

**SARASOTA MILITARY ACADEMY  
BOARD OF DIRECTORS  
ANNUAL MEETING AGENDA  
Tuesday August 31, 2021**

- Call to Order
- Approval of the Minutes
  - June 17, 2021
  - July 1, 2021 (Special Meeting)
- Executive Director of Schools' Report
  - Opt-Out School Grade--Approval
  - Guest Speaker Policy--Approval
  - 2021-2022 Employee Handbook--Approval
  - Out of Field Instructors--Approval
- HR Report
- Technology and Data Impact Report
- Head of School Report - SMA Prep
  - Athletic Director Report
  - Instructional Design and Curriculum Report
  - Faculty Representative
  - PTCC Committee Report
- Head of School Report – SMA High
  - Athletic Director Report
  - Faculty Representative
  - PTCC Committee Report
- SAI/Commandant's Report
- Treasurer's Report
  - Monthly Financial Report
  - Budget for SY 2021-2022--Approval
- SMA Foundation, Inc. Report
- Committee Reports
- Chairperson's Report
- Old Business
- New Business
  - Nominating Committee
- Public Comment
- Meeting Adjournment

**Sarasota Military Academy**

BOARD OF DIRECTORS

SPECIAL MEETING MINUTES

1 JULY, 2021

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**Board of Director Members' Attendance**

**Present:**

Thomas J. McElheny, EdD, Chair  
Mr. Warren P. Hudson, Vice Chair  
Scott Lempe, LT COL (Ret)  
Ms. Cynthia West

**SMA Administrative Staff in Attendance:**

SMA-COL Christina Bowman, Chief Executive Officer

Location: Virtual

The chair called the meeting to order at 8:30 am.

Chair Thomas McElheny motioned to approve the Mental Health Assistance Allocation Plan and the Youth Mental Health Training Plan; Ms. Cynthia West seconded the motion and the board unanimously approved.

Vice Chair Warren Hudson motioned to approve the forgiveness of the loan to the Foundation; Ms. Scott Lempe seconded the motion and the board unanimously approved.

The chair adjourned the meeting at 8:40 am.

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Thomas McElheny, Chair

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Date

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COL Ben Knisely, Secretary

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Date

## Executive Director of Schools Report

August 31, 2021

### **2021-2022 Enrollment:**

- Enrollment Overview Provided

### **HR:**

- Approval of Out of Field Instructors
  - Spreadsheet Provided
- Approval of 2021-2022 Employee Handbook
- Staff analysis will be provided

### **Communication:**

- Submitted Charter School Opening Day Checklist
- Opt-in/out of School Grade
- Met with new board members Scott Lempe and Cynthia West
  - Provided onboarding documents and established Sunshine Training for all new board members
- 2021-2022 ESSER II Funds (CARE Act) submission completed
  - \$740,979.02 (Approximate)
  - Approval pending
- 2021-2022 Title II and Title IV, Part A submission completed
  - Title II: \$32,956.06 (Professional Development)
  - Title IV, Part A: \$18,058.40 (Well-Rounded Education, Safe and Healthy Schools, Effective Use of Technology)
  - Approval pending
- Board Sunshine Law Training: Kim Walker
- Weekly "Friday COVID-19 Briefings" continue
- "Good News" Report;

SIS Live.

SIS > Enrollment > View

[Options](#) | [H](#)

Enrollment by Race

Majority/Minority Section

Grade Level	Majority		Minority			Total
	MALE	FEMALE	MALE	FEMALE	OTHE...	
06	49	34	52	45		180
07	64	32	59	38		193
08	66	49	54	40	1	210
09	70	28	56	35		189
10	61	31	45	41		178
11	52	21	60	40		173
12	47	32	38	39		156
TOTAL	409	227	364	278	1	1279

A - ASIAN(OLD PACIFIC ISLANDER), Minority  
 B - BLACK/AFRICAN-AMERICAN, Minority  
 I - AMERICAN INDIAN/ALASKA NATIVE, Minority  
 P - NATIVE HAWAIIAN / PACIFICE ISLANDER, Minori...  
 W - WHITE, Majority

Primary Race Section

Grade Level	MALE						FEMALE					O...	Total
	I	A	B	H	M	W	A	B	H	M	W	N/A	
06		2	3	40	7	49	1	2	37	5	34		180
07	1	3	6	48	1	64		3	31	4	32		193
08		4	3	40	7	66		6	32	2	49	1	210
09		1	10	42	3	70		4	29	2	28		189
10		1	8	32	4	61		5	31	5	31		178
11	1	5	4	46	4	52		7	32	1	21		173
12			3	31	4	47	3	4	32		32		156
TOTAL	2	16	37	279	30	409	4	31	224	19	227	1	1279

## CHAPTER 4.00 - CURRICULUM AND INSTRUCTION

### COMMUNITY SPEAKERS

4.31

- I. The following procedures shall be followed when guest speakers are invited to address students. **The teacher must remain in the classroom during the entire presentation of the guest speaker.** All Guest Speakers must be approved online through the Office of Community Involvement (OCI).

