

PORT ARTHUR INDEPENDENT SCHOOL DISTRICT
 ANNUAL DEBT INFORMATION AS REQUIRED BY HB 1378 | Local Govt Code, Section 140.008
 For Fiscal Year End August 31, 2020

Information Related to the Political Subdivision

Political Subdivision	Name	Port Arthur Independent School District
Political Subdivision	Type	Independent School District
If you answered "Other" to #2	Specify Here	
Political Subdivision Physical Address	Address line 1	4801 9th Avenue
	Address line 2	
	City	Port Arthur
	County	Jefferson County
	Zip code	77642
Political Subdivision Mailing Address (if different from physical address)	Address line 1	
	Address line 2	
	City	
	County	
	Zip code	
Political Subdivision	Main Telephone Number	(409) 989-6100
Political Subdivision	Main Email Address	
Political Subdivision	Most Recent FYE	August 31, 2020

Contact Information for the Person Submitting This Report

Political Subdivision	Name	Phyllis Geans
Political Subdivision	Title	Asst. Supt for Bus & Finance/CFO
Political Subdivision	Email	pgeans@paisd.org
Political Subdivision	Phone	(409) 989-6236

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Summary of Total Debt Obligations

Total Debt Secured By Ad Valorem Taxes or Revenue

Total Principal Issued (of Outstanding Issues)	\$	413,095,000
Total Principal Remaining Outstanding	\$	366,340,000
Total Debt Service Required	\$	558,564,159

Total Debt Secured by Ad Valorem Taxation

Total Principal Issued (of Outstanding Issues)	\$	413,095,000
Total Principal Issued (of Outstanding Issues) Per Capita	\$	8,513
Total Principal Remaining Outstanding	\$	366,340,000
Total Principal Remaining Outstanding Per Capita	\$	7,549
Total Remaining Debt Service	\$	558,564,159
Total Remaining Debt Service Per Capita	\$	11,511
Authorized But Unissued Debt	\$	-
Total Principal Remaining Outstanding and Unissued Debt	\$	366,340,000
Total Principal Remaining Outstanding and Unissued Debt Per Capita	\$	7,549

2021 Population Estimate*	48,526
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*Source: The Municipal Advisory Council of Texas

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Issue	Original Par Amount	Outstanding Par Amount	Debt Service to Maturity	Final Maturity Date	Secured by Ad Valorem Taxes?	Bond Proceeds Received ⁽¹⁾	Bond Proceeds Spent	Bond Proceeds Unspent	Use of Proceeds ⁽²⁾	Current Credit Ratings				
										Other Rating(s)			Other Ratings Sources	
										Moody's	S&P	Fitch		[if applicable]
U/L Tax Ref Bds Ser 2012	\$46,480,000	\$18,105,000	\$24,805,288	15-Feb-35	Yes	\$51,280,399	\$51,280,399	\$0	Refunding	A1	NR	A+		N/A
U/L Tax Sch Bldg Bds Ser 2015A	89,855,000	84,215,000	143,469,813	15-Feb-29	Yes	100,000,000	97,660,762	2,339,238	Sch Building	A1	NR	A+	AAA/Aaa	PSF
U/L Tax Ref Bds Ser 2015B	34,115,000	27,160,000	32,708,594	15-Feb-34	Yes	37,935,204	37,935,204	0	Refunding	A1	NR	A+		
U/L Tax Sch Bldg Bds Ser 2016A	41,460,000	39,685,000	63,677,825	15-Feb-45	Yes	45,000,000	44,203,159	796,841	Sch Building	A1	NR	A+	AAA/Aaa	PSF
U/L Tax Ref Bds Ser 2016B	39,000,000	39,000,000	51,559,875	15-Feb-34	Yes	44,397,484	44,397,484	0	Refunding	A1	NR	A+	AAA/Aaa	PSF
U/L Tax Ref Bds Ser 2016C	14,050,000	14,050,000	17,722,763	15-Feb-31	Yes	15,404,830	15,404,830	0	Refunding	A1	NR	A+		
U/L Tax Ref Bds Ser 2016D	27,350,000	25,195,000	40,462,200	15-Feb-39	Yes	30,071,953	30,071,953	0	Refunding	A1	NR	A+	Aaa/AAA	PSF
U/L Tax Ref Bds Ser 2016E	55,840,000	53,985,000	80,480,325	15-Feb-38	Yes	62,273,694	62,273,694	0	Refunding	A1	NR	A+		
U/L Tax Sch Bldg Bds Ser 2019A	43,190,000	43,190,000	75,130,200	15-Feb-42	Yes	50,000,000	0	50,000,000	Sch Building	A1	NR	A+	Aaa/AAA	PSF
U/L Tax Ref Bds Txbl Ser 2019B	21,755,000	21,755,000	28,547,278	15-Feb-32	Yes	23,814,472	23,814,472	0	Refunding	A1	NR	A+		

⁽¹⁾ Bond Proceeds Received includes amount deposited to construction fund in the case of school building bonds or amount deposited to escrow account in the case of refunding bonds.

⁽²⁾ More detailed information regarding the use of proceeds is available from the District upon request.