

TEXAS CITY ISD

Public Hearing to Adopt Budget

August 26, 2014



GENERAL OPERATING FUND





Fund Balance Estimate (199)

8/31/2014

GENERAL OPERATING FUND - FUND BALANCE ESTIMATE

Beginning Fund Balance @ 8/31/2013	\$	31,813,828
2013-14 Surplus / (Deficit)	\$	1,537,823
Estimated Ending Fund Balance @ 8/31/2014	\$	33,351,651



2014-15 Budget Overview

Revenue	\$ 54,757,159
Expenditures	\$ (56,294,982)
2014-15 Budget Surplus / (Deficit)	\$ (1,537,823)



2014-15 Fund Balance Projection

GENERAL OPERATING FUND - FUND BALANCE ESTIMATE

Beginning Fund Balance @ 8/31/2013	\$ 31,813,828
Addition Due to 2012-13 Revenue Adjustment and Results of 2013-14 Operations	\$ 1,537,823
Estimated Ending Fund Balance @ 8/31/2014	\$ 33,351,651
2014-15 Estimated Surplus / (Deficit)	\$ (1,537,823)
Estimated Ending Fund Balance @ 8/31/2015	\$ 31,813,828
Difference between 8/31/13 & 8/31/15 FB	\$ -



Expenditure Summary

	2013-14	2014-15	Difference
Salaries & Benefits	\$ 38,165,578	\$ 43,518,266	\$ 5,352,688
Contracted Services	\$ 9,721,564	\$ 5,801,768	\$ (3,919,796)
Supplies	\$ 2,359,426	\$ 2,032,519	\$ (326,907)
Travel / Insurance / Misc	\$ 2,977,739	\$ 3,079,174	\$ 101,435
Debt Payments	\$ 500,000	\$ -	\$ (500,000)
Capital Outlay	\$ 123,381	\$ 44,000	\$ (79,381)
Operating Transfers In	\$ 746,533	\$ 1,819,255	\$ 1,072,722
Total Expenditure Budget	\$ 54,594,221	\$ 56,294,982	\$ 1,700,761



Salaries and Benefits

- Salaries and benefits increased by \$5.3 million between the 2013-14 budget and the 2014-15 budget



Salaries and Benefits

- \$1,383,911 - 2.5% Salary Increase
- \$243,941 - Benefits Associated with Salary Increase
- \$196,000 - New / Increased Stipends
- \$664,872 - Net New Positions District Wide



Salaries and Benefits (Cont)

- **\$2,313,000 - TRS On Behalf**
 - **Amended into the 2013-14 budget, but included in proposed 2014-15 budget**
 - **No affect on the net budget due to offsetting revenue**
- **\$372,447 - Senate Bill 1458 1.5% TRS monthly contribution**
 - **No affect on the net budget due to offsetting revenue**



Contracted Services

- Decrease of \$3,919,796
 - **\$3,867,712 decrease in WADA payment**
 - **\$510,000 decrease in electricity**
 - New provider April 2015
 - Energy conservation program (7.5%)
 - Nutrition Services charged for usage based on square footage
 - **\$73,800 increase due to increased participation in COM Collegiate High School**
 - **\$100,000 increase to address Special Education Improvement Plan**



Supplies

- Decrease of \$326,906
 - \$250,000 – 10% cut to all 63XX accounts



Travel / Insurance / Misc

- Increase of \$101,435
 - \$75,000 increase – JJAEP
 - \$30,000 increase – Shared Services
 - \$20,118 decrease – 10% cut from all 6411 (employee travel) budgets



Capital Outlay

- Decrease of \$79,381
 - **Band uniforms were budgeted in 2013-14, but not in 2014-15**



Expenditures by Fund (All 1XX Funds)

		2013-14 Current Budget	2014-15 Preliminary Budget	Difference
Funds:				
161 Summer School		\$ 153,844	\$ 152,644	\$ (1,200)
171 Technology		\$ 284,549	\$ 977,912	\$ 693,363
181 Athletics		\$ 483,598	\$ 411,086	\$ (72,512)
191 Fine Arts		\$ 98,749	\$ 205,615	\$ 106,866
192 AAP - REACH		\$ 167,750	\$ 181,939	\$ 14,189
199 General Fund		\$ 53,405,731	\$ 54,365,787	\$ 960,055
		\$ 54,594,221	\$ 56,294,983	\$ 1,700,761