Note: There are many topics which must also go through the Health and Safety Curriculum Committee screening process.

- II. Prior to the presentation, the teacher will:
  - A. Review the speaker's qualifications and determine that the speaker's material aligns to Sarasota County Curriculum.
  - B. Receive approval from the school's administration using the "Guest Speaker Approval" form. If the speaker is presenting on a potentially controversial topic, the Principal must receive pre-approval from the appropriate Executive Director.
  - C. Meet with the speaker to review and sign the "Guest Speaker Approval" form.
  - D. Develop a process for obtaining feedback from students regarding the guest speaker's presentation.
- III. Parent/guardians who question the appropriateness of the qualifications of a guest speaker and/or the content of the presentation may register their concern with the school administrator.
  - A. If the parent's/guardian's concern is not resolved, the principal or designee will convene a review committee with parent and faculty representation.
  - B. The parent/guardian will submit the complaint in writing to the review committee. The committee will review the written complaint and provide a written response.
  - C. If the complainant disagrees with the recommended resolution, the written complaint and school review committee response shall be submitted to the appropriate Executive Director. The Executive Director will convene a district level review committee and provide a written response to the complainant.

**CHAPTER 4.00 - CURRICULUM AND INSTRUCTION**

- D. If the complainant is not satisfied with the decision of the district review committee, a final appeal may be submitted to the Superintendent. The Superintendent shall render the final decision on the complainant's concern.

**STATUTORY AUTHORITY:** 1001.41, 1001.42, F.S.

**LAW(S) IMPLEMENTED:** 1001.43, F.S.

**HISTORY:** ADOPTED: 01/18/05

**REVISION DATE(S):** 08/06/19

**FORMERLY:**

**NOTES:**

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
1960 LANDINGS BOULEVARD, SARASOTA, FL 34231  
PHONE (941) 927-9000 FAX (941) 927-4017

**GUEST SPEAKER APPROVAL**

**Instructions:** This form must be signed and approved by all parties **before** the guest speaker may present even if this speaker has been approved by the Office of Community Involvement (OCI) and Health and Safety Curriculum Committee (HSCC). Principals must receive pre-approval from the Executive Director for any potentially controversial topic or presentation.

**Completion and Agreement by Teacher**

Teacher Name (Print) \_\_\_\_\_

Course \_\_\_\_\_ Grade \_\_\_\_\_

Presentation Date \_\_\_\_\_ Period/Time(s) \_\_\_\_\_

Speaker qualifications and organization represented \_\_\_\_\_

State the learning intention and curriculum standard \_\_\_\_\_

State the planned content and delivery method \_\_\_\_\_

State how student learning will be assessed \_\_\_\_\_

I will ensure the speaker is on the approved speaker list through the Office of Community Involvement. I will ensure the speaker signs in through RAPTOR. I will be with this speaker when they are with students and **will interrupt if the presentation strays from this plan.**

Teacher Signature \_\_\_\_\_ Date \_\_\_\_\_

**Speaker Agreement**

I agree that my presentation will follow the plan described above. The teacher and I have discussed and I agree with the School Board Policy 4.31 printed on the back of this form.

Speaker Name (Print) \_\_\_\_\_ Speaker Signature \_\_\_\_\_ Date \_\_\_\_\_

**Principal Approval**

I reviewed this completed form and approve this presentation. I have obtained pre-approval from the Executive Director (below) for any potentially controversial topic.

Approved  Yes  No If Yes, approved for this date \_\_\_\_\_

Principal Name (Print) \_\_\_\_\_ Principal Signature \_\_\_\_\_ Date \_\_\_\_\_

Executive Director Name (Print) \_\_\_\_\_ Executive Director Signature \_\_\_\_\_ Date \_\_\_\_\_

# OUT-OF-FIELD ROSTER

School: Sarasota Military Academy Grades 6-12 School Contact: Christina Bowman

School Year: 2021/2022

**\*List all NEW Out-of-Field teachers, not currently listed on your out-of-field report, on this roster and return to HR/Certification Dept. by August 27, 2021.**

*The instructional staff members shown below are out-of-field for the assignment shown. They have been advised (1) of the out-of-field course requirements and (2) if those requirements are not met they cannot continue in the out-of-field assignment or be assigned to a different out-of-field assignment in the future. See State Board Rule 6A-1.0503 Definition of Qualified Instructional Personnel for specific authority. If a teacher is no longer teaching in an out-of-field subject area this year, please let us know. \*Gifted, ASD, ESE and any other subject areas. We are currently tracking ESOL requirements, so those teachers do not need to be listed below.*

