



**Interdistrict School for Arts and Communication  
Board of Directors Finance Committee**

July 20, 2021 at 4:00 pm

*New London, CT*

**AGENDA**

- 4:00 pm      **1. WELCOME/CALL TO ORDER**      *Finance Chair L. Muller*
- 4:02 pm      **2. Year to Date Financial Review**      *E. Robb*
- Report: PRELIMINARY 6/30/2021 Year-To-Date P/L and Balance Sheet
  - Based on revised expenses as reviewed with CSDE, we issued Special Ed credits to districts amounting to \$214,618.
  - Accounts receivable are almost entirely due to New London's outstanding balance.
- 4:15 pm      **3. Budget Proposal**      *E. Robb*
- Budget Workshop rescheduled to August 12<sup>th</sup>.
    - Revised proposed budget: July 29
    - Questions received by: Aug 5
    - Budget Workshop: Aug 12
    - Tentative Board approval of budget: Aug 18
- 4:25 pm      **4. Grant & Other Updates**      *N. Spera/E. Robb*
- Filed grant application for 21<sup>st</sup> Century Community Learning Centers, similar to earlier Afterschool grant. We hope to hear from one or the other in mid- to late-August.
  - Increase in per-pupil, including ECS funding, from \$11,250 to \$11,658 per student.
- 4:30 pm      **5. Finance Committee Training**      *Shipman and Goodwin*
- 6. ADJOURNMENT**      *Finance Chair L. Muller*