

**DISTRICT REVENUES AND EXPENDITURES
BUDGET FOR FY 2016 AND FY 2017**

ED-00110-39

GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: White Bear Lake Area Schools

District Number: 624

FUND	FY 2016 BEGINNING FUND BALANCES	FY 2016 ACTUAL REVENUES AND TRANSFERS IN	FY 2016 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2016 ACTUAL FUND BALANCES	FY 2017 BUDGET REVENUES AND TRANSFERS IN	FY 2017 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2017 PROJECTED FUND BALANCES
General Fund/Restricted	\$ 457,932	\$ 7,270,550	\$ 6,089,620	\$ 1,638,862	\$ 7,415,961	\$ 4,040,184	\$ 5,014,639
General Fund/Other	\$ 27,033,409	\$ 94,773,833	\$ 95,940,961	\$ 25,866,281	\$ 93,060,634	\$ 97,643,218	\$ 21,283,697
Food Service Fund	\$ 233,152	\$ 4,435,030	\$ 4,347,742	\$ 320,440	\$ 4,434,266	\$ 4,425,682	\$ 329,024
Community Service Fund	\$ 1,377,965	\$ 5,343,584	\$ 5,250,818	\$ 1,470,731	\$ 5,342,008	\$ 5,342,008	\$ 1,470,731
Building Construction Fund	\$ 11,842,007	\$ 19,956	\$ 5,414,806	\$ 6,447,157	\$ 10,000	\$ 5,957,998	\$ 499,159
Debt Service Fund	\$ 1,500,009	\$ 5,240,271	\$ 5,351,896	\$ 1,388,384	\$ 4,815,813	\$ 4,742,238	\$ 1,461,959
Trust Fund	\$ 80,756	\$ 345,609	\$ 260,097	\$ 166,269	\$ 352,522	\$ 265,299	\$ 253,492
Internal Service Fund	\$ 974,825			\$ 599,388			\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ 33,421,922	\$ (379,493)	\$ 1,937,603	\$ 31,104,825	\$ 319,000	\$ 1,754,120	\$ 29,669,705
OPEB Debt Service Fund	\$ 579,244	\$ 5,774,885	\$ 5,532,175	\$ 821,954	\$ 6,171,522	\$ 5,887,663	\$ 1,105,814
TOTAL - ALL FUNDS	\$ 77,501,221	\$ 122,824,226	\$ 130,125,718	\$ 69,824,291	\$ 121,921,725	\$ 130,058,408	\$ 61,088,219
LONG-TERM DEBT	\$ -		CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81				
Outstanding July 1, 2015	\$ 93,420,000		AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2016			\$	-
Plus: New Issues	\$ -		COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2016				
Less: Redemmed Issues	\$ 7,225,000		TOTAL OPERATING EXPENDITURES			\$	110,526,165.00
Outstanding June 30, 2016	\$ 86,195,000		FY 2016 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM				8,312.20
SHORT-TERM DEBT			FY 2016 OPERATING COST PER ADM			\$	13,296.86
Certificates of Indebtedness	\$ -						
Other Short-Term Indebtedness	\$ -						

The complete budget may be inspected upon request to the superintendent.

Comments: White Bear Lake Area Schools' district report card may be found on the Minnesota Department of Education website at rc.education.state.mn.us. All data are preliminary at the time of publication and are subject to change.

* Other Post-Employment Benefits (OPEB)