C=Continuing N=New

Name of Teacher	A #	Out-of-field area	C=Continuing N=New		Comments	HR USE
			C	N		PTR/BD Date
Mary Hughes (Prep)		Math Grade 7 (2 classes)	C		Cert is Elementary Ed	
Anthony Kellerman (Prep)		M/J ENG CIT SERVLrN2 (6 classes)		N	Submitting to SCSB/FDOE for Temporary Cert extension.	
Michael Finley (HS/Pep)		Music (5 Classes)	C		Has music exam scheduled. Cert is SS 6-12	
Alicia Tozer (HS)		Math (3 Classes)		N	Cert in Gen Sci, Math exam scheduled	
Jeanette Marks (HS)		Emerging Tech (1 Class)		N	Cert in BIO 6-12, Chem 6-12	
George Barbaresi (HS)		AP Comp Science (1 Class)		N	Cert in Math 6-12	
Lorene Bauck (HS)		Health and Nutrition (2 Classes)		N	Cert in Bio 6-12	
Charlie Carver (HS)		Physics (1 class)			Cert in Chemistry 6-12	
Terri Johnson (HS)		ELA 3 (Classes)		N	Submitted to FDOE to add ELA. Cert in Ed Leadership	
Karen Gannett (HS)		ESOL (3 Classes)	C		Has 180 Hours of 300; Completing SY 21-22	
Dorinda Davis (HS)		ESOL 4 Classes)	C		Has 180 Hours of 300; Completing SY 21-22	
Cecilia Ferradino (HS)		ESOL (1 Class)	C		Has 240 Hours of 300; Completing SY 21-22	



Head of School Report  
For August, 2021

**Enrollment**

Grade 6: 180  
Grade 7: 193  
Grade 8: 210  
Total: 583

**Campus Life/Events**

- 8/3-Teacher training week
- 8/5-6<sup>th</sup> grade orientation @ 6pm
- 8/6-7<sup>th</sup> + 8<sup>th</sup> grade orientation @ 6pm
- 8/9-Basic Training: 6<sup>th</sup> grade Cadet's orientation: On campus cadets
- 8/10-First day of classes
- 8/10-Formation was conducted on day one
- 8/12-Grade level meeting to discuss expectations
- 8/13-Full campus lockdown drill
- 8/18-Girls volleyball try-outs
- 8/20-Fire Drill
- 8/31-Cadet picture day

**Cadet Highlights**

- Cadets of the Month: Program starts in September

**Parent and Community Highlights:**

- Orientations for all grade levels
- We called several parents to assist their cadets with signing into our school email
- Voicemail messages were sent to parents alerting them of important dates, important information, and directing them to our website

**Team Meetings**

- 8/9-Prep Administration
- 8/19-New Teacher
- 8/20-Interdisciplinary
- 8/24-Department Chair
- 8/24-School Improvement Plan
- 8/27-Interdisciplinary

**Security:**

- Threat assessment team to meet on August 27th
- Safety team reviewed meeting dates for 21-22
- Review of all state mandates has occurred throughout the summer
- Two security drills were conducted with our staff on August 6th

**Attention Items:**

- 5 new teaching staff members hired to the Prep
- Daily safety procedures were established and reviewed with our staff
- COVID-19: Significant amount of positive cases as well as quarantined cadets

**SMA Prep PTCC**

The SMA Prep PTCC is currently working with administration to determine what the 2021-2022 calendar and events will look like. As of now, we are planning to conduct all afterschool activities and the PTCC elections for the 2021-2022 school year will be conducted in September. In a few weeks, we plan to use digital media platforms to recruit new members willing to serve on the PTCC board for the current school year.

SMA Prep Faculty Representative: SMA-CPT Leslie Smith

## **SMAP ATHLETIC ROUNDUP**

Volleyball –40 girls tried out for the team on 8/18 and 19. Due to covid contact tracing, several girls have not had the opportunity to try out yet. Coach Melissa Francis is extending the try out process by 10 days to let everyone have an opportunity. The team, once selected, will have their first game on September 14<sup>th</sup> at Student Leadership Academy.

Flag Football – 35 cadets, both male and female tried out for Flag Football on 8/24 and 25. Once again, the try out process will run approximately 2 weeks to afford everyone a chance. The first football game will be on September 23 vs Sky Englewood at the Prep. Coach Robert Wilkins will again lead the flag football team.

\*Running Club – Jackie Sharkey Trecartin supervises the running club which will begin on September 29<sup>th</sup>.

*\*Club setting is a non-competitive environment where all cadets are encouraged to attend/participate. There is no tryout process. Each club provides an opportunity for cadets to showcase their talents, hone their skills, and build positive peer relationships. Clubs are DIFFERENT than our competitive athletic teams.*

To: Governing Board, Sarasota Military Academy  
Through: SMA-COL Bowman, Christina, Executive Director  
801 North Orange Avenue  
Sarasota, Florida 34236

From: SMA-COL Fout, Frederick T., Head of School  
Sarasota Military Academy  
801 North Orange Avenue  
Sarasota, Florida 34236  
[fred.fout@oursma.org](mailto:fred.fout@oursma.org)



Date: 27 August 2021

Re.: Board Report for Regular Sarasota Military Academy Board Meeting on  
Tuesday, 31 August 2021

High School Enrollment 2021/2022 as of 08/26/2021:

9th Grade	189
10th Grade	178
11th Grade	173
12th Grade	<u>156</u>
	696

COVID UPDATES as of 08/27/2021:

Total Positive Cases	25
Quarantine Grp A	25 (outside contacts)
Quarantine Grp B	53 (contact trace)

RECOGNITIONS:

- Thank you to ALL of our Faculty and Staff for such an amazingly smooth transition into a new school year!
- Thank you to our New Teacher Mentors who have been working diligently with their mentees, resulting in the transition mentioned above!

