



**Interdistrict School for Arts and Communication
Board of Directors Finance Committee**

February 16, 2021 at 4:00 pm

New London, CT

AGENDA

- 4:00 pm **1. WELCOME/CALL TO ORDER** *Finance Chair L. Muller*
- 4:02 pm **2. Review Mortgage Loan Refinancing** *E. Robb*
- Executive Committee Recommendation
 - Estimated Closing Costs & Timeframe
 - Related Bank Accounts
- 4:10 pm **3. Review of Financial Statement** *E. Robb*
- Quarterly Financial Reports through December 2020
 - Summary Year to Date through January 2021
- 4:15 pm **4. Budget Review** *E. Robb*
- Existing vs New Format
 - Request for Budget Revision due to COVID Grant Revisions
- 4:25 pm **5. ESSER II Funds** *Dr. Spera*
- \$578,608 was awarded to ISAAC for use from January 2021 through September 2023.
 - 1.0 FTE - Mathematics Interventionist Position
 - 1.0 Bilingual Program Educator
 - Student Achievement Software – EL & SRBI
 - Additional Computers for Programs along with Software
 - Upgrade HVAC System
 - PPE Supplies
 - Custodial Costs
- 4:35 pm **5. Possible Executive Session to Discuss Topics according to FOIA**
- 4:40 pm **6. ADJOURNMENT** *Finance Chair L. Muller*