

FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 05/26/2020

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Aaron O'Toole

(814)835-5316

Extn :

Contact Person

Telephone

Extension

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Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2020-2021 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Millcreek Township SD	COUNTY : Erie	AUN : 105257602
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020)?

Yes

No

If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$104626689
Ending Unassigned Fund Balance	\$7903279
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.6%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2020

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Millcreek Township SD	County : Erie	AUN Number : 105257602
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Our Board Policy states we must maintain an 8% Unassigned Fund Balance. This is a reserve for unforeseen expenditures or loss of revenue. Using the COVID-19 pandemic as an example, we will not know the true impact until the end of calendar year 2021.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	This balance is committed to maintaining extracurricular facilities. The funds are committed through participation fees, gate receipts and advertising revenue by a prior board motion.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	These funds assigned to balance future budgets.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	268,553
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,377,207
0840 Assigned Fund Balance	7,864,986
0850 Unassigned Fund Balance	7,707,367
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$16,949,560</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	67,246,459
7000 Revenue from State Sources	32,684,650
8000 Revenue from Federal Sources	2,193,299
9000 Other Financing Sources	1,001,000
Total Estimated Revenues And Other Financing Sources	<u>\$103,125,408</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$120,074,968</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	53,717,880
6112 Interim Real Estate Taxes	80,000
6113 Public Utility Realty Taxes	61,000
6114 Payments in Lieu of Current Taxes - State / Local	458,579
6140 Current Act 511 Taxes - Flat Rate Assessments	134,000
6150 Current Act 511 Taxes - Proportional Assessments	7,900,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,450,000
6500 Earnings on Investments	75,000
6700 Revenues from LEA Activities	276,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,410,000
6910 Rentals	30,000
6940 Tuition from Patrons	1,412,000
6970 Services Provided Other Funds	130,000
6990 Refunds and Other Miscellaneous Revenue	112,000
REVENUE FROM LOCAL SOURCES	\$67,246,459
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	14,897,059
7112 Basic Education Funding-Social Security	1,676,698
7160 Tuition for Orphans Subsidy	80,000
7271 Special Education funds for School-Aged Pupils	3,765,000
7311 Pupil Transportation Subsidy	1,613,724
7312 Nonpublic and Charter School Pupil Transportation Subsidy	327,933
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	482,542
7330 Health Services (Medical, Dental, Nurse, Act 25)	150,000
7340 State Property Tax Reduction Allocation	935,753
7360 Safe Schools	250,000
7505 Ready to Learn Block Grant	753,736
7506 PAsmart Grants	205,000
7820 State Share of Retirement Contributions	7,547,205
REVENUE FROM STATE SOURCES	\$32,684,650
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	1,302,386
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	213,495
8517 NCLB, Title IV - 21st Century Schools	97,418

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	550,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	30,000
REVENUE FROM FEDERAL SOURCES	\$2,193,299
OTHER FINANCING SOURCES	
9400 Sale of or Compensation for Loss of Fixed Assets	1,001,000
OTHER FINANCING SOURCES	\$1,001,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	103,125,408

Act 1 Index (current): 3.1%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$53,717,880	
Amount of Tax Relief for Homestead Exclusions	<u>\$935,753</u>	
Total Approx. Tax Revenue:	\$54,653,633	
Approx. Tax Levy for Tax Rate Calculation:	\$57,493,690	

	Erie	Total
<hr/>		
2019-20 Data		
a. Assessed Value	\$3,945,225,023	\$3,945,225,023
b. Real Estate Mills	14.5003	
I. 2020-21 Data		
c. 2018 STEB Market Value	\$3,722,068,430	\$3,722,068,430
d. Assessed Value	\$3,965,000,000	\$3,965,000,000
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2019-20 Calculations		
f. 2019-20 Tax Levy	\$57,206,946	\$57,206,946
(a * b)		
2020-21 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
II. h. Rebalanced 2019-20 Tax Levy	\$57,206,946	\$57,206,946
(f Total * g)		
i. Base Mills Subject to Index	14.5003	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	94.97850%	94.97850%
k. Tax Levy Needed	\$57,493,690	\$57,493,690
(Approx. Tax Levy * g)		
I. 2020-21 Real Estate Tax Rate	14.5003	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$57,493,690	\$57,493,690
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$56,557,937
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$53,717,880
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.1%

Calculation Method:

	Rate	
Approx. Tax Revenue from RE Taxes:	\$53,717,880	
Amount of Tax Relief for Homestead Exclusions	<u>\$935,753</u>	
Total Approx. Tax Revenue:	\$54,653,633	
Approx. Tax Levy for Tax Rate Calculation:	\$57,493,690	
	Erie	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	14.9498	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$59,275,957	\$59,275,957
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$4,717.34	
Number of Homestead/Farmstead Properties	13680	13680
Median Assessed Value of Homestead Properties		\$142,110