Accomplishments:

- Met with HS Administrative Team daily to address the following concerns:
  - At-Risk students
  - Faculty and Staff social and emotional wellness and morale
  - Covid Updates and School Safety
  - 2021/2022 Master Scheduling and Room Assignments
- Completed initial evaluations for new certified instructors
- Met with full Faculty and Staff on Tuesday, July 3rd and 4th
  - New Year Faculty and Staff Orientation
  - Strategic Planning

- Enrollment Updates
- Administrative Expectations for SY 2021/2022
- Faculty Meeting on August 13th and 30th
- Faculty Representative position remains unfilled
- Met with standing committees:
  - School Wide Support Team (SWST)
  - Positive Behavior Intervention Supports (PBIS)
  - Advisory/SEL Committee
  - School Safety Team
- Prepared reports and documents, meeting the requirements for updated
  - Charter Links submissions
  - School Safety monthly reports
- Multiple meetings with individual Teachers, Parents, and Cadets regarding issues related to cadet success at SMA and Covid
- Presented to all Freshmen, Sophomores, approximately ½ of the Juniors and a selection of Seniors about the culture, traditions, daily life of Afghanistan and the experience of a Civil Affairs Army soldier in that environment over the course of seven days.
- Contributed to the Commandant Talks for all Cadets supporting Military customs and courtesies and the Seven Army Values.

#### On-Going Projects:

- Development of internal plans to meet the intent of the Strategic Plan
- Promotion of SMA for potential cadets and retention for existing cadets
- Planning for High School Student Parent Information Night (SPIN)
- Implementation of Strategic Planning initiatives focused on Literacy, Instruction, and Campus Culture

#### Upcoming Events:

- Golf @ Palmetto (Buffalo Creek GC), 09/02 @ 4pm
- Cross Country (XC) SMA Invitational (PREP), 09/04 @ 7:30
- LABOR DAY - NO SCHOOL, 09/06
- Volleyball @ Bayshore, 09/07 @ 7pm
- Golf @ LWR (Royal Lakes GC), 09/08 @ 4pm
- Golf v. St. Stevens/Inspiration Aca., 09/09 @ 4pm
- Volleyball v. Palmetto, 09/09 @ 7pm
- Volleyball v. Southeast, 09/13 @ 7pm
- Dress Down Day, 09/16
- Golf v. Palmetto/Port Charlotte, 09/16 @ 4pm
- Volleyball @ Classical Aca., 09/13 @ 6pm
- XC @ North Port, 09/18 @ 9am
- Volleyball v. Palm Grove Christian, 09/20 @ 7pm
- Golf @ St. Stevens (River Club GC), 09/21 @ 4pm
- SMA Board of Directors Meeting (PREP), 09/21 @ 4:30pm
- Early Dismissal, 09/22 @ 10:20am

**Athletic Department Report – Board Meeting**

**August 31, 2021**

The fall athletic seasons are off to an excellent.

We have record number of participants in cross country. A special thanks to Coach Teicheira for building this program to record numbers and creating a positive atmosphere in this sport.

Our girls' volleyball is competing with a full roster for the first time in a few years. The boys golf team is also competing with the highest number of participants in recent years.

On Sept. 4 SMA will be hosting its' first ever home cross country meet. This will take place on our prep campus starting with the girl's race at 7:30 am and boy's race following that.

All teams have a positive financial balance at this time. This is in large thanks to the utilization of Flanzer donations.

SMA is bringing back both girls and boys basketball programs this year. Both coaches have been hired and have hit the ground running. The students' interest has exceeded expectations as these programs plan preseason workouts.

As for challenges, facilities are and will continue to be the greatest challenge for SMA high school athletics. The challenge to find facilities for practices and games has been hampered even more with the county parks department putting greater constraints on the rental of their facilities.



