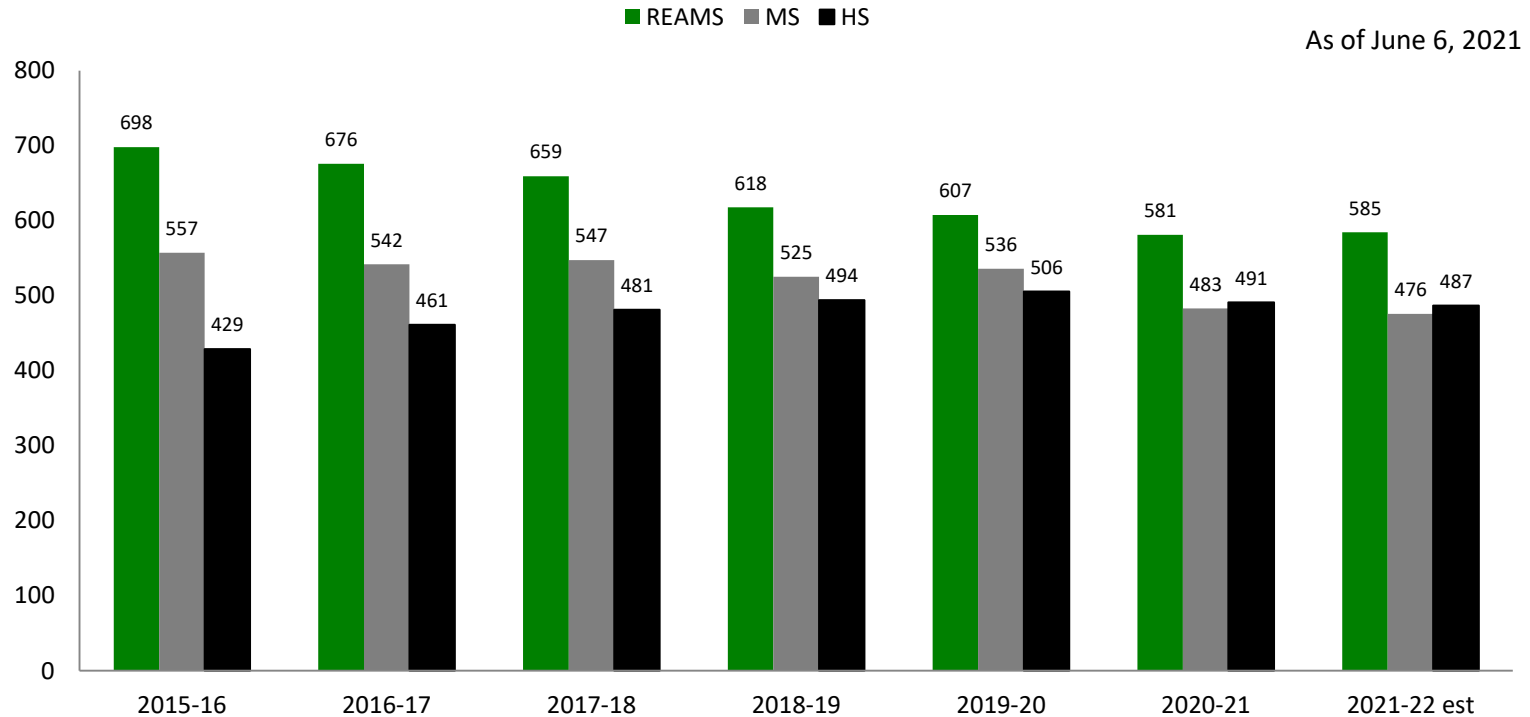


Total Enrollment



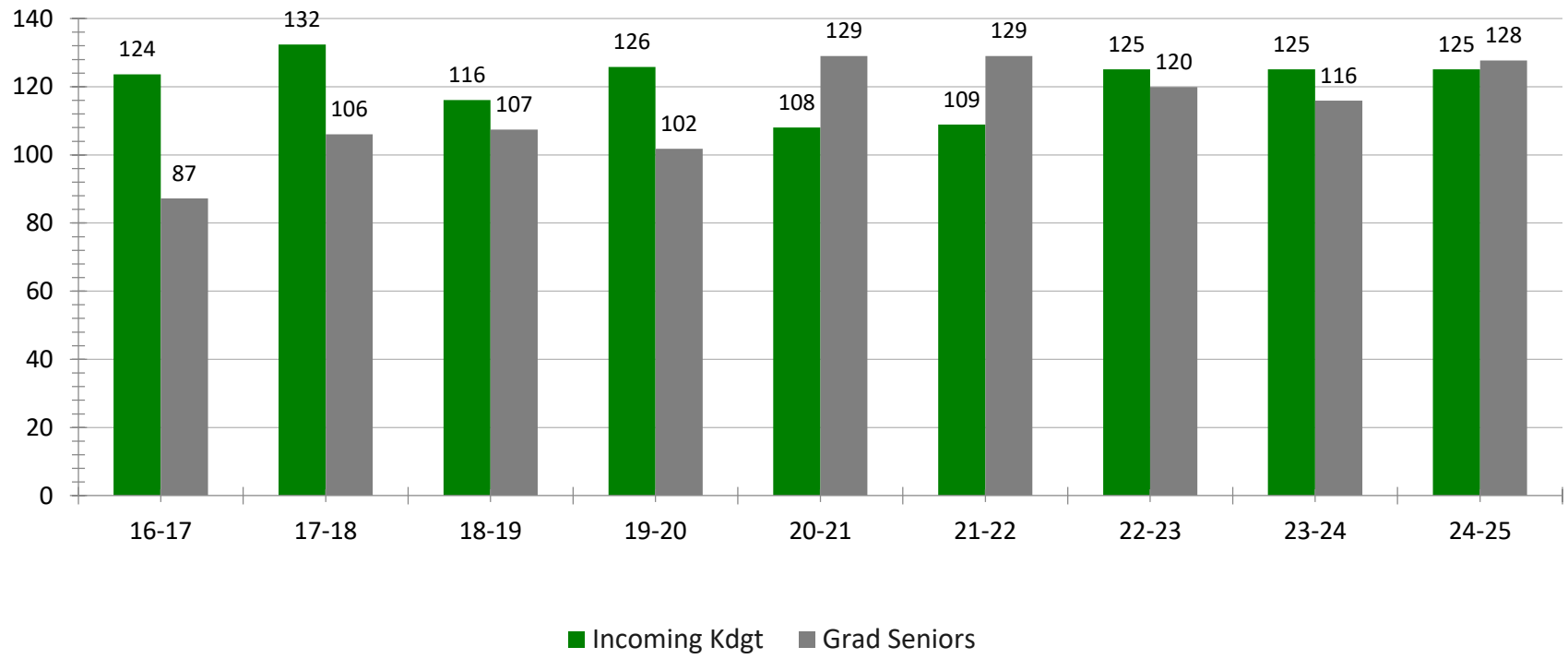


Enrollment per building





12th Graders vs Kindergarten Enrollment





Future Budget Projection Assumptions

- 0% state aid
- No increase in other revenues
- Operating referendum ends fiscal year 2025-26
- IB revenue ends fiscal year 2022-23
- No additions to staff
- Projected salary increases
- Projected benefit increases
- Other expenditures, inflation increase

0% State Aid increase	2020-21	2021-22	2022-23	2023-24	2024-25
Projected Enrollment	1555	1547	1585	1568	1541
Projected Fund Balance	13.90%	14.31%	12.50%	3.50%	-9.10%
1% State Aid increase	2020-21	2021-22	2022-23	2023-24	2024-25
Projected Enrollment	1555	1547	1585	1568	1541
Projected Fund Balance	13.90%	14.31%	16.20%	7.70%	-3.70%
2% State Aid increase	2020-21	2021-22	2022-23	2023-24	2024-25
Projected Enrollment	1555	1547	1585	1568	1541
Projected Fund Balance	13.90%	14.31%	17.70%	10.70%	1.00%



