

FINAL GENERAL FUND BUDGET

Fiscal Year 2019-2020

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Aaron O'Toole

(814)835-5316

Extn :

Contact Person

Telephone

Extension

otoole@mtsd.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2019-2020 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Millcreek Township SD	COUNTY : Erie	AUN : 105257602
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2019-2020 (compared to 2018-2019)?

Yes No

If yes, see information below, taken from the 2019-2020 General Fund Budget.

Total Budgeted Expenditures	\$103065292
Ending Unassigned Fund Balance	\$8061282
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.8%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2019

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2019-2020 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Millcreek Township SD	County : Erie	AUN Number : 105257602
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
5260	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2200, Object 100: \$856,024.00 Function 2200, Object 200: \$861,925.00	Tuition reimbursement is coded in benefits.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Our board policy state unassigned fund balance should be 8% of total expenditures.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	These funds are earmarked for extracurricular facility upgrades. The funds are earned through gate receipts, participation fees, advertising money and other areas. This was a board motion to earmark these funds.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	These funds are assigned to fund future payments to salaries, PSERS, Vo-Tech and to purchase IT equipment.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	230,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,428,381
0840 Assigned Fund Balance	6,085,430
0850 Unassigned Fund Balance	8,000,000
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$15,513,811</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	68,645,560
7000 Revenue from State Sources	31,683,879
8000 Revenue from Federal Sources	2,422,399
9000 Other Financing Sources	1,000
Total Estimated Revenues And Other Financing Sources	<u>\$102,752,838</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$118,266,649</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	53,722,711
6112 Interim Real Estate Taxes	150,000
6113 Public Utility Realty Taxes	61,000
6114 Payments in Lieu of Current Taxes - State / Local	458,579
6140 Current Act 511 Taxes - Flat Rate Assessments	134,000
6150 Current Act 511 Taxes - Proportional Assessments	8,350,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,600,000
6500 Earnings on Investments	600,000
6700 Revenues from LEA Activities	325,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,336,270
6910 Rentals	250,000
6940 Tuition from Patrons	1,382,000
6970 Services Provided Other Funds	130,000
6990 Refunds and Other Miscellaneous Revenue	146,000

REVENUE FROM LOCAL SOURCES \$68,645,560

REVENUE FROM STATE SOURCES

7110 Basic Education Funding	15,696,551
7160 Tuition for Orphans Subsidy	80,000
7271 Special Education funds for School-Aged Pupils	3,739,078
7311 Pupil Transportation Subsidy	1,500,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	300,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	40,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	150,000
7340 State Property Tax Reduction Allocation	936,949
7360 Safe Schools	201,000
7810 State Share of Social Security and Medicare Taxes	1,665,613
7820 State Share of Retirement Contributions	7,374,688

REVENUE FROM STATE SOURCES \$31,683,879

REVENUE FROM FEDERAL SOURCES

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	1,321,246
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	233,459
8517 NCLB, Title IV - 21st Century Schools	96,844
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	756,930

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	13,920
REVENUE FROM FEDERAL SOURCES	\$2,422,399
OTHER FINANCING SOURCES	
9400 Sale of or Compensation for Loss of Fixed Assets	1,000
OTHER FINANCING SOURCES	\$1,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	102,752,838

Act 1 Index (current): 2.8%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$53,722,711
Amount of Tax Relief for Homestead Exclusions	<u>\$936,949</u>
Total Approx. Tax Revenue:	\$54,659,660
Approx. Tax Levy for Tax Rate Calculation:	\$57,206,947

Erie

Total

2018-19 Data

a. Assessed Value	\$3,946,121,826	\$3,946,121,826
b. Real Estate Mills	14.1054	

I. 2019-20 Data

c. 2017 STEB Market Value	\$3,656,701,658	\$3,656,701,658
d. Assessed Value	\$3,945,225,023	\$3,945,225,023
e. Assessed Value of New Constr/ Renov	\$0	\$0

2018-19 Calculations

f. 2018-19 Tax Levy	\$55,661,627	\$55,661,627
(a * b)		

2019-20 Calculations

g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2018-19 Tax Levy	\$55,661,627	\$55,661,627
(f Total * g)		
i. Base Mills Subject to Index	14.1054	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage	95.47310%	95.47310%
k. Tax Levy Needed	\$57,206,947	\$57,206,947
(Approx. Tax Levy * g)		

I. 2019-20 Real Estate Tax Rate 14.5003

(k / d * 1000)

III. m. Tax Levy Generated by Mills	\$57,206,946	\$57,206,946
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$56,269,997
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$53,722,711
(n * Est. Pct. Collection)		