# SMA High School

## Parent Teacher Cadet Council

### Monthly Update

## 2021/22 Council Members:

**Staff Representative:** SMA-Capt. Marsha Seagrave

**President:** Susan Hartman

**Vice President:** Brenda Canales

**Secretary:** Jeannine Signorelli

**Treasurer:** Theresa Kocke

**Committee and Volunteer Liaison:** Kimberly Courie

**Parent Liaison:** Diedra Jones

## What's New:

- All PTCC leadership roles have been filled
- New online ordering app for Spirit Wear
- New SMA PTCC logo
- FB Page is active and has over 450 Likes

## Events Recap

- Freshman Boot Camp (2 Days) - July 28 and 30th
  - Drive-thru with merchandise sales
  - PTCC Recruitment/Awareness
- New Student Orientation - (2 Sessions) August 6th
  - Display table with merchandise and PTCC Recruitment/Awareness
- Welcome Back: Teachers
  - Breakfast provided in the teachers lounge - August 4th
  - Sweet Treat - August 10th (Delivered to the mailboxes.)
- First PTCC meeting on August 17th

## Upcoming Events

- Labor Day Weekend Cross Country Event @ SMA Prep
  - Concession table with light refreshments and drinks
- Tentative/Dates to be determined
  - Fall: Coffee with the Colonel - North Port
  - Student Parent Information Night (SPIN)
  - Spring: Coffee with the Colonel - Lakewood Ranch
- Recruit Cadet PTCC Representatives from each class
- Veterans Day Celebration - Activities TBD
  - Donations of water and snacks for parade attendees.
- Dress Down Fundraiser: Week of Dec. 13th

## Grant Summary

- Proposed Annual Budget = \$5000 (\$300 each)
  - Grants requested: 0
  - Grants Approved: 0

August 31, 2021

**SARASOTA MILITARY ACADEMY**

Commandant

801 North Orange Avenue

Sarasota, Florida 34236

25 August 2021

MEMORANDUM FOR GOVERNING BOARD, SARASOTA MILITARY ACADEMY  
THROUGH EXECUTIVE DIRECTOR OF SCHOOLS

SUBJECT: Significant Activities Report

Significant activities past thirty days:

- Expenditure of unfinanced requirements funding from the Army:  
100K for clothing, 20K for operational expenses, 10k laundry
- Commandant's Challenge has started
- Commandant's talks for all grade levels
- First formations held at both schools

Significant activities next thirty days:

- SMA Invitational Raider Competition 25 September @ Lakewood Ranch High School
- Adairsville Raider Competition 10-12 Sep @ Adairsville High School, Ga
- County Rifle Team competition Sep 25 @ Riverview High School

*"One School, Two Campuses"!*

Respectfully,

***Ben Weiss***

Ben Weiss

Lieutenant Colonel (Retired), Special Forces

Commandant



**Sarasota Military Academy**  
**Balance Sheet- By Campus**  
As of June 30, 2021

	HS	Prep	Total
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Bank Accounts</b>			
<b>1110 Cash and cash equivalents</b>			
1109 Petty Cash	400	400	800
1111 WF Operating Account	136,232		136,232
1113 SMA PTCC Account	15,108		15,108
1117 WF Credit Card Machine	9,635		9,635
1118 WF Business Market Savings	1,893,305		1,893,305
1119 SMA Prep Checking		74,312	74,312
1120 Athletics Account	64,667		64,667
1121 Prep PTCC Account		33,119	33,119
1123 Prep CC Machine		8,752	8,752
1124 SMA Wreaths	23,925		23,925
<b>Total 1110 Cash and cash equivalents</b>	<b>\$ 2,143,271</b>	<b>\$ 116,583</b>	<b>\$ 2,259,854</b>
<b>8-1111 Sport Team Bank Accounts</b>	<b>48,339</b>		<b>48,339</b>
<b>Total Bank Accounts</b>	<b>\$ 2,191,610</b>	<b>\$ 116,583</b>	<b>\$ 2,308,193</b>
<b>Other Current Assets</b>			
<b>1220 Due from Other Governments</b>			
1221 A/R ROTC	24,893		24,893
1222 A/R Due from District	14,874	1,234	16,108
<b>Total 1220 Due from Other Governments</b>	<b>\$ 39,767</b>	<b>\$ 1,234</b>	<b>\$ 41,001</b>
<b>1230 Prepays</b>			
1235 Textbooks & Chromebooks	6,602		6,602
<b>Total 1230 Prepays</b>	<b>\$ 6,602</b>	<b>\$ 1,800</b>	<b>\$ 8,402</b>
<b>Total Other Current Assets</b>	<b>\$ 46,369</b>	<b>\$ 3,034</b>	<b>\$ 49,403</b>
<b>Total Current Assets</b>	<b>\$ 2,237,979</b>	<b>\$ 119,617</b>	<b>\$ 2,357,596</b>
<b>Fixed Assets</b>			
<b>1300 Fixed Assets</b>			
1310 Land	973,750	7,424,550	8,398,300
1320 Land Improvements	73,227	42,750	115,978
1330 Building & Improvements	11,690,501	2,041,645	13,732,146
1340 Furniture, Fixtures & Equipment	1,677,647	413,632	2,091,279
1350 Motor Vehicles	535,364	232,835	768,199
1370 Capital Lease Equipment	53,300		53,300
<b>1380 Audio-visual Material &amp; Softwar</b>			
1381 Audio-visual Materials	1,504		1,504
1382 Computer Software		97,334	97,334
<b>Total 1380 Audio-visual Material &amp; Softwar</b>	<b>\$ 1,504</b>	<b>\$ 97,334</b>	<b>\$ 98,838</b>
1390 Computer Equipment	240,158	531,077	771,235
<b>Total 1300 Fixed Assets</b>	<b>\$ 15,245,451</b>	<b>\$ 10,783,823</b>	<b>\$ 26,029,275</b>

