

MGRSD Finance Subcommittee July 2, 2020

Call to order 10:10am

Present: A. Wadworth, J Bergeron, J. Art, C. Greene, A. Terranova

Note: A. Terranova has replaced R. Dilego on the Finance Subcommittee as Dilego has stepped off.

Approve meeting minutes

June 11, 2020 - Greene moves, Art seconds. Greene and Art approve with spelling corrections to be submitted by Greene, Terranova abstains VOTE 2-0-1

June 18, 2020 - Greene moves, Art seconds. Greene asks for follow-up to questions of consultant fees for fields discussions. Wadworth will let her know. Greene and Art approve with spelling corrections to be submitted by Greene. Terranova abstains VOTE 2-0-1

Review of warrants - Payroll - Accounts Payable

Wadworth explains how payroll is structured at change of fiscal year and with summer pay. No other questions. All standard procedures.

Other business not anticipated by the Chair within 48 hours of the meeting

Greene requests Fields Discussion item on next Finance Committee agenda. Meeting set for July 16 at 11 am.

Terranova asks for an explanation of the 1/12 budget. Discussion: we receive 1/12 of the FY20 budget, but our FY20 and FY21 budgets are pretty similar so we are ok. Any funds not used in July roll over for spending in August. By September, will need the carryforward for payroll. We can ask the State for more than 1/12 if we need it in any given month.

Greene says Williamstown scheduled its town meeting for August 18 at 7pm on Weston Field. Wadworth says we move out of 1/12th mode once Williamstown approves the budget.

Motion to adjourn Terranova moves, Greene seconds 10:28am

Next meetings: July 16 and July 30, both at 11 am.