

**Notice of Hearing 2021-2022 Budget**

The governing body of Unified School District 512 will meet on the 23rd day of August 2021 at 6:00 PM at 8200 W 71st Street, Overland Park, KS 66204 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, is available at the Center for Academic Achievement and will be available at this hearing.

The Amount of 2021 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2021-2022 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2019-2020 Actual		2020-2021 Actual		2021-2022 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2021 Tax to be Levied (6)	Est. Tax Rate* (7)
<b>OPERATING</b>								
General	06	181,193,907	20.000	183,020,015	20.000	189,018,057	87,087,375	20.000
Supplemental General (LOB)	08	61,956,611	14.492	61,718,489	14.603	63,289,547	61,998,794	13.699
<b>SPECIAL REVENUE</b>								
Federal Funds	07	3,702,890		7,699,047		16,007,386		
Preschool-Aged At-Risk	11	1,328,829		1,322,208		1,305,681		
Adult Supplemental Education	12	0		0		35,421		
At Risk (K-12)	13	22,441,617		20,568,236		25,801,990		
Bilingual Education	14	2,480,819		2,582,806		2,797,218		
Virtual Education	15	141,761		152,969		168,773		
Capital Outlay	16	37,437,923	8.000	35,638,208	8.000	47,056,580	36,206,589	8.000
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	60,366		84,232		185,146		
Food Service	24	11,459,985		8,881,502		13,169,489		
Professional Development	26	150,629		183,898		293,500		
Parent Education Program	28	620,139		615,113		663,981		
Summer School	29	416,099		204,474		831,967		
Special Education	30	48,394,318		49,013,069		55,908,207		
Cost of Living	33	8,029,217	1.944	8,447,583	2.033	10,679,720	9,172,765	2.027
Career and Postsecondary Education	34	5,828,154		5,758,879		6,310,832		
Gifts and Grants	35	954,679		848,629		1,222,474		
Special Liability Expense Fund	42	452,264	0.160	728,436	0.147	1,208,000	1,048,238	0.232
Special Reserve Fund	47	2,260,280		2,271,201				
KPERS Special Retirement Contribution	51	27,598,129		25,536,619		32,303,823		
Contingency Reserve	53	0		0				
Textbook & Student Material Revolving	55	1,792,612		3,929,375				
Activity Fund	56	504,131		318,255				
<b>DEBT SERVICE</b>								
Bond and Interest #1	62	32,920,952	7.436	33,222,311	7.437	23,811,306	33,645,827	7.434
Special Assessment	67	660,360	0.089	715,635	0.131	850,000	1,188,728	0.263
<b>TOTAL USD EXPENDITURES</b>	100	452,786,671	52.121	453,461,189	52.351	492,919,098	230,348,316	51.655
Less: Transfers	105	87,559,890		89,388,289		91,407,006		
<b>NET USD EXPENDITURES</b>	110	365,226,781		364,072,900		401,512,092		
<b>TOTAL USD TAXES LEVIED</b>	115	209,229,454		222,979,703		230,348,316		
Assessed Valuation - General Fund	128	\$3,898,648,775		\$4,143,583,743		\$4,354,368,763		
Assessed Valuation - All Other Funds	130	\$4,069,666,573		\$4,314,743,681		\$4,525,823,644		
Assessed Valuation - Capital Outlay	129	\$3,861,294,355		\$4,055,101,566		\$4,525,823,644		
<b>Outstanding Indebtedness, July 1</b>								
		2019		2020		2021		
General Obligation Bonds	135	312,560,000		291,715,000		416,250,000		
Capital Outlay Bonds	140	30,710,000		20,435,000		10,400,000		
Lease Purchase Principal	153	8,025,420		10,596,394		3,956,513		
<b>TOTAL USD DEBT</b>	155	351,295,420		322,746,394		430,606,513		

\*Tax Rates are expressed in Mills

Board President

Clerk of the Board