**Sarasota Military Academy**  
**Balance Sheet- By Campus**  
As of June 30, 2021

	HS	Prep	Total
<b>1550 Accumulated Depreciation</b>			
1329 AD- Land Improvements	(51,777)	(22,892)	(74,669)
1339 AD- Buildings & Improvements	(3,517,802)	(334,115)	(3,851,916)
1349 AD- Furniture, Fixtures & Equip	(1,491,632)	(318,414)	(1,810,046)
1359 AD- Motor Vehicles	(388,981)	(157,607)	(546,588)
1379 AD- Capital Lease Property	(53,300)		(53,300)
1388 AD- Audio-visual Materials	(978)		(978)
1389 AD- Computer Software	(106,959)	(502,883)	(609,842)
<b>Total 1550 Accumulated Depreciation</b>	<b>\$ (5,611,429)</b>	<b>\$ (1,335,910)</b>	<b>\$ (6,947,339)</b>
<b>Total Fixed Assets</b>	<b>\$ 9,634,022</b>	<b>\$ 9,447,913</b>	<b>\$ 19,081,936</b>
<b>Other Assets</b>			
1625 Due From SMA Prep - Long-term	2,361,555	(2,361,555)	0
1626 Due from Foundation	11,144		11,144
<b>Total Other Assets</b>	<b>\$ 2,372,698</b>	<b>\$ (555)</b>	<b>\$ 11,144</b>
<b>TOTAL ASSETS</b>	<b>\$ 14,244,700</b>	<b>\$ 7,205,975</b>	<b>\$ 21,450,675</b>
<b>LIABILITIES AND EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
2120 Accounts Payable	24,317	29,433	53,750
<b>Total Accounts Payable</b>	<b>\$ 24,317</b>	<b>\$ 29,433</b>	<b>\$ 53,750</b>
<b>Credit Cards</b>			
2150 Wells Fargo Visa CC			
2151 Carmen Diaz	111		111
2152 Stephen Kok	27,625		27,625
2153 Monika Chenkus	9,655		9,655
2155 Kevin Nasby	730		730
2156 Christina Bowman	4,449		4,449
2157 Charlie Carver	47		47
2158 Gail Biroscak HS	210		210
2163 Amy Mazner	11		11
<b>Total 2150 Wells Fargo Visa CC</b>	<b>\$ 42,837</b>	<b>\$ -</b>	<b>\$ 42,837</b>
2180 Wells Fargo SMA Prep Visa CC			
2183 Stephen Kok		24,785	24,785
2185 Rebecca Morris		2,298	2,298
2186 Betty Hultemeier		365	365
2187 Tom Vara		91	91
<b>Total 2180 Wells Fargo SMA Prep Visa CC</b>	<b>\$ -</b>	<b>\$ 27,539</b>	<b>\$ 27,539</b>
<b>Total Credit Cards</b>	<b>\$ 42,837</b>	<b>\$ 27,539</b>	<b>\$ 70,376</b>
<b>Other Current Liabilities</b>			
2110 Accrued Payroll			

**Sarasota Military Academy**  
**Balance Sheet- By Campus**  
As of June 30, 2021

	HS	Prep	Total
2112 Accrued Payroll	227,354	200,552	427,905
<b>Total 2110 Accrued Payroll</b>	<b>\$ 227,354</b>	<b>\$ 200,552</b>	<b>\$ 427,905</b>
2170 Accrued Payroll Liabilities	7,548	6,854	14,402
2200 Other Current Liabilities			
2210 Accrued Interest Payable	10,103		10,103
2230 Current Portion of LTD	168,000	386,591	554,591
<b>Total 2200 Other Current Liabilities</b>	<b>\$ 178,103</b>	<b>\$ 386,591</b>	<b>\$ 564,695</b>
8-2290 Funds Held on Behalf of Others	48,339		48,339
<b>Total Other Current Liabilities</b>	<b>\$ 461,343</b>	<b>\$ 593,997</b>	<b>\$ 1,055,341</b>
<b>Total Current Liabilities</b>	<b>\$ 528,498</b>	<b>\$ 650,989</b>	<b>\$ 1,179,467</b>
<b>Long-Term Liabilities</b>			
2320 Bonds Payable			
2323 Educational Bond - 2012	4,140,000		4,140,000
2326 Prep Bond Payable - \$7.5M		5,660,769	5,660,769
2327 Prep Bond Payable - \$1M		764,287	764,287
<b>Total 2320 Bonds Payable</b>	<b>\$ 4,140,000</b>	<b>\$ 6,425,056</b>	<b>\$ 10,565,056</b>
2330 Accrued Vacation	18,307		18,307
2380 Interest Rate Swap	500,208		500,208
<b>Total Long-Term Liabilities</b>	<b>\$ 4,658,515</b>	<b>\$ 6,425,056</b>	<b>\$ 11,083,571</b>
<b>Total Liabilities</b>	<b>\$ 5,187,013</b>	<b>\$ 7,076,025</b>	<b>\$ 12,263,038</b>
<b>Equity</b>			
3010 Invested in Capital Assets, Net	4,824,976	2,626,001	7,450,977
3020 Temporarily Restricted Net Assets	15,561	5,131	20,692
3030 Unrestricted Net Assets	2,398,923	(2,652,554)	(253,631)
Net Income	1,810,227	159,373	1,969,600
<b>Total Equity</b>	<b>\$ 9,049,687</b>	<b>\$ 137,951</b>	<b>\$ 9,187,638</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 14,236,700</b>	<b>\$ 7,213,976</b>	<b>\$ 21,450,675</b>