Act 1 Index (current): 3.1%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$53,717,880
Amount of Tax Relief for Homestead Exclusions	<u>\$935,753</u>
Total Approx. Tax Revenue:	\$54,653,633
Approx. Tax Levy for Tax Rate Calculation:	\$57,493,690
	Erie
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$935,753	Lowering RE Tax Rate	\$0	\$935,753
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$935,753

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Erie	3,965,000,000	14.5003	57,493,690			94.97850%	
Totals:	3,965,000,000		57,493,690	935,753 =	56,557,937 X	94.97850% =	53,717,880

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	130,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$125.00	\$0.00	4,000
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 134,000 134,000

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	7,200,000	7,200,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	700,000	700,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 7,900,000 7,900,000

Total Act 511, Current Taxes 8,034,000

Act 511 Tax Limit -->	3,722,068,430 X	12	44,664,821
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21				2019-20 (Rebalanced)	2020-21		
6111	<u>Current Real Estate Taxes</u>									
	Erie	14.5003	14.5003	0.00%	Yes	3.1%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	3.1%				
6146	Current Act 511 Mechanical Device Taxes - Flat Rate	\$125.00	\$125.00	0.00%	Yes	3.1%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.1%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.1%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	41,162,275
1200 Special Programs - Elementary / Secondary	14,768,938
1300 Vocational Education	4,212,359
1400 Other Instructional Programs - Elementary / Secondary	609,364
1500 Nonpublic School Programs	131,684
1600 Adult Education Programs	20,000
Total Instruction	\$60,904,620
2000 Support Services	
2100 Support Services - Students	4,032,558
2200 Support Services - Instructional Staff	3,317,179
2300 Support Services - Administration	6,437,935
2400 Support Services - Pupil Health	1,506,671
2500 Support Services - Business	1,089,428
2600 Operation and Maintenance of Plant Services	9,788,081
2700 Student Transportation Services	5,340,893
2800 Support Services - Central	1,491,905
2900 Other Support Services	210,000
Total Support Services	\$33,214,650
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,991,854
3300 Community Services	10,934
Total Operation of Non-Instructional Services	\$2,002,788
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	81,134
Total Facilities Acquisition, Construction and Improvement Services	\$81,134
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	7,483,497
5200 Interfund Transfers - Out	900,000
5500 Special and Extraordinary Items	40,000
Total Other Expenditures and Financing Uses	\$8,423,497
Total Estimated Expenditures and Other Financing Uses	\$104,626,689

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	22,455,332
200 Personnel Services - Employee Benefits	15,349,324
300 Purchased Professional and Technical Services	671,343
400 Purchased Property Services	87,799
500 Other Purchased Services	1,935,633
600 Supplies	486,084
700 Property	39,664
800 Other Objects	137,096
Total Regular Programs - Elementary / Secondary	\$41,162,275
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	6,675,324
200 Personnel Services - Employee Benefits	4,964,936
300 Purchased Professional and Technical Services	1,157,258
400 Purchased Property Services	1,000
500 Other Purchased Services	1,730,310
600 Supplies	217,276
700 Property	6,100
800 Other Objects	16,734
Total Special Programs - Elementary / Secondary	\$14,768,938
1300 Vocational Education	
100 Personnel Services - Salaries	1,543,124
200 Personnel Services - Employee Benefits	1,043,195
300 Purchased Professional and Technical Services	35,000
400 Purchased Property Services	14,082
500 Other Purchased Services	808,069
600 Supplies	138,891
700 Property	629,298
800 Other Objects	700
Total Vocational Education	\$4,212,359
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	249,594
200 Personnel Services - Employee Benefits	132,137
500 Other Purchased Services	222,370
600 Supplies	3,918
800 Other Objects	1,345
Total Other Instructional Programs - Elementary / Secondary	\$609,364
1500 Nonpublic School Programs	
300 Purchased Professional and Technical Services	131,684
Total Nonpublic School Programs	\$131,684
1600 Adult Education Programs	
300 Purchased Professional and Technical Services	20,000

