



Town School for Boys Annual Giving FAQ

1. What is Annual Giving?

Annual Giving is Town School's top fundraising priority each year. Because tuition alone does not cover the total cost of educating Town students, Annual Giving is critical to our academic program, providing approximately 10% of the school's annual operating budget from voluntary, charitable contributions. These funds ensure the quality of education we expect from an institution of Town's caliber and benefit each and every boy daily.

2. What does the bulk of Annual Giving go towards?

Annual Giving, like our operating budget, primarily supports our faculty and programs. Approximately 70% of our operating budget funds salaries and benefits which allow us to attract and retain high caliber faculty and staff. Additionally, Annual Giving supports all the curricular and co-curricular programs, tuition assistance and other school operations. During the 2019-20 school year, 19% of the student body receives tuition assistance.

3. Why does Town need an Annual Giving program?

Tuition does not cover the full cost of educating Town students. This year, the shortfall of approximately \$4,500 per child is covered in part by Annual Giving.

4. Why doesn't Town just raise tuition?

Setting tuition below the full cost of education is consistent with our values and keeps the school affordable for a wider range of families. Also, Annual Giving allows current parents, along with other members of our broad community, to make up the difference of \$4,500 per student with tax-deductible donations.

5. We cannot give at the leadership level; why should I participate?

Because every gift matters and is greatly appreciated! The participation of everyone in our community is critical to our work, and the level of participation is a measure of the school's success. Town relies on Annual Giving to achieve our mission and to keep tuition as low and affordable as possible. Every student benefits from Annual Giving.

6. How much should I give?

We ask that you consider Town School among your top philanthropic priorities. Gifts to Annual Giving range from \$5-\$50,000. All gifts are important because they demonstrate your support for your child's school.

7. We are asked to give to many things at Town. How do I prioritize?

There are 3 primary fundraising efforts initiated by the Advancement Office at Town:

- Annual Giving to support the operating budget each year
- The Fall Fundraiser to support tuition assistance
- Capital campaigns, which occur on average every 5-7 years, support facilities, endowment and strategic initiatives.

We ask that families **make Annual Giving their top priority** every year because it directly supports the operating budget.