Wednesday, August 11, 2021 06:54:06 AM GMT-7 - Accrual Basis

**Sarasota Military Academy**  
**Profit and Loss - Monthly - By Campus**  
 June 2021

	HS	Prep	Total
<b>Income</b>			
3100 Federal Direct	24,893		24,893
3200 Federal Through State & Local	6,434	1,234	7,668
3300 Revenue from State Sources	383,052	334,631	717,683
3400 Revenue from Local Sources	450,519	143,953	594,472
<b>Total Income</b>	<b>\$ 864,898</b>	<b>\$ 479,818</b>	<b>\$ 1,344,716</b>
<b>Gross Profit</b>	<b>\$ 864,898</b>	<b>\$ 479,818</b>	<b>\$ 1,344,716</b>
<b>Expenses</b>			
4100 Salaries	352,680	283,586	636,267
4200 Employee Benefits	123,253	103,744	226,997
4300 Purchased Services	62,918	47,091	110,009
4400 Energy Services	9,631	10,437	20,068
4500 Materials & Supplies	20,490	4,512	25,002
4600 Capital Outlay	3,917	10,910	14,827
4700 Other Expenses	209,864	35,636	245,500
<b>Total Expenses</b>	<b>\$ 782,753</b>	<b>\$ 495,917</b>	<b>\$ 1,278,670</b>
<b>Net Operating Income</b>	<b>\$ 82,144</b>	<b>\$ (16,099)</b>	<b>\$ 66,045</b>
<b>Net Income</b>	<b>\$ 82,144</b>	<b>\$ (16,099)</b>	<b>\$ 66,045</b>

**Sarasota Military Academy**  
**Profit and Loss - YTD - By Campus**  
 July 2020 - June 2021

	HS	Prep	Total
<b>Income</b>			
3100 Federal Direct	2,198,793		2,198,793
3200 Federal Through State & Local	35,081	38,207	73,288
3300 Revenue from State Sources	4,738,216	4,150,056	8,888,272
3400 Revenue from Local Sources	2,493,625	1,639,889	4,133,514
<b>Total Income</b>	<b>\$ 9,465,714</b>	<b>\$ 5,828,152</b>	<b>\$ 15,293,867</b>
<b>Gross Profit</b>	<b>\$ 9,465,714</b>	<b>\$ 5,828,152</b>	<b>\$ 15,293,867</b>
<b>Expenses</b>			
4100 Salaries	4,177,469	3,241,719	7,419,189
4200 Employee Benefits	1,105,578	945,367	2,050,944
4300 Purchased Services	999,277	673,718	1,672,996
4400 Energy Services	98,067	117,957	216,025
4500 Materials & Supplies	171,503	91,394	262,896
4600 Capital Outlay	116,216	169,479	285,696
4700 Other Expenses	987,377	429,144	1,416,522
<b>Total Expenses</b>	<b>\$ 7,655,488</b>	<b>\$ 5,668,779</b>	<b>\$ 13,324,267</b>
<b>Net Operating Income</b>	<b>\$ 1,810,227</b>	<b>\$ 159,373</b>	<b>\$ 1,969,600</b>
<b>Net Income</b>	<b>\$ 1,810,227</b>	<b>\$ 159,373</b>	<b>\$ 1,969,600</b>

Wednesday, Aug 11, 2021 06:57:59 AM GMT-7 - Accrual Basis

There are 3 outliers in the FY21 numbers: 1. Forgiveness of the PPP loan- \$1,893,092. 2. SWAP Rate Adjustment- +\$225,471. (this has to do with our bonds.) and 3. Forgiveness of Foundation Debt -\$140,635. If we take the PPP out and spread the SWAP and Debt over the academy, the HS would have ended with a negative \$125,283 and