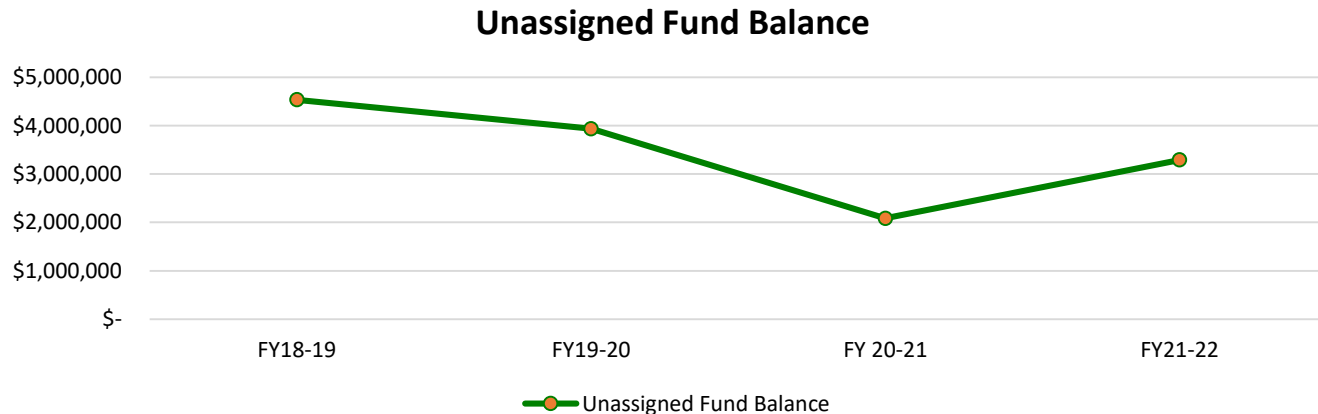
General Fund Budget

FY21-22 General Fund Revenues		\$20,434,742
FY21-22 General Fund Expenditures		\$21,186,304
	Deficit	-\$751,752
Ending Fund Balance June 2021	\$	3,782,302
Estimated Fund Balance June 2022	\$	3,030,740
June 30, 2022 Fund Balance %		14.31%



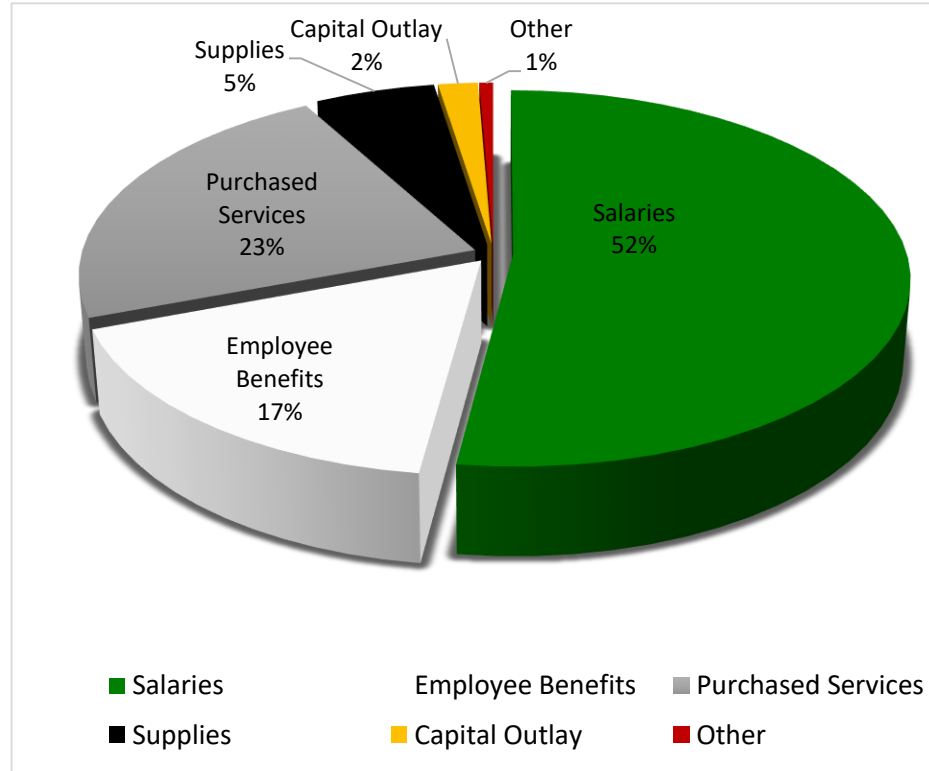
General Fund Unassigned Fund Balance

	Actual FY18-19	Actual FY19-20	Rev Budget FY 20-21	Budget FY21-22
General Fund Expenditures	\$ 20,960,021	\$ 19,938,953	\$ 22,978,909	\$ 21,186,304
Unassigned Fund Balance	\$ 4,534,279	\$ 3,934,044	\$ 2,084,784	\$ 3,030,740
Fund Balance %	21.63%	19.73%	9.07%	14.31%