Act 1 Index (current): 2.8%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$53,722,711	
Amount of Tax Relief for Homestead Exclusions	<u>\$936,949</u>	
Total Approx. Tax Revenue:	\$54,659,660	
Approx. Tax Levy for Tax Rate Calculation:	\$57,206,947	
	Erie	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	14.5003	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$57,206,946	\$57,206,946
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$4,732.02	
Number of Homestead/Farmstead Properties	13655	13655
Median Assessed Value of Homestead Properties		\$141,925

Act 1 Index (current): 2.8%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$53,722,711
Amount of Tax Relief for Homestead Exclusions	<u>\$936,949</u>
Total Approx. Tax Revenue:	\$54,659,660
Approx. Tax Levy for Tax Rate Calculation:	\$57,206,947

	Erie	Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$936,949	Lowering RE Tax Rate	\$0	\$936,949
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$936,949

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Erie	3,945,225,023	14.5003	57,206,946			95.47310%	
Totals:	3,945,225,023		57,206,946	936,949 =	56,269,997 X	95.47310% =	53,722,711

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	130,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$125.00	\$0.00	4,000
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 134,000 134,000

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	7,500,000	7,500,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	850,000	850,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 8,350,000 8,350,000

Total Act 511, Current Taxes 8,484,000

Act 511 Tax Limit -->	3,656,701,658 X	12	43,880,420
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2018-19 (Rebalanced)	2019-20				2018-19 (Rebalanced)	2019-20		
6111	<u>Current Real Estate Taxes</u> Erie	14.1054	14.5003	2.80%	Yes	2.8%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	2.8%				
6146	Current Act 511 Mechanical Device Taxes - Flat Rate	\$125.00	\$125.00	0.00%	Yes	2.8%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.8%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.8%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	41,313,246
1200 Special Programs - Elementary / Secondary	14,702,202
1300 Vocational Education	3,396,765
1400 Other Instructional Programs - Elementary / Secondary	428,558
1500 Nonpublic School Programs	143,000
1600 Adult Education Programs	20,000
1700 Higher Education Programs for Secondary Students	20,000
Total Instruction	\$60,023,771
2000 Support Services	
2100 Support Services - Students	4,342,632
2200 Support Services - Instructional Staff	3,081,411
2300 Support Services - Administration	6,053,082
2400 Support Services - Pupil Health	1,505,873
2500 Support Services - Business	1,197,672
2600 Operation and Maintenance of Plant Services	9,600,332
2700 Student Transportation Services	5,383,589
2800 Support Services - Central	1,721,276
2900 Other Support Services	215,000
Total Support Services	\$33,100,867
3000 Operation of Non-Instructional Services	
3200 Student Activities	2,059,178
3300 Community Services	10,800
Total Operation of Non-Instructional Services	\$2,069,978
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	5,570,676
5200 Interfund Transfers - Out	2,300,000
Total Other Expenditures and Financing Uses	\$7,870,676
Total Estimated Expenditures and Other Financing Uses	\$103,065,292

2019-2020 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	22,079,152
200 Personnel Services - Employee Benefits	15,556,480
300 Purchased Professional and Technical Services	630,719
400 Purchased Property Services	86,908
500 Other Purchased Services	2,221,959
600 Supplies	544,317
700 Property	53,410
800 Other Objects	140,301
Total Regular Programs - Elementary / Secondary	\$41,313,246
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	6,506,486
200 Personnel Services - Employee Benefits	4,929,994
300 Purchased Professional and Technical Services	1,331,831
400 Purchased Property Services	3,000
500 Other Purchased Services	1,776,336
600 Supplies	131,205
700 Property	7,500
800 Other Objects	15,850
Total Special Programs - Elementary / Secondary	\$14,702,202
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	1,274,616
200 Personnel Services - Employee Benefits	872,921
300 Purchased Professional and Technical Services	25,000
400 Purchased Property Services	15,168
500 Other Purchased Services	805,225
600 Supplies	117,593
700 Property	286,242
Total Vocational Education	\$3,396,765
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	252,377
200 Personnel Services - Employee Benefits	133,336
300 Purchased Professional and Technical Services	20,000
500 Other Purchased Services	16,782
600 Supplies	5,218
800 Other Objects	845
Total Other Instructional Programs - Elementary / Secondary	\$428,558
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	143,000
Total Nonpublic School Programs	\$143,000
1600 <u>Adult Education Programs</u>	
300 Purchased Professional and Technical Services	20,000
Total Adult Education Programs	\$20,000