<b>FTE of 1268</b>	<b>FY22</b>
<b>SMA Proposed FY22 Budget</b>	<b>1268</b>

<b>3191 · ROTC</b>	<b>284,302</b>
<b>3226 · Title II \$</b>	<b>32,956</b>
<b>3227 · Title IV \$</b>	<b>18,058</b>
<b>3230 · IDEA Revenue</b>	<b>41,170</b>
<b>3310 · Florida Ed. Fin. Program (FTE)</b>	<b>6,132,300</b>
<b>3320 · Proration to Appropriation</b>	
<b>3330 · State Categorical Instructional</b>	<b>103,017</b>
<b>3344 · Discretionary Lottery</b>	
<b>3361 · School Recognition Funds</b>	
<b>3368 · Safe Schools Allocation</b>	<b>81,819</b>
<b>3373 · Reading Programs</b>	<b>52,709</b>
<b>3374 · Supplemental Academic Inst</b>	<b>259,166</b>
<b>3376 · Digital Classroom Allocation</b>	<b>3,249</b>
<b>3396 · Classroom for Kids</b>	<b>1,218,616</b>
<b>3397 · Charter School Capital Outlay</b>	<b>638,426</b>
<b>3399 · Other Misc. State Revenue</b>	<b>312,590</b>
<b>3411 · District Schools Taxes</b>	<b>3,080,243</b>
<b>3413 · District 1.5 Millage</b>	<b>381,000</b>
<b>3430 · Interest Inc. (Invest. &amp; Accts)</b>	<b>198</b>
<b>3440 · Gifts, Grants &amp; Bequests</b>	<b>108,328</b>
<b>3455 · Vending Revenue</b>	<b>837</b>
<b>3490 · Misc Local Sources</b>	<b>616,164</b>

<b>Total Income</b>	<b>13,365,148</b>
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<b>4100 · Salaries (Plus Stipends)</b>	<b>6,591,553</b>
<b>4110 · Admin Salaries</b>	<b>754,343</b>
<b>4140 · Adjunct Faculty &amp; Subs</b>	<b>278,264</b>
<b>4210 · Retirement Benefits</b>	<b>794,826</b>
<b>4220 · SS &amp; Medicare</b>	<b>583,248</b>
<b>4230 · Employee Insurance</b>	<b>728,960</b>
<b>4240 · Worker's Compensation</b>	<b>44,088</b>
<b>4250 · Unemployment Compensation</b>	<b>22,790</b>
<b>4291 · Employee Medical Reimburse.</b>	<b>57,778</b>
<b>4292 · Employee Training &amp; Seminars</b>	<b>16,561</b>
<b>4293 · Other Employee Benefits</b>	<b>14,680</b>
<b>4310 · Professional &amp; Technical Serv.</b>	<b>798,719</b>
<b>4320 · Insurance</b>	<b>297,235</b>
<b>4330 · Travel</b>	<b>240</b>
<b>4350 · Repairs &amp; Maintenance</b>	<b>66,534</b>
<b>4360 · Rentals (Lease Costs)</b>	<b>237,503</b>
<b>4370 · Comm. (Postage, Phone)</b>	<b>87,138</b>

<b>4380 · Public Utilities (Water &amp; Sewer)</b>	<b>48,301</b>
<b>4390 · Other Purchased Services</b>	<b>105,298</b>
<b>4392 · Dual Enrollment Charge</b>	<b>119,435</b>
<b>4430 · Electricity</b>	<b>159,071</b>
<b>4450 · Gasoline</b>	<b>1,659</b>
<b>4460 · Diesel Fuel</b>	<b>55,295</b>
<b>4510 · Supplies - Classroom</b>	<b>77,279</b>
<b>4520 · Textbooks</b>	<b>17,965</b>
<b>4521 · Dual Enrollment- Textbooks</b>	<b>15,334</b>
<b>4530 · Periodicals</b>	<b>1,717</b>
<b>4570 · Food</b>	<b>24,902</b>
<b>4590 · Other Materials &amp; Supplies</b>	<b>125,699</b>
<b>4610 · Library Books</b>	<b>2,759</b>
<b>4622 · Non Capitalized A/V Materials</b>	<b>5,820</b>
<b>4642 · Non Capitalized Furniture, F &amp; Equip.</b>	<b>19,794</b>
<b>4644 · Non Capitalized PC (Hardware)</b>	<b>128,704</b>
<b>4651 · Buses (Trip Charges)</b>	<b>22,175</b>
<b>4692 · Non Capitalized Software</b>	<b>106,442</b>
<b>4720 · Interest</b>	<b>414,519</b>
<b>4730 · Taxes, Dues &amp; Fees</b>	<b>80,114</b>
<b>4760 · Sports &amp; Recreation</b>	<b>193,893</b>
<b>4780 · Depreciation Expenses</b>	<b>656,605</b>
<b>Total Expenses</b>	<b>13,757,240</b>
<b>Total Income</b>	<b>-392,092</b>