General Funds Allocations

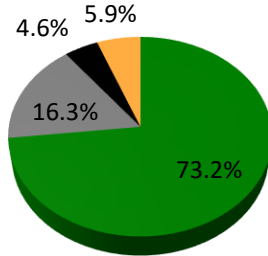




Revenue By Source

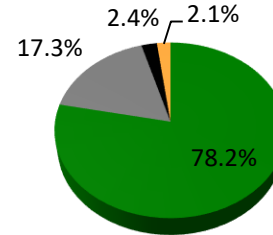
Revenue Source	FY 21 Rev Bdgt	FY21 %	FY 22 Budget	FY22 %
State Revenues	\$16,449,323	73.2%	\$15,982,792	78.2%
Local Revenues	\$3,668,637	16.3%	\$3,542,591	17.3%
Federal Revenues	\$1,027,711	4.6%	\$486,181	2.4%
Incoming Other Funds	\$1,318,933	5.9%	\$423,178	2.1%
Total	\$22,464,604	100.0%	\$20,434,742	100.00%

FY2020-21



- State Revenues
- Local Revenues
- Federal Revenues
- Incoming Other Funds

FY2021-22



- State Revenues
- Local Revenues
- Federal Revenues
- Incoming Other Funds



Food Service

FY21-22 Food Service Revenues	\$807,744
FY21-22 Food Service Expenditures	\$803,890
	Surplus \$3,854
Ending Fund Balance June 2021	\$ 220,928
Estimated Fund Balance June 2022	\$ 224,782



Community Education

FY21-22 Community Education Revenues	\$1,119,789
FY21-22 Community Education Expenditures	\$1,119,429
	Surplus \$360
Ending Fund Balance June 2021	\$ 150,796
Estimated Fund Balance June 2022	\$ 151,066



Debt Service

FY21-22 Debt Service Revenues	\$4,654,732
FY21-22 Debt Service Expenditures	\$3,621,586
	Surplus \$1,033,146
Ending Fund Balance June 2021	\$ 825,156
Estimated Fund Balance June 2022	\$ 990,200



Student Activity

FY21-22 Student Activity Revenues	\$146,300
FY21-22 Student Activity Expenditures	\$146,300
	Surplus \$0
Ending Fund Balance June 2021	\$ 10,516
Estimated Fund Balance June 2022	\$ 10,516



Other Post Employment Benefits (OPEB)

FY21-22 OPEB Revenues	\$500
FY21-22 OPEB Expenditures	\$31,797
Deficit	-\$31,297
Ending Fund 45 Balance June 2021	\$ 1,131,527
Estimated Fund 45 Balance June 2022	\$ 1,100,230
Ending Fund 47 Balance June 2021	\$ 134,833
Estimated Fund 47 Balance June 2022	\$ -



Restricted Funds Projections

	LTFM	Operating Capital	Safe Schools	Staff Development
FY21-22 Revenues	\$163,250	\$1,149,441	\$52,227	\$149,851
FY21-22 Expenditures	\$163,250	\$1,149,441	\$52,227	\$149,851
	\$0	\$0	\$0	\$0
Ending Fund Balance June 2021	\$ 163,250	\$ 1,199,441	\$ 52,227	\$149,851
Estimated Fund Balance June 2022	\$ 163,250	\$ 1,199,441	\$ 52,227	\$149,851



Other Funds Projections

	Capital Projects	Activity Fund	Q Comp	Machine Shop	Green House
FY21-22 Revenues	\$302,451	\$100,564	\$277,673	\$1,903	\$0
FY21-22 Expenditures	\$302,451	\$100,564	\$277,673	\$1,903	\$0
	\$0	\$0	\$0	\$0	\$0
Ending Fund Balance June 2021	\$ 302,451	\$100,564	\$277,673	\$1,903	\$0
Estimated Fund Balance June 2022	\$ 302,451	\$100,564	\$277,673	\$1,903	\$0



Questions/Comments

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