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<u>Description</u>	<u>Amount</u>
1700 Higher Education Programs for Secondary Students	
500 Other Purchased Services	20,000
Total Higher Education Programs for Secondary Students	\$20,000
Total Instruction	\$60,023,771
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	2,404,205
200 Personnel Services - Employee Benefits	1,725,547
300 Purchased Professional and Technical Services	13,500
400 Purchased Property Services	5,376
500 Other Purchased Services	25,116
600 Supplies	167,198
800 Other Objects	1,690
Total Support Services - Students	\$4,342,632
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	856,024
200 Personnel Services - Employee Benefits	861,925
300 Purchased Professional and Technical Services	52,001
400 Purchased Property Services	1,344
500 Other Purchased Services	13,475
600 Supplies	286,426
700 Property	1,000,000
800 Other Objects	10,216
Total Support Services - Instructional Staff	\$3,081,411
2300 Support Services - Administration	
100 Personnel Services - Salaries	3,145,145
200 Personnel Services - Employee Benefits	2,148,675
300 Purchased Professional and Technical Services	497,000
400 Purchased Property Services	34,356
500 Other Purchased Services	97,010
600 Supplies	96,306
800 Other Objects	34,590
Total Support Services - Administration	\$6,053,082
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	813,302
200 Personnel Services - Employee Benefits	639,051
300 Purchased Professional and Technical Services	18,300
400 Purchased Property Services	1,920
500 Other Purchased Services	6,750
600 Supplies	26,400
800 Other Objects	150
Total Support Services - Pupil Health	\$1,505,873
2500 Support Services - Business	
100 Personnel Services - Salaries	489,339

2019-2020 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	344,536
300 Purchased Professional and Technical Services	75,500
400 Purchased Property Services	46,844
500 Other Purchased Services	50,490
600 Supplies	129,963
700 Property	6,000
800 Other Objects	55,000
Total Support Services - Business	\$1,197,672
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	3,747,282
200 Personnel Services - Employee Benefits	2,535,236
300 Purchased Professional and Technical Services	123,024
400 Purchased Property Services	511,031
500 Other Purchased Services	238,811
600 Supplies	2,032,648
700 Property	407,300
800 Other Objects	5,000
Total Operation and Maintenance of Plant Services	\$9,600,332
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	104,197
200 Personnel Services - Employee Benefits	60,322
300 Purchased Professional and Technical Services	5,000
400 Purchased Property Services	6,000
500 Other Purchased Services	4,703,500
600 Supplies	403,745
700 Property	100,000
800 Other Objects	825
Total Student Transportation Services	\$5,383,589
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	627,596
200 Personnel Services - Employee Benefits	393,595
300 Purchased Professional and Technical Services	79,810
400 Purchased Property Services	293,402
500 Other Purchased Services	166,459
600 Supplies	129,914
700 Property	9,000
800 Other Objects	21,500
Total Support Services - Central	\$1,721,276
2900 <u>Other Support Services</u>	
500 Other Purchased Services	215,000
Total Other Support Services	\$215,000
Total Support Services	\$33,100,867
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	

<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	800,918
200 Personnel Services - Employee Benefits	366,354
300 Purchased Professional and Technical Services	81,347
400 Purchased Property Services	33,336
500 Other Purchased Services	375,929
600 Supplies	246,708
700 Property	64,573
800 Other Objects	90,013
Total Student Activities	\$2,059,178
3300 <u>Community Services</u>	
600 Supplies	10,800
Total Community Services	\$10,800
Total Operation of Non-Instructional Services	\$2,069,978
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	1,408,950
900 Other Uses of Funds	4,161,726
Total Debt Service / Other Expenditures and Financing Uses	\$5,570,676
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	2,300,000
Total Interfund Transfers - Out	\$2,300,000
Total Other Expenditures and Financing Uses	\$7,870,676
TOTAL EXPENDITURES	\$103,065,292

Cash and Short-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

General Fund	15,629,501	15,316,956
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	3,200,000	4,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	800,000	820,000
Child Care Operations Fund	150,000	200,000
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	160,000	160,000
Other Agency Fund		
Permanent Fund		

Total Cash and Short-Term Investments	\$19,939,501	\$20,496,956
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Long-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

General Fund	10,500,000	10,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

<u>Long-Term Investments</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
Permanent Fund		
Total Long-Term Investments	\$10,500,000	\$10,500,000
TOTAL CASH AND INVESTMENTS	\$30,439,501	\$30,996,956

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

General Fund

0510 Bonds Payable	44,307,201	38,986,250
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	900,000	900,000
0540 Accumulated Compensated Absences	3,300,000	3,000,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	17,000,000	17,500,000
0599 Other Noncurrent Liabilities		

Total General Fund	\$65,507,201	\$60,386,250
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

2019-2020 Final General Fund Budget

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Long-Term Indebtedness**06/30/2019 Estimate****06/30/2020 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$65,507,201	\$60,386,250

Short-Term Payables

06/30/2019 Estimate

06/30/2020 Projection

General Fund	15,500,000	16,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Short-Term Payables	\$15,500,000	\$16,000,000
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TOTAL INDEBTEDNESS	\$81,007,201	\$76,386,250
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Account Description	Amounts
0810 Nonspendable Fund Balance	230,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,843,381
0840 Assigned Fund Balance	5,296,694
0850 Unassigned Fund Balance	8,061,282
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$15,201,357

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$15,431,357
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