	2013-14	2014-15	Difference
00 - Operating Transfers Out	\$ 746,533	\$ 1,819,255	\$ 1,072,722
11 - Instruction	\$ 25,588,930	\$ 29,061,699	\$ 3,472,769
12 - Library	\$ 651,373	\$ 735,649	\$ 84,276
13 - Staff Dev	\$ 505,529	\$ 698,369	\$ 192,840
21 - Instructional Leadership	\$ 428,561	\$ 467,798	\$ 39,237
23 - Campus Administration	\$ 2,716,900	\$ 3,065,159	\$ 348,259
31 - Counseling	\$ 1,502,422	\$ 1,729,700	\$ 227,278
32 - Social Work Svs	\$ 63,266	\$ 127,691	\$ 64,425
33 - Health Services	\$ 470,004	\$ 542,130	\$ 72,126
34 - Transportation	\$ 1,453,013	\$ 1,479,877	\$ 26,864
36 - Extra & Co Curricular	\$ 1,563,768	\$ 1,651,116	\$ 87,348
41 - Administration	\$ 2,400,443	\$ 2,554,610	\$ 154,167
51 - Maintenance	\$ 9,001,384	\$ 8,843,436	\$ (157,948)
52 - Security	\$ 693,264	\$ 758,889	\$ 65,625
53 - Data Processing	\$ 1,144,015	\$ 1,316,107	\$ 172,092
61 - Community Services	\$ 30,032	\$ 43,335	\$ 13,303
71 - Debt Payments	\$ 500,000	\$ -	\$ (500,000)
81 - Facilities	\$ 97,639	\$ 108,040	\$ 10,401
91 - WADA Payments	\$ 4,473,217	\$ 605,505	\$ (3,867,712)
93 - Shared Service	\$ 166,617	\$ 196,617	\$ 30,000
95 - JJAEP	\$ 25,000	\$ 100,000	\$ 75,000
99 - Intergovernmental Costs	\$ 372,311	\$ 390,000	\$ 17,689
Total Expenditure Budget	\$ 54,594,221	\$ 56,294,982	\$ 1,700,761

NUTRITION SERVICES FUNDS





2014-15 Budget Overview

Revenue	\$ 4,215,824
Expenditures	\$ (4,605,578)
2014-15 Budget Surplus / (Deficit)	\$ (389,754)



Expenditure Summary

	2013-14	2014-15	Difference
Salaries & Benefits	\$ 1,564,907	\$ 1,890,625	\$ 325,718
Contracted Services	\$ 45,300	\$ 234,772	\$ 189,472
Supplies (inc food)	\$ 1,793,002	\$ 2,123,681	\$ 330,679
Travel / Insurance / Misc	\$ 31,500	\$ 31,500	\$ -
Capital Outlay	\$ 714,000	\$ 325,000	\$ (389,000)
Total Expenditure			
Budget	\$ 4,148,709	\$ 4,605,578	\$ 456,869



Salaries and Benefits

- \$325,718 increase
 - Catering positions added in 2013-14
 - Diagnostician added in 2014-15
 - Two new Blocker positions for additional serving line added in 2014-15
 - 2014-15 salary increase (2.5%) and salary adjustment to implement TASB pay model



Contracted Services

- \$189,472 increase
 - **Utilities based on square footage**



Supplies

- **\$330,679**
 - **Increase to cost of food**
 - **Increase quality of food**



Capital Outlay

- \$389,000 Decrease
 - **Upgraded serving lines and cafeterias in 2013-14**
- Capital outlay planned for 2014-15
 - **Equipment for Blocker**
 - **Construction related to Nutrition Services offices**



Revenue

	2013-14	2014-15	Difference
Local Revenue (inc sales)	\$ 1,042,966	\$ 1,152,024	\$ 109,058
State Revenue	\$ 18,500	\$ 18,917	\$ 417
Federal Revenue	\$ 2,623,727	\$ 3,044,883	\$ 421,156
Total Revenue Budget	\$ 3,685,193	\$ 4,215,824	\$ 530,631

DEBT SERVICE FUNDS



A photograph of three children, two boys and one girl, smiling and looking towards the camera. They are positioned on the left side of the slide, partially overlapping the orange header.

Debt Service Payment

- The 2014-15 debt payments total **\$9,751,650**
- In 2013-14, the District collected excess collections of **\$727,257**
- The District will need to set the appropriate tax rate to collect **\$9,024,393** (the 2014-15 debt payment net of excess collections)

A photograph of three children (two boys and one girl) smiling and huddled together. The background of the slide is a gradient of orange and yellow with a grid pattern.

Debt Service Payment

- \$4,773,650 – Principal
- \$4,975,000 – Interest
- \$3,000 – Bond Issue Costs



Certified Values

- The ARB will meet on September 3rd and certify property values to recognize and estimated decrease of \$240 million in Blanchard Refining's (Marathon's) taxable value.



Tax Rate

- We have already posted a notice to hold a Public Hearing on September 9th to discuss the tax rate and proposed a rate of **\$0.2216** for debt service.
- We will need to republish the notice and hold the Public Hearing later in September after new values are certified. Based on most recent estimates, the anticipated debt service rate for this notice will be **\$0.2415**.

Thank You!