<u>Description</u>	<u>Amount</u>
Total Adult Education Programs	\$20,000
Total Instruction	\$60,904,620
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	2,251,380
200 Personnel Services - Employee Benefits	1,528,934
300 Purchased Professional and Technical Services	20,200
400 Purchased Property Services	5,375
500 Other Purchased Services	19,662
600 Supplies	205,317
800 Other Objects	1,690
Total Support Services - Students	\$4,032,558
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	639,842
200 Personnel Services - Employee Benefits	617,629
300 Purchased Professional and Technical Services	45,550
400 Purchased Property Services	1,344
500 Other Purchased Services	10,255
600 Supplies	400,324
700 Property	1,600,000
800 Other Objects	2,235
Total Support Services - Instructional Staff	\$3,317,179
2300 Support Services - Administration	
100 Personnel Services - Salaries	3,361,762
200 Personnel Services - Employee Benefits	2,271,088
300 Purchased Professional and Technical Services	567,000
400 Purchased Property Services	37,181
500 Other Purchased Services	84,960
600 Supplies	81,344
800 Other Objects	34,600
Total Support Services - Administration	\$6,437,935
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	846,697
200 Personnel Services - Employee Benefits	607,544
300 Purchased Professional and Technical Services	18,300
400 Purchased Property Services	1,920
500 Other Purchased Services	5,660
600 Supplies	26,400
800 Other Objects	150
Total Support Services - Pupil Health	\$1,506,671
2500 Support Services - Business	
100 Personnel Services - Salaries	495,781
200 Personnel Services - Employee Benefits	322,121

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<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	68,000
400 Purchased Property Services	36,185
500 Other Purchased Services	19,491
600 Supplies	122,850
700 Property	4,000
800 Other Objects	21,000
Total Support Services - Business	\$1,089,428
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	3,888,924
200 Personnel Services - Employee Benefits	2,796,830
300 Purchased Professional and Technical Services	200,000
400 Purchased Property Services	468,273
500 Other Purchased Services	250,897
600 Supplies	1,942,157
700 Property	239,000
800 Other Objects	2,000
Total Operation and Maintenance of Plant Services	\$9,788,081
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	91,843
200 Personnel Services - Employee Benefits	46,725
300 Purchased Professional and Technical Services	7,500
400 Purchased Property Services	3,000
500 Other Purchased Services	4,832,500
600 Supplies	358,500
800 Other Objects	825
Total Student Transportation Services	\$5,340,893
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	536,351
200 Personnel Services - Employee Benefits	326,546
300 Purchased Professional and Technical Services	49,610
400 Purchased Property Services	286,402
500 Other Purchased Services	166,646
600 Supplies	124,850
800 Other Objects	1,500
Total Support Services - Central	\$1,491,905
2900 <u>Other Support Services</u>	
500 Other Purchased Services	210,000
Total Other Support Services	\$210,000
Total Support Services	\$33,214,650
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	810,066
200 Personnel Services - Employee Benefits	371,521
300 Purchased Professional and Technical Services	83,000

<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	29,035
500 Other Purchased Services	333,029
600 Supplies	212,832
700 Property	60,046
800 Other Objects	92,325
Total Student Activities	\$1,991,854
3300 <u>Community Services</u>	
600 Supplies	10,934
Total Community Services	\$10,934
Total Operation of Non-Instructional Services	\$2,002,788
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
300 Purchased Professional and Technical Services	81,134
Total Facilities Acquisition, Construction and Improvement Services	\$81,134
Total Facilities Acquisition, Construction and Improvement Services	\$81,134
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	2,832,819
900 Other Uses of Funds	4,650,678
Total Debt Service / Other Expenditures and Financing Uses	\$7,483,497
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	900,000
Total Interfund Transfers - Out	\$900,000
5500 <u>Special and Extraordinary Items</u>	
800 Other Objects	40,000
Total Special and Extraordinary Items	\$40,000
Total Other Expenditures and Financing Uses	\$8,423,497
TOTAL EXPENDITURES	\$104,626,689

Cash and Short-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund	27,548,027	24,973,116
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	49,000,000	38,600,000
Other Capital Projects Fund	5,200,000	5,200,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	892,000	892,000
Child Care Operations Fund	55,000	205,000
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$82,695,027	\$69,870,116

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

Permanent Fund

Total Long-Term Investments		
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TOTAL CASH AND INVESTMENTS	\$82,695,027	\$69,870,116
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Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

General Fund

0510 Bonds Payable	73,055,000	68,675,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	589,345	298,623
0540 Accumulated Compensated Absences	3,500,000	3,500,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	15,500,000	15,200,000
0599 Other Noncurrent Liabilities		

Total General Fund	\$92,644,345	\$87,673,623
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

2020-2021 Final General Fund Budget

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Long-Term Indebtedness**06/30/2020 Estimate****06/30/2021 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$92,644,345	\$87,673,623

Short-Term Payables

06/30/2020 Estimate

06/30/2021 Projection

General Fund	16,000,000	16,300,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	9,400,000	15,000,000
Other Capital Projects Fund	200,000	200,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	300,000	400,000
Child Care Operations Fund	20,000	20,000
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$25,920,000	\$31,920,000
TOTAL INDEBTEDNESS	\$118,564,345	\$119,593,623

Account Description	Amounts
0810 Nonspendable Fund Balance	268,553
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,645,000
0840 Assigned Fund Balance	5,900,000
0850 Unassigned Fund Balance	7,903,279
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$15,448,279

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$15